

FEDERAL RESERVE statistical release



H.15 (519)

For immediate release

MARCH 1, 1982

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	FEB 22	FEB 23	FEB 24	FEB 25	FEB 26	This week	Last week	JAN
FEDERAL FUNDS (EFFECTIVE) 1/	13.83	13.10	12.44	13.26	13.74	13.86	15.61	13.22
COMMERCIAL PAPER 2/3/								
1-MONTH	13.82	13.44	13.42	13.40	13.62	13.54	15.28	12.90
3-MONTH	13.76	13.50	13.47	13.44	13.58	13.55	15.15	13.09
6-MONTH	13.59	13.30	13.44	13.38	13.42	13.43	14.72	13.35
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	13.61	13.26	13.30	13.37	13.49	13.41	15.02	12.67
3-MONTH	13.35	13.08	12.98	13.00	12.98	13.08	13.97	12.56
6-MONTH	13.58	13.08	12.98	13.00	12.98	13.12	13.97	12.56
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	13.60	13.60	13.55	13.45	13.75	13.59	14.96	13.06
6-MONTH	13.35	13.35	13.25	13.25	13.55	13.35	14.48	13.31
CDS (SECONDARY MARKET)								
1-MONTH	14.11	13.79	13.75	13.64	13.75	13.81	15.52	13.03
3-MONTH	14.20	13.99	14.08	13.83	14.06	14.03	15.66	13.51
6-MONTH	14.39	14.24	14.31	14.12	14.38	14.29	15.69	14.25
BANK PRIME LOAN 1/ 4/	17.00	16.50	16.50	16.50	16.50	16.86	16.50	15.75
DISCOUNT WINDOW BORROWING 1/ 5/	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				12.430		12.430	14.740	12.412
6-MONTH				12.695		12.695	14.360	12.930
1-YEAR				13.180		13.180		13.143
SECONDARY MARKET								
3-MONTH	12.55	12.35	12.00	12.23	12.44	12.31	14.06	12.28
6-MONTH	12.97	12.79	12.70	12.74	13.01	12.84	14.04	12.83
1-YEAR	12.57	12.51	12.44	12.54	12.72	12.53	13.37	12.77
TREASURY CONSTANT MATURITIES 6/								
1-YEAR	14.10	14.04	13.94	14.07	14.27	14.08	15.03	14.32
2-YEAR	14.35	14.33	14.24	14.25	14.44	14.32	15.04	14.57
3-YEAR	14.27	14.25	14.17	14.17	14.44	14.26	14.88	14.64
5-YEAR	13.97	14.03	13.98	14.01	14.12	14.02	14.58	14.65
7-YEAR	13.89	13.99	13.93	13.95	14.08	13.97	14.42	14.67
10-YEAR	13.87	13.93	13.87	13.91	14.03	13.92	14.39	14.59
20-YEAR	13.89	13.99	13.86	13.96	14.09	13.96	14.44	14.57
30-YEAR	13.65	13.73	13.62	13.72	13.83	13.71	14.18	14.22
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 7/	13.07	13.15	13.05	13.11	13.29	13.15	13.58	13.73
CORPORATE BONDS (MOODY'S), SEASONED								
ALL INDUSTRIES	15.99	15.95	15.92	15.86	15.87	15.92	16.23	16.05
AAA	14.94	14.98	14.92	14.84	14.94	14.92	15.34	15.18
BAA	17.09	17.03	17.02	16.89	16.89	16.98	17.29	17.10
STATE & LOCAL BONDS (MOODY'S), AAA				12.20		12.20	12.20	12.30
CONVENTIONAL MORTGAGES 8/					17.52	17.52	17.66	17.49

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLBC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.