

FEDERAL RESERVE statistical release



H.15 (519)

For immediate release
JANUARY 18, 1982

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	JAN 11	JAN 12	JAN 13	JAN 14	JAN 15	This week	Last week	DEC
FEDERAL FUNDS (EFFECTIVE) 1/	12.64	12.88	12.66	12.75	12.47	12.42	12.98	12.37
COMMERCIAL PAPER 2/3/								
1-MONTH	12.37	12.55	12.46	12.65	12.61	12.53	12.47	12.16
3-MONTH	12.61	12.71	12.70	12.88	12.84	12.75	12.55	12.12
6-MONTH	12.96	13.23	13.17	13.33	13.23	13.18	12.81	12.14
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	12.23	12.40	12.34	12.20	12.20	12.27	12.20	11.89
3-MONTH	12.15	12.23	12.36	12.46	12.44	12.33	12.17	11.31
6-MONTH	12.10	12.30	12.55	12.58	12.58	12.42	12.07	11.24
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	12.75	12.75	12.85	12.95	12.95	12.85	12.43	12.13
6-MONTH	13.25	13.25	13.30	13.30	13.35	13.29	12.85	12.27
CDS (SECONDARY MARKET)								
1-MONTH	12.59	12.74	12.62	12.75	12.67	12.67	12.57	12.27
3-MONTH	13.02	13.26	13.13	13.40	13.31	13.22	12.91	12.49
6-MONTH	14.09	14.26	14.06	14.42	14.20	14.21	13.72	13.07
BANK PRIME LOAN 1/ 4/	15.75	15.75	15.75	15.75	15.75	15.75	15.75	15.75
DISCOUNT WINDOW BORROWING 1/ 5/	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.10
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				12.121		12.121	11.658	10.926
6-MONTH				12.806		12.806	12.282	11.471
1-YEAR								11.504
SECONDARY MARKET								
3-MONTH	11.97	11.96	12.14	12.06	12.21	12.07	11.59	10.85
6-MONTH	12.81	12.68	12.95	12.84	12.96	12.85	12.37	11.52
1-YEAR	12.77	12.66	12.94	12.85	12.96	12.84	12.34	11.57
TREASURY CONSTANT MATURITIES 6/								
1-YEAR	14.31	14.18	14.51	14.41	14.53	14.39	13.80	12.85
2-YEAR	14.55	14.49	14.78	14.71	14.81	14.67	14.12	13.29
3-YEAR	14.69	14.59	14.77	14.74	14.85	14.73	14.32	13.66
5-YEAR	14.83	14.70	14.86	14.69	14.86	14.79	14.46	13.60
7-YEAR	14.92	14.75	14.90	14.77	14.87	14.84	14.54	13.62
10-YEAR	14.81	14.62	14.83	14.70	14.82	14.76	14.47	13.72
20-YEAR	14.80	14.64	14.85	14.65	14.76	14.74	14.53	13.73
30-YEAR	14.43	14.27	14.47	14.31	14.41	14.38	14.15	13.45
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 7/	13.97	13.81	13.93	13.84	13.92	13.89	13.65	12.88
CORPORATE BONDS (MOODYS), SEASONED								
ALL INDUSTRIES	15.93	16.07	16.08	16.11	16.14	16.07	15.86	15.38
AAA	14.95	15.31	15.34	15.40	15.44	15.29	14.81	14.23
BAA	17.01	17.12	17.13	17.16	17.18	17.12	16.95	16.55
STATE & LOCAL BONDS (MOODYS), AAA				12.50		12.50	12.00	11.70
CONVENTIONAL MORTGAGES 8/					17.44	17.44	17.30	16.92

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLNC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.