

# FEDERAL RESERVE statistical release



SELECTED INTEREST RATES  
(Yields in percent per annum)  
Calendar week ending Mar. 27, 1981

For Immediate Release  
March 30, 1981

H.15(519)

Instruments	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	This Week	Last Week
Federal funds (effective) . . . . .	13.47	13.69	14.70	14.82	15.10	13.48 <sup>1/2</sup>	14.13 <sup>1/2</sup>
Commercial paper <u>2/4/</u>							
1-month . . . . .	12.94	13.09	13.38	13.49	14.04	13.39	13.23
3-month . . . . .	12.81	13.05	13.34	13.39	13.63	13.24	13.06
6-month . . . . .	12.71	12.87	13.20	13.08	13.25	13.02	12.76
Finance paper placed directly <u>2/</u>							
1-month . . . . .	12.43	12.58	12.75	12.80	13.50	12.81	12.71
3-month . . . . .	12.20	12.28	12.33	12.28	12.38	12.29	12.56
6-month . . . . .	12.16	12.13	12.18	12.13	12.23	12.17	12.42
Bankers' acceptances (top-rated)							
3-month . . . . .	13.30	13.25	13.30	13.45	13.60	13.38	13.02
6-month . . . . .	12.90	13.00	13.05	13.10	13.15	13.04	12.62
CDs (secondary market)							
1-month . . . . .	13.36	13.34	13.40	13.70	14.09	13.58	13.46
3-month . . . . .	13.58	13.67	13.84	13.88	14.12	13.82	13.53
6-month . . . . .	13.70	13.92	14.08	14.02	14.13	13.97 <sup>1/2</sup>	13.52 <sup>1/2</sup>
Prime loan (short-term business)	17.50	17.50	17.50	17.50	17.50	17.50 <sup>1/2</sup>	17.86 <sup>1/2</sup>
Discount window borrowing (FRBNY) . .	13.00	13.00	13.00	13.00	13.00	13.00 <sup>1/2</sup>	13.00 <sup>1/2</sup>
U.S. government securities							
Treasury bills <u>2/</u>							
Auction average (Issue date)				12.695		12.695	12.758
3-month . . . . .				12.274		12.274	12.096
6-month . . . . .				11.481			
1-year . . . . .							
Secondary market							
3-month . . . . .	12.83	12.84	12.83	12.97	13.08	12.91	12.63
6-month . . . . .	12.31	12.44	12.47	12.65	12.66	12.51	11.92
1-year . . . . .	12.00	12.04	12.02	12.21	12.18	12.09	11.69
Treasury constant maturities <u>3/</u>							
1-year . . . . .	13.40	13.45	13.42	13.65	13.61	13.51	12.96
2-year . . . . .	13.36	13.55	13.51	13.62	13.67	13.54	12.99
3-year . . . . .	13.44	13.57	13.51	13.64	13.67	13.57	13.06
5-year . . . . .	13.38	13.57	13.51	13.63	13.68	13.55	12.98
7-year . . . . .	13.24	13.50	13.34	13.50	13.51	13.42	12.83
10-year . . . . .	13.13	13.30	13.21	13.34	13.36	13.27	12.71
20-year . . . . .	12.96	13.08	13.05	13.23	13.21	13.11	12.54
30-year . . . . .	12.71	12.84	12.77	12.92	12.93	12.83	12.29
Corporate bonds (Moody's), seasoned							
All industries	14.13	14.23	14.27	14.28	14.32	14.25	14.08
Aaa . . . . .	13.16	13.27	13.34	13.38	13.46	13.32	13.06
Baa . . . . .	15.19	15.30	15.30	15.29	15.26	15.27	15.20
State and local bonds (Moody's), Aaa				9.20		9.20	9.20

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.