

# FEDERAL RESERVE statistical release



H.15 (519)

For immediate release

MARCH 8, 1982

## SELECTED INTEREST RATES

Yields in percent per annum

Instruments	MAR 1	MAR 2	MAR 3	MAR 4	MAR 5	This week	Last week	FEB
FEDERAL FUNDS (EFFECTIVE) 1/	14.11	14.63	15.26	14.40	14.37	14.07	13.86	14.78
COMMERCIAL PAPER 2/3/								
1-MONTH	13.82	13.84	14.07	13.78	13.72	13.85	13.54	14.62
3-MONTH	13.73	13.69	13.73	13.52	13.49	13.63	13.55	14.53
6-MONTH	13.49	13.45	13.50	13.23	13.17	13.37	13.43	14.27
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	13.63	13.69	13.80	13.65	13.68	13.69	13.41	14.41
3-MONTH	13.08	13.20	12.98	12.95	12.98	13.04	13.08	13.59
6-MONTH	13.08	13.20	12.98	12.95	12.98	13.04	13.12	13.56
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	13.60	13.60	13.50	13.30	13.35	13.47	13.59	14.47
6-MONTH	13.35	13.30	13.25	12.95	12.95	13.16	13.35	14.09
CDS (SECONDARY MARKET)								
1-MONTH	13.87	13.92	14.06	13.82	13.90	13.91	13.81	14.78
3-MONTH	14.06	14.07	14.17	13.82	13.83	13.99	14.03	15.00
6-MONTH	14.25	14.27	14.36	13.81	13.81	14.10	14.29	15.12
BANK PRIME LOAN 1/ 4/	16.50	16.50	16.50	16.50	16.50	16.50	16.86	16.56
DISCOUNT WINDOW BORROWING 1/ 5/	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				12.450		12.450	12.430	13.780
6-MONTH				12.786		12.786	12.695	13.709
1-YEAR								13.180
SECONDARY MARKET								
3-MONTH	12.27	12.37	12.28	12.18	12.19	12.26	12.31	13.48
6-MONTH	12.80	12.71	12.62	12.37	12.38	12.58	12.84	13.61
1-YEAR	12.45	12.40	12.30	12.09	12.09	12.27	12.56	13.11
TREASURY CONSTANT MATURITIES 6/								
1-YEAR	13.93	13.88	13.75	13.49	13.49	13.71	14.08	14.73
2-YEAR	14.25	14.14	14.09	13.90	13.79	14.03	14.32	14.82
3-YEAR	14.15	14.06	14.01	13.84	13.74	13.96	14.26	14.73
5-YEAR	13.97	13.87	13.77	13.61	13.57	13.76	14.02	14.54
7-YEAR	13.96	13.88	13.78	13.61	13.60	13.77	13.97	14.46
10-YEAR	13.85	13.74	13.69	13.61	13.59	13.70	13.92	14.43
20-YEAR	13.87	13.69	13.62	13.55	13.56	13.66	13.96	14.48
30-YEAR	13.63	13.44	13.39	13.35	13.35	13.43	13.71	14.22
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 7/	13.09	12.92	12.86	12.79	12.80	12.89	13.13	13.63
CORPORATE BONDS (MOODYS), SEASONED								
ALL INDUSTRIES								
AAA	15.82	15.77	15.70	15.66	15.63	15.72	15.92	16.13
AAA	14.80	14.70	14.59	14.51	14.46	14.61	14.92	15.27
BAA	16.91	16.92	16.82	16.78	16.77	16.84	16.98	17.18
STATE & LOCAL BONDS (MOODYS), AAA				12.10		12.10	12.20	12.20
CONVENTIONAL MORTGAGES 8/					17.29	17.29	17.52	17.61

- WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
- QUOTED ON BANK-DISCOUNT BASIS.
- RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
- RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
- RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
- YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
- UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
- CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLBC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.