

FEDERAL RESERVE statistical release



SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending April 10, 1981

For Immediate Release
April 13, 1981

H.15(519)

Instruments	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	This Week	Last Week
Federal funds (effective)	16.03	15.60	14.20	15.54	15.56	15.431/	14.931/
Commercial paper <u>2/4/</u>							
1-month	14.68	15.02	14.21	14.66	14.83	14.68	13.82
3-month	14.25	14.63	14.01	14.44	14.61	14.39	13.32
6-month	13.80	14.14	13.56	14.01	14.23	13.95	12.93
Finance paper placed directly <u>2/</u>							
1-month	13.95	14.00	13.75	14.04	14.29	14.01	13.39
3-month	12.75	12.85	12.85	12.85	12.85	12.83	12.50
6-month	12.45	12.55	12.55	12.63	12.60	12.56	12.25
Bankers' acceptances (top-rated)							
3-month	14.75	14.30	14.35	14.60	14.60	14.52	13.26
6-month	14.15	13.70	13.90	14.10	14.10	13.99	12.84
CDs (secondary market)							
1-month	14.73	15.13	14.29	14.87	14.98	14.80	13.74
3-month	14.73	15.20	14.34	15.12	15.04	14.89	13.65
6-month	14.70	15.14	14.33	15.13	15.02	14.86	13.61
Prime loan (short-term business) . .	17.00	17.00	17.00	17.00	17.00	17.001/	17.501/
Discount window borrowing (FRBNY) . .	13.00	13.00	13.00	13.00	13.00	13.001/	13.001/
U.S. government securities							
Treasury bills <u>2/</u>							
Auction average (Issue date)							
3-month				14.147		14.147	12.501
6-month				13.783		13.783	12.078
1-year							
Secondary market							
3-month	14.00	13.63	13.66	13.49	13.59	13.67	12.60
6-month	13.63	13.18	13.33	13.32	13.33	13.36	12.18
1-year	12.68	12.40	12.46	12.53	12.56	12.53	11.86
Treasury constant maturities <u>3/</u>							
1-year	14.19	13.83	13.91	13.98	13.99	13.98	13.20
2-year	14.13	13.70	13.89	13.87	13.90	13.90	13.33
3-year	14.10	13.73	13.88	13.84	13.89	13.89	13.40
5-year	14.01	13.74	13.85	13.77	13.84	13.84	13.46
7-year	13.93	13.60	13.74	13.63	13.73	13.73	13.36
10-year	13.74	13.41	13.61	13.45	13.59	13.56	13.23
20-year	13.53	13.27	13.38	13.28	13.44	13.38	13.05
30-year	13.28	12.99	13.15	13.02	13.15	13.12	12.77
Corporate bonds (Moody's), seasoned							
All industries	14.49	14.51	14.44	14.53	14.54	14.50	14.29
Aaa	13.72	13.82	13.61	13.73	13.71	13.72	13.41
Baa	15.43	15.40	15.36	15.42	15.48	15.42	15.25
State and local bonds (Moody's), Aaa				9.80		9.80	9.50

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on commercial paper placed for firms whose bond rating is Aa or the equivalent.