

FEDERAL RESERVE statistical release



H.15 (519)

For immediate release
FEBRUARY 16, 1982

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	FEB 8	FEB 9	FEB 10	FEB 11	FEB 12	This week	Last week	JAN
FEDERAL FUNDS (EFFECTIVE) 1/	14.88	15.10	15.44	15.87	15.54	15.19	14.77	13.22
COMMERCIAL PAPER 2/3/								
1-MONTH	14.83	14.94	15.11	15.29	M	15.04	14.85	12.90
3-MONTH	14.71	14.88	15.00	15.07		14.92	14.70	13.09
6-MONTH	14.38	14.57	14.77	14.69	A	14.60	14.49	13.35
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	14.66	14.78	15.01	15.13		14.90	14.54	12.67
3-MONTH	13.70	13.85	13.93	13.88	R	13.84	13.60	12.56
6-MONTH	13.65	13.60	13.88	13.88		13.80	13.56	12.56
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	14.75	14.85	14.95	14.95	K	14.88	14.63	13.06
6-MONTH	14.30	14.55	14.50	14.55		14.48	14.22	13.31
CDS (SECONDARY MARKET)								
1-MONTH	15.02	15.15	15.16	15.23	E	15.14	14.88	13.03
3-MONTH	15.17	15.47	15.53	15.44		15.40	15.11	13.51
6-MONTH	15.26	15.62	15.63	15.49		15.50	15.19	14.25
BANK PRIME LOAN 1/ 4/	16.50	16.50	16.50	16.50	T	16.50	15.96	15.75
DISCOUNT WINDOW BORROWING 1/ 5/	12.00	12.00	12.00	12.00		12.00	12.00	12.00
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				14.099	C	14.099	13.850	12.412
6-MONTH				13.933		13.933	13.846	12.930
1-YEAR					L			13.143
SECONDARY MARKET								
3-MONTH	13.96	14.18	14.15	14.19		14.12	13.68	12.28
6-MONTH	13.96	14.07	13.96	14.03		14.01	13.72	12.83
1-YEAR	13.40	13.49	13.38	13.45	O	13.43	13.19	12.77
TREASURY CONSTANT MATURITIES 6/								
1-YEAR	15.09	15.19	15.05	15.12	S	15.11	14.85	14.32
2-YEAR	15.09	15.15	15.08	15.07		15.10	14.93	14.57
3-YEAR	15.11	15.16	15.05	14.89		15.05	14.84	14.64
5-YEAR	14.94	15.02	14.89	14.80	E	14.91	14.73	14.65
7-YEAR	14.89	14.98	14.85	14.74		14.87	14.66	14.67
10-YEAR	14.88	14.95	14.81	14.71		14.84	14.63	14.59
20-YEAR	15.00	15.06	14.95	14.80	D	14.95	14.67	14.57
30-YEAR	14.74	14.80	14.64	14.54		14.68	14.39	14.22
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 7/	14.09	14.16	14.04	13.91		14.05	13.83	13.73
CORPORATE BONDS (MOODY'S), SEASONED								
ALL INDUSTRIES	16.26	16.24	16.29	16.23	16.19	16.24	16.15	16.05
AAA	15.51	15.45	15.55	15.48	15.44	15.49	15.34	15.18
BAA	17.28	17.31	17.33	17.27	17.20	17.28	17.18	17.10
STATE & LOCAL BONDS (MOODY'S), AAA				12.20		12.20	12.20	12.30
CONVENTIONAL MORTGAGES 8/					17.65	17.65	17.56	17.49

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLBC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.