

# FEDERAL RESERVE statistical release



H.15 (518)

For immediate release  
FEBRUARY 8, 1982

## SELECTED INTEREST RATES

Yields in percent per annum

Instruments	FEB 1	FEB 2	FEB 3	FEB 4	FEB 5	This week	Last week	JAN
FEDERAL FUNDS (EFFECTIVE) 1/	15.69	15.34	15.65	15.27	15.22	14.77	13.98	13.22
COMMERCIAL PAPER 2/3/								
1-MONTH	14.44	14.91	15.09	14.81	14.98	14.85	13.64	12.90
3-MONTH	14.44	14.65	14.84	14.63	14.92	14.70	13.83	13.09
6-MONTH	14.43	14.40	14.65	14.40	14.57	14.49	13.87	13.35
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	14.07	14.32	14.71	14.73	14.86	14.54	13.43	12.67
3-MONTH	13.20	13.70	13.70	13.70	13.70	13.60	13.11	12.56
6-MONTH	13.20	13.65	13.65	13.65	13.65	13.56	13.11	12.56
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	14.60	14.50	14.75	14.65	14.65	14.63	13.68	13.06
6-MONTH	14.35	14.10	14.25	14.20	14.20	14.22	13.57	13.31
CDS (SECONDARY MARKET)								
1-MONTH	14.63	14.87	14.93	14.96	15.01	14.88	13.80	13.03
3-MONTH	14.97	15.03	15.16	15.17	15.24	15.11	14.24	13.51
6-MONTH	15.03	15.23	15.15	15.27	15.28	15.19	14.58	14.25
BANK PRIME LOAN 1/ 4/	15.75	16.50	16.50	16.50	16.50	15.96	15.75	15.75
DISCOUNT WINDOW BORROWING 1/ 5/	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				13.850		13.850	13.364	12.412
6-MONTH				13.846		13.846	13.530	12.930
1-YEAR								13.143
SECONDARY MARKET								
3-MONTH	13.68	13.61	13.77	13.69	13.63	13.68	12.79	12.28
6-MONTH	13.87	13.59	13.76	13.74	13.66	13.72	12.96	12.83
1-YEAR	13.37	13.10	13.18	13.18	13.13	13.19	12.78	12.77
TREASURY CONSTANT MATURITIES 6/								
1-YEAR	15.08	14.74	14.83	14.83	14.75	14.85	14.37	14.32
2-YEAR	15.04	14.85	14.93	14.96	14.89	14.93	14.55	14.57
3-YEAR	14.89	14.69	14.85	14.89	14.86	14.84	14.57	14.64
5-YEAR	14.79	14.61	14.73	14.82	14.72	14.73	14.52	14.65
7-YEAR	14.67	14.52	14.70	14.77	14.65	14.66	14.48	14.67
10-YEAR	14.58	14.47	14.69	14.76	14.65	14.63	14.42	14.59
20-YEAR	14.61	14.53	14.67	14.81	14.71	14.67	14.37	14.57
30-YEAR	14.33	14.26	14.41	14.54	14.43	14.39	14.09	14.22
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 7/	13.78	13.67	13.88	13.97	13.87	13.83	13.57	13.73
CORPORATE BONDS (MOODYS), SEASONED								
ALL INDUSTRIES	16.15	16.13	16.15	16.18	16.16	16.15	16.14	16.05
AAA	15.26	15.29	15.34	15.44	15.39	15.34	15.26*	15.18
BAA	17.18	17.17	17.17	17.20	17.17	17.18	17.17	17.10
STATE & LOCAL BONDS (MOODYS), AAA				12.20		12.20	12.20	12.30
CONVENTIONAL MORTGAGES 8/					17.56	17.56	17.59	17.49

- WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
- QUOTED ON BANK-DISCOUNT BASIS.
- RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
- RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
- RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
- YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
- UNWEIGHED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
- CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLBC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.

\* Rate for January 26 was revised to 15.32.