

FEDERAL RESERVE statistical release



H.15 (519)

For immediate release
FEBRUARY 1, 1982

SELECTED INTEREST RATES

Yields in percent per annum

instruments	JAN 25	JAN 26	JAN 27	JAN 28	JAN 29	This week	Last week	JAN
FEDERAL FUNDS (EFFECTIVE) 1/	14.89	14.04	13.99	14.06	14.21	13.98	12.96	13.22
COMMERCIAL PAPER 2/3/								
1-MONTH	13.87	13.88	13.38	13.54	13.52	13.64	12.98	12.90
3-MONTH	14.21	14.09	13.60	13.67	13.57	13.83	13.24	13.09
6-MONTH	14.40	14.17	13.61	13.61	13.54	13.87	13.56	13.35
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	13.75	13.64	13.18	13.25	13.35	13.43	12.76	12.67
3-MONTH	13.08	13.15	13.10	13.10	13.10	13.11	12.64	12.56
6-MONTH	13.08	13.15	13.10	13.10	13.10	13.11	12.66	12.56
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	14.10	13.80	13.60	13.40	13.50	13.68	13.29	13.06
6-MONTH	14.00	13.65	13.45	13.35	13.40	13.57	13.52	13.31
CDS (SECONDARY MARKET)								
1-MONTH	14.09	14.02	13.65	13.68	13.58	13.80	13.08	13.03
3-MONTH	14.79	14.58	14.01	14.00	13.83	14.24	13.66	13.51
6-MONTH	15.13	14.91	14.28	14.37	14.19	14.58	14.48	14.25
BANK PRIME LOAN 1/ 4/	15.75	15.75	15.75	15.75	15.75	15.75	15.75	15.75
DISCOUNT WINDOW BORROWING 1/ 5/	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				13.364		13.364	12.505	12.412
6-MONTH				13.530		13.530	13.102	12.930
1-YEAR				13.143				13.143
SECONDARY MARKET								
3-MONTH	13.32	13.02	12.80	12.28	12.52	12.79	12.66	12.28
6-MONTH	13.44	13.11	12.96	12.59	12.70	12.96	13.13	12.83
1-YEAR	13.20	12.91	12.80	12.47	12.53	12.78	13.11	12.77
TREASURY CONSTANT MATURITIES 6/								
1-YEAR	14.89	14.53	14.39	13.98	14.04	14.37	14.72	14.32
2-YEAR	14.93	14.70	14.57	14.33	14.24	14.55	14.93	14.57
3-YEAR	14.90	14.71	14.66	14.33	14.26	14.57	14.92	14.64
5-YEAR	14.80	14.63	14.62	14.33	14.24	14.52	14.81	
7-YEAR	14.73	14.57	14.55	14.32	14.23	14.48	14.80	14.67
10-YEAR	14.62	14.54	14.51	14.29	14.14	14.42	14.73	14.59
20-YEAR	14.51	14.44	14.45	14.25	14.21	14.37	14.62	14.57
30-YEAR	14.20	14.19	14.17	13.98	13.91	14.09	14.28	14.22
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 7/	13.73	13.64	13.63	13.45	13.38	13.57	13.81	13.73
CORPORATE BONDS (MOODYS), SEASONED								
ALL INDUSTRIES	16.21	16.16	16.16	16.11	16.05	16.14	16.16	n.a.
AAA	15.36	15.33	15.32	15.19	15.13	15.27	15.36	n.a.
BAA	17.20	17.17	17.18	17.21	17.10	17.17	17.14	n.a.
STATE & LOCAL BONDS (MOODYS), AAA				12.20		12.20	12.50	12.30
CONVENTIONAL MORTGAGES 8/					17.59	17.59	17.61	17.49

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: J.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLMC.