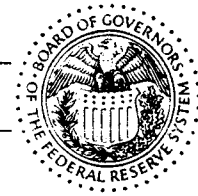


FEDERAL RESERVE statistical release



H.15 (519)

For immediate release

SELECTED INTEREST RATES

Yields in percent per annum

October 13, 1981

Calendar week ending October 9, 1981

Instruments	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9	This Week	Last Week	Sept.
Federal funds (effective)	14.88	13.30	13.40	14.51	14.71	15.46 ¹	15.00 ¹	15.87
Commercial paper ^{2 4}								
1-month	15.48	14.84	14.31	14.44	14.63	14.74	15.36	15.95
3-month	15.43	15.07	14.67	14.73	14.84	14.95	15.75	16.09
6-month	15.22	14.97	14.57	14.65	14.67	14.82	15.83	15.93
Finance paper placed directly ²								
1-month	15.18	14.50	14.13	14.30	14.51	14.52	14.96	15.68
3-month	14.55	14.45	14.19	14.25	14.25	14.34	14.56	15.24
6-month	14.50	14.40	14.19	14.25	14.20	14.31	14.50	15.01
Bankers' acceptances (top-rated) ²								
3-month	15.25	14.85	14.80	14.80	14.60	14.86	15.79	16.11
6-month	14.85	14.75	14.70	14.70	14.55	14.71	15.70	15.80
CDs (secondary market)								
1-month	15.68	15.14	14.63	14.85	14.80	15.02	15.43	16.31
3-month	15.96	15.57	15.18	15.47	15.34	15.50	16.48	16.84
6-month	16.15	15.81	15.50	15.88	15.72	15.81	16.95	17.19
Prime loan (short-term business)	19.00	19.00	19.00	19.00	19.00	19.29 ¹	19.50 ¹	20.08
Discount window borrowing (FRBNY)	14.00	14.00	14.00	14.00	14.00	14.00 ¹	14.00 ¹	14.00
U.S. government securities								
Treasury bills ²								
Auction average (issue date)								
3-month				14.206		14.206	14.669	14.951
6-month				14.218		14.218	14.932	15.057
1-year				14.580				15.056
Secondary market								
3-month	14.27	13.90	13.85	13.70	13.33	13.81	14.37	14.70
6-month	14.28	14.12	14.01	13.96	13.54	13.98	14.72	14.92
1-year	13.94	13.83	13.78	13.66	13.35	13.71	14.54	14.53
Treasury constant maturities ³								
1-year	15.84	15.69	15.62	15.47	15.06	15.53	16.52	16.52
2-year	15.87	15.85	15.73	15.79	15.20	15.69	16.55	16.46
3-year	15.77	15.78	15.62	15.65	15.15	15.59	16.36	16.22
5-year	15.55	15.53	15.43	15.41	15.03	15.39	16.11	15.93
7-year	15.41	15.40	15.35	15.35	15.02	15.31	15.95	15.65
10-year	15.19	15.14	15.04	15.00	14.73	15.02	15.68	15.32
20-year	15.09	15.10	15.03	14.95	14.72	14.98	15.55	15.07
30-year	14.62	14.60	14.54	14.44	14.26	14.49	15.07	14.67
Composite								
Over 10 years (long-term) ⁵	14.12	14.09	13.99	13.98	13.77	13.99	14.59	14.14
Corporate bonds (Moody's), seasoned								
All industries	16.28	16.34	16.25	16.16	16.09	16.22	16.57	16.16
Aaa	15.34	15.52	15.42	15.38	15.32	15.40	15.85	15.49
Baa	17.14	17.12	17.08	17.08	17.04	17.09	17.24	16.92
State and local bonds (Moody's), Aaa				11.80		11.80	11.80	11.55
Conventional mortgage ⁶					18.63	18.63	11.28	18.16

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on commercial paper placed for firms whose bond rating is Aa or the equivalent.
5. Unweighted average of all issues outstanding of bonds neither due nor callable in less than 10 years, including several very low yielding "flower" bonds.
6. Contract interest rates on commitments for first mortgages. Source: FHLMC.