## FEDERAL RESERVE statistical release



H.15 (519)

For immediate release

**MARCH 1, 1982** 

## **SELECTED INTEREST RATES**

Yields in percent per annum

TOMMERCIAL PAPER 2/3/ 1-HONTH 3-HONTH 6-HONTH 13-HONTH 3-HONTH 3-HONTH 6-HONTH 13-HONTH 6-HONTH 13-HONTH 6-HONTH 14-HONTH 15-HONTH 15-HONTH 16-HONTH 17-HONTH 18-HONTH 18-HONT	3.83 3.82 3.76 3.59 3.61 3.58 3.60 3.35 3.11	13.10 13.44 13.50 13.30 13.26 13.08 13.08 13.60 13.35	12.44 13.42 13.47 13.44 13.30 12.98 12.98 13.55 13.25	13.26 13.40 13.44 13.38 13.37 13.00 13.00	13.74 13.62 13.58 13.42 13.49 12.98 12.98	13.86 13.54 13.55 13.43 13.41 13.08 13.12	15.61 15.28 15.15 14.72 15.02 13.97 13.97	13.22 12.90 13.09 13.35 12.67 12.56
TOMMERCIAL PAPER 2/3/ 1-HONTH 3-HONTH 6-HONTH 13-HONTH 3-HONTH 3-HONTH 6-HONTH 13-HONTH 6-HONTH 13-HONTH 6-HONTH 14-HONTH 15-HONTH 15-HONTH 16-HONTH 17-HONTH 18-HONTH 18-HONT	3.82 3.76 3.59 3.61 3.35 3.60 3.35 3.11 3.20	13.44 13.50 13.30 13.26 13.08 13.08 13.60 13.35	13.42 13.47 13.44 13.30 12.98 12.98	13.40 13.44 13.38 13.37 13.00 13.00	13.62 13.58 13.42 13.49 12.98 12.98	13.54 13.55 13.43 13.41 13.08 13.12	15.28 15.15 14.72 15.02 13.97 13.97	12.90 13.09 13.35 12.67 12.56
3-HONTH 6-HONTH 1NANCE PAPER PLACED DIRECTLY 2/ 1-HONTH 3-HONTH 6-HONTH 13-HONTH 6-HONTH 13-HONTH 6-HONTH 11-HONTH 11-HONTH 12-HONTH 13-HONTH 14-HONTH 14-HONTH 15-HONTH 16-HONTH 17-ISCOUNT WINDOW BORROWING 1/5/ 18-GOVERNMENT SECURITIES TREASURY BILLS 2/ AUCTION AVERAGE (ISSUE DATE) 3-HONTH 1-YEAR SECONDARY HARKET 3-HONTH 1-YEAR 12-HONTH 1-YEAR 13-HONTH 12-HONTH 11-YEAR 11-YEAR	3.76 3.59 3.61 3.35 3.58 3.60 3.35	13.50 13.30 13.26 13.08 13.08 13.60 13.35	13.47 13.44 13.30 12.98 12.98	13.44 13.38 13.37 13.00 13.00	13.58 13.42 13.49 12.98 12.98	13.55 13.43 13.41 13.08 13.12	15.15 14.72 15.02 13.97 13.97	13.09 13.35 12.67 12.56 12.56
FINANCE PAPER PLACED DIRECTLY 2/ 1-MONTH 3-MONTH 6-MONTH 6-MONTH 6-MONTH 6-MONTH 6-MONTH 6-MONTH 13-MONTH 6-MONTH 14-MONTH 15-MONTH 14-MONTH 14-MONTH 15-MONTH 16-MONTH 17-MONTH 18-MK PRIME LOAN 1/4/ ISCOUNT WINDOW BORROWING 1/5/ S.GOVERNMENT SECURITIES TREASURY BILLS 2/ AUCTION AVERAGE (ISSUE DATE) 3-MONTH 6-MONTH 1-YEAR SECONDARY MARKET 3-MONTH 6-MONTH 1-YEAR 12 12	3.59 3.61 3.35 3.58 3.60 3.35 3.11 3.20	13.30 13.26 13.08 13.08 13.60 13.35	13.44 13.30 12.98 12.98	13.38 13.37 13.00 13.00	13.58 13.42 13.49 12.98 12.98	13.55 13.43 13.41 13.08 13.12	15.15 14.72 15.02 13.97 13.97	13.09 13.35 12.67 12.56 12.56
PINANCE PAPER PLACED DIRECTLY 2/ 1-HONTH 3-HONTH 6-HONTH BANKERS ACCEPTANCES (TOP RATED) 2/ 3-HONTH 6-HONTH 13 13 14 15 15 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	1.61 1.35 3.58 1.60 1.35	13.26 13.08 13.08 13.60 13.35	13.30 12.98 12.98	13.37 13.00 13.00	13.49 12.98 12.98	13.43 13.41 13.08 13.12	14.72 15.02 13.97 13.97	13.35 12.67 12.56 12.56
