

FEDERAL RESERVE statistical release



H.15 (519)

For immediate release
NOVEMBER 16, 1981

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	NOV 9	NOV 10	NOV 11	NOV 12	NOV 13	This week	Last week	OCT
FEDERAL FUNDS (EFFECTIVE) 1/	13.51	14.29	14.29	13.56	13.08	14.01	14.79	15.08
COMMERCIAL PAPER 2/3/								
1-MONTH	12.77	12.94		12.64	12.56	12.73	13.92	14.80
3-MONTH	12.59	12.66	M	12.46	12.27	12.50	13.71	14.85
6-MONTH	12.25	12.29	A	12.19	12.02	12.19	13.50	14.72
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	12.43	12.56	R	12.38	12.40	12.44	13.82	14.63
3-MONTH	12.25	12.08	K	11.98	11.93	12.06	13.18	14.04
6-MONTH	12.18	12.00		11.90	11.85	11.98	13.05	13.96
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	12.50	12.55	E	12.10	12.00	12.29	13.50	14.78
6-MONTH	12.10	12.30	T	11.85	11.85	12.03	13.28	14.62
CDS (SECONDARY MARKET)								
1-MONTH	13.03	13.03		12.67	12.62	12.84	14.02	14.97
3-MONTH	12.97	13.05		12.58	12.49	12.77	14.13	15.39
6-MONTH	12.90	13.20		12.69	12.61	12.85	14.27	15.71
BANK PRIME LOAN 1/ 4/	17.00	17.00	17.00	17.00	17.00	17.29	17.86	18.45
DISCOUNT WINDOW BORROWING 1/ 5/	13.00	13.00		13.00	13.00	13.00	13.57	14.00
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH			C	11.128		11.128	12.695	13.873
6-MONTH			L	11.510		11.510	12.721	14.013
1-YEAR			O					14.580
SECONDARY MARKET								
3-MONTH	11.19	11.15	S	10.60	10.78	10.93	12.21	13.54
6-MONTH	11.63	11.57		11.25	11.31	11.44	12.54	13.82
1-YEAR	11.48	11.46	E	11.11	11.09	11.29	12.35	13.62
TREASURY CONSTANT MATURITIES 6/			D					
1-YEAR	12.75	12.72		12.29	12.26	12.51	13.83	15.38
2-YEAR	13.17	13.22		12.77	12.83	13.00	14.15	15.84
3-YEAR	13.25	13.23		12.85	12.93	13.07	14.17	15.50
5-YEAR	13.54	13.63		13.23	13.31	13.43	14.36	15.41
7-YEAR	13.52	13.56		13.22	13.35	13.41	14.34	15.33
10-YEAR	13.39	13.40		13.19	13.18	13.29	14.22	15.15
20-YEAR	13.78	13.72		13.49	13.45	13.61	14.41	15.13
30-YEAR	13.56	13.55		13.21	13.26	13.40	14.07	14.68
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 7	12.93	12.89		12.75	12.53	12.78	13.59	14.13
CORPORATE BONDS (MOODYS), SEASONED								
ALL INDUSTRIES	15.53	15.49	15.39	15.30	15.21	15.38	15.89	16.20
AAA	14.37	14.27	14.17	14.07	14.04	14.18	14.88	15.40
BAA	16.60	16.55	16.46	16.28	16.15	16.41	16.87	17.11
STATE & LOCAL BONDS (MOODYS), AAA				10.50		10.50	12.00	12.05
CONVENTIONAL MORTGAGE 8/					18.02	18.02	18.37	18.45

- WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
- QUOTED ON BANK-DISCOUNT BASIS.
- RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
- RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
- RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
- YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
- UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
- CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLSA.