

FEDERAL RESERVE statistical release



SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending April 24, 1981

For Immediate Release
April 27, 1981

H.15 (519)

Instruments	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	This Week	Last Week
Federal funds (effective)	15.60	15.86	16.24	15.76	15.32	15.55 ^{1/2}	15.33 ^{1/2}
Commercial paper <u>2/4/</u>							
1-month	15.37	15.21	14.98	14.63	14.67	14.97	14.92
3-month	15.19	14.88	14.89	14.61	14.67	14.85	14.81
6-month	14.84	14.54	14.38	14.34	14.40	14.50	14.44
Finance paper placed directly <u>2/</u>							
1-month	14.73	14.73	14.40	14.36	14.41	14.53	14.44
3-month	13.60	13.65	13.68	13.60	13.60	13.63	13.45
6-month	13.10	13.15	13.18	13.10	13.10	13.13	13.05
Bankers' acceptances (top-rated) <u>2/</u>							
3-month	15.00	14.80	14.70	14.70	15.00	14.84	14.83
6-month	14.55	14.45	14.40	14.40	14.60	14.48	14.35
CDs (secondary market)							
1-month	15.53	15.35	15.21	14.85	15.00	15.19	15.15
3-month	15.78	15.45	15.29	15.05	15.30	15.37	15.38
6-month	15.80	15.53	15.44	15.23	15.50	15.50	15.39 ^{1/2}
Prime loan (short-term business) . .	17.00	17.00	17.00	17.00	17.50	17.00 ^{1/2}	17.00 ^{1/2}
Discount window borrowing (FRBNY) . .	13.00	13.00	13.00	13.00	13.00	13.00 ^{1/2}	13.00 ^{1/2}
U.S. government securities							
Treasury bills <u>2/</u>							
Auction average (Issue date)							
3-month				13.553		13.553	13.783
6-month				13.621		13.621	13.646
1-year				12.991			
Secondary market							
3-month	13.75	13.66	13.58	13.64	14.05	13.74	13.66
6-month	13.68	13.67	13.63	13.66	13.97	13.72	13.50
1-year	12.96	12.98	12.99	13.06	13.28	13.05	12.80
Treasury constant maturities <u>3/</u>							
1-year	14.59	14.62	14.63	14.71	14.97	14.70	14.27
2-year	14.33	14.34	14.41	14.51	14.66	14.45	14.10
3-year	14.20	14.25	14.31	14.38	14.49	14.33	14.07
5-year	14.10	14.07	14.13	14.18	14.24	14.14	14.01
7-year	13.90	13.90	13.95	13.99	14.08	13.96	13.89
10-year	13.69	13.73	13.78	13.80	13.88	13.78	13.70
20-year	13.45	13.44	13.51	13.54	13.61	13.51	13.52
30-year	13.17	13.20	13.25	13.28	13.35	13.25	13.24
Corporate bonds (Moody's), seasoned							
All industries	14.80	14.77	14.82	14.82	14.85	14.81	14.67
Aaa	14.06	13.93	13.98	14.05	14.09	14.02	13.89
Baa	15.73	15.72	15.74	15.68	15.68	15.71	15.61
State and local bonds (Moody's), Aaa				10.00		10.00	9.80

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on commercial paper placed for firms whose bond rating is Aa or the equivalent.