1-MONTH 3-MONTH 13-MONTH 6-MONTH 3-MONTH 6-MONTH 6-MONTH 6-MONTH 13-MONTH 6-MONTH 14-MONTH 14-MONTH 14-MONTH 15-MONTH 16-MONTH 17-MONTH 18-MKERS ACCEPTANCES (TOP RATED) 18-MONTH 19-MONTH 19-MO	3.35 3.58 3.60 3.35 3.11 3.20	13.08 13.08 13.60 13.35	12.98 12.98 13.55	13.00 13.00 13.45	12.98 12.98	13.08 13.12	15.02 13.97 13.97	12.67 12.56 12.56
3-MONTH 6-MONTH 13 ANKERS ACCEPTANCES (TOP RATED) 2/ 3-HONTH 6-MONTH 13 BOS (SECONDARY HARKET) 1-MONTH 3-HONTH 6-MONTH 14 INK PRIME LOAN 1/4/ ISCOUNT WINDOW BORROWING 1/5/ ISCOUNT WINDOW	3.35 3.58 3.60 3.35 3.11 3.20	13.08 13.08 13.60 13.35	12.98 12.98 13.55	13.00 13.00 13.45	12.98 12.98	13.08 13.12	13.97 13.97	12.56 12.56
6-MONTH SANKERS ACCEPTANCES (TOP RATED) 2/ 3-HONTH 6-HONTH 15 (SECONDARY HARKET) 1-MONTH 3-HONTH 6-MONTH IANK PRIME LOAN 1/4/ ISCOUNT WINDOW BORROWING 1/5/ S.GOVERNMENT SECURITIES TREASURY BILLS 2/ AUCTION AVERAGE (ISSUE DATE) 3-MONTH 6-MONTH 1-YEAR SECONDARY MARKET 3-MONTH 6-MONTH 1-YEAR 12 12	3.58 3.60 3.35 3.11 3.20 3.39	13.08 13.60 13.35 13.79	12.98 13.55	13.00 13.45	12.98	13.12	13.97 13.97	12.56 12.56
ANKERS ACCEPTANCES (TOP RATED) 2/ 3-HONTH 6-HONTH 13 DS (SECONDARY HARKET) 1-HONTH 3-HONTH 6-HONTH 14/ ISCOUNT WINDOW BORROWING 1/ 5/ ISCOUNT WINDOW BORROW	3.60 3.35 3.11 3.20 3.39	13.60 13.35 13.79	13.55	13.45			13.97	12.56
3-MONTH 6-MONTH 13 S(SECONDARY MARKET) 1-MONTH 3-MONTH 6-MONTH 14 ANK PRIME LOAN 1/4/ 17 ISCOUNT WINDOW BORROWING 1/5/ .S.GOVERNMENT SECURITIES TREASURY BILLS 2/ AUCTION AVERAGE (ISSUE DATE) 3-MONTH 6-MONTH 1-YEAR SECONDARY MARKET 3-MONTH 6-MONTH 1-YEAR 12 12	. 11   . 20   . 39	13.35 13.79			13.75	13.50	1	
6-MONTH DS (SECONDARY MARKET)  1-MONTH 3-HONTH 6-MONTH 6-MONTH 14 ANK PRIME LOAN 1/4/ ISCOUNT WINDOW BORROWING 1/5/ .S.GOVERNMENT SECURITIES TREASURY BILLS 2/ AUCTION AVERAGE (ISSUE DATE) 3-MONTH 6-MONTH 1-YEAR SECONDARY MARKET 3-MONTH 6-MONTH 1-YEAR 12 12	. 11   . 20   . 39	13.35 13.79			13.75	13.50	1/1 04	42 5 -
DS (SECONDARY MARKET)  1-HONTH 3-HONTH 14  15-HONTH 15-HONTH 17  18  18  19  19  19  19  19  19  19  19	.11	13.79	13.25	42 2F		1 10073	14.30	13.06
1-MONTH 3-HONTH 14 3-HONTH 6-MONTH 15 INK PRIME LOAN 1/4/ ISCOUNT WINDOW BORROWING 1/5/ 12 ISCOUNTWINDOW BORROWING 1/5/ 12 ISCOUNTH 6-MONTH 1-YEAR SECONDARY MARKET 3-MONTH 6-MONTH 1-YEAR 12 12	. 20			13.43	13.55	13.35	14.48	13.31
3-MONTH 6-MONTH 14 ANK PRIME LOAN 1/4/ ISCOUNT WINDOW BORROWING 1/5/ .S.GOVERNMENT SECURITIES TREASURY BILLS 2/ AUCTION AVERAGE (ISSUE DATE) 3-MONTH 6-MONTH 1-YEAR SECONDARY MARKET 3-MONTH 6-MONTH 122AR 12	. 20							
6-MONTH SANK PERME LOAN 1/4/ ISCOUNT WINDOW BORROWING 1/5/ ISCOUNT WINDOW BORROWING 1/5/ ISCOURT WINDOW BORROWING 1/5/ ISCOURD WINDOW BORROWING 1/5/ ISCOURD WINDOW BORROWING 1/5/ ISCOURT BILLS 2/ AUCTION AVERAGE (ISSUE DATE) 3-MONTH 1-YEAR SECONDARY MARKET 3-MONTH 6-MONTH 11-YEAR 112	.39		13.75	13.64	13.75	13.81	15.52	13.03
ANK PRIME LOAN 1/4/ ISCOUNT WINDOW BORROWING 1/5/ .S.GOVERNMENT SECURITIES TREASURY BILLS 2/ AUCTION AVERAGE (ISSUE DATE) 3-MONTH 6-MONTH 1-YEAR SECONDARY MARKET 3-MONTH 6-MONTH 1-YEAR 12 12		13.99	14.08	13.83	14.06	14.03	15.66	13.51
ISCOUNT WINDOW BORROWING 1/5/ .S.GOVERNMENT SECURITIES TREASURY BILLS 2/ AUCTION AVERAGE (ISSUE DATE) 3-MONTH 6-MONTH 1-YEAR SECONDARY MARKET 3-MONTH 6-MONTH 1-YEAR 12 12		14.24	14.31	14.12	14.38	14.29	15.69	14.25
S.GOVERNMENT SECURITIES TREASURY BILLS 2/ AUCTION AVERAGE (ISSUE DATE) 3-MONTH 6-MONTH 1-YEAR SECONDARY MARKET 3-MONTH 6-MONTH 12 1-YEAR 12	.00	16.50	16.50	16.50	16.50	16.86	16.50	15.75
TREASURY BILLS 2/ AUCTION AVERAGE (ISSUE DATE) 3-MONTH 6-MONTH 1-YEAR SECONDARY MARKET 3-MONTH 6-MONTH 12 1-YEAR 12	-00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
AUCTION AVERAGE (ISSUE DATE) 3-HONTH 6-HONTH 1-YEAR SECONDARY MARKET 3-HONTH 6-HONTH 12 1-YEAR 12							1	
3-MONTH 6-MONTH 1-YEAR SECONDARY MARKET 3-MONTH 12 6-MONTH 12 1-YEAR 12						1	i	1
6-MONTH 1-YEAR SECONDARY MARKET 3-MONTH 12 6-MONTH 12 1-YEAR 12						1		1
1-YEAR - SECONDARY MARKET 3-MONTH 12 6-MONTH 12 1-YEAR 12				12.430		12.430	14.740	12.412
1-YEAR - SECONDARY MARKET 3-MONTH 12 6-MONTH 12 1-YEAR 12				12.695		12.695	14.360	12.930
SECONDARY MARKET  3-MONTH 12 6-MONTH 12 1-YBAR 12				13.180		13.180		13.143
3-MONTH 12 6-MONTH 12 1-YEAR 12						1.00		
1-YEAR 12	. 55	12.35	12.00	12.23	12.44	12.31	14.06	12.28
	.97	12.79	12.70	12.74	13.01	12.84	14.04	12.83
	.57	12.51	12.44	12.54	12.72	12.53	13.37	12.77
TREASURY CONSTANT MATURITIES 6/						1	10101	1
	. 10	14.04	13.94	14.07	14.27	14.08	15.03	14.32
	. 35	14.33	14.24	14.25	14.44	14.32	15.04	14.57
	. 27	14.25	14.17	14.17	14.44	14.26	14.88	14.64
	. 97	14.03	13.98	14.01	14.12	14.02	14.58	14.65
7-YEAR 13	.89	13.99	13.93	13.95	14.08	13.97	14.42	14.67
	.87	13.93	13.87	13.91	14.03	13.92	14.39	14.59
	.89	13.99	13.86	13.96	14.09	13.96	14.44	14.57
	. 65	13.73	13.62	13.72	13.83	13.71	14.18	14.22
COMPOSITE	•					1		1 1122
OVER 10 YEARS (LONG-TERM) 7/ 13	.07	13.15	13.05	13.11	13.29	13.15	13.58	13.73
ORPORATE BONDS (MOODYS), SEASONED ALL INDUSTRIES 15	.99	15.95	15.92	45.04	15.87	45 00	16 22	300-
	.99	14.98	15.92	15.86 14.84		15.92	16.23	16.05
					14.94	14.92	15.34	15.18
	.09	17.03	17.02	16.89	16.89	16.98	17.29	17.10
TATE & LOCAL BONDS (MODDYS) , AAA				12.20	47 50	12.20	12.20	12.30
ONVENTIONAL MORIGAGES 8/					17.52	17.52	17.66	17.49

WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; HONTHLY FIGURES INCLUDE BACH CALENDAR DAY IN THE HONTH.
 QUOTED ON BANK-DISCOUNT BASIS.

NOTE: WEEKLY AND MONTHLY PIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE 6 LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND PRIDAY PIGURES, RESPECTIVELY.

<sup>3.</sup> RATES ON COMBERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.

<sup>4.</sup> RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOAMS.

<sup>5.</sup> RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.

 <sup>6.</sup> YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
 7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS MEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.

CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: PHLMC.