

# FEDERAL RESERVE statistical release



SELECTED INTEREST RATES  
(Yields in percent per annum)  
Calendar week ending Mar. 13, 1981

For Immediate Release  
March 16, 1981

H.15(519)

Instruments	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	This Week	Last Week
Federal funds (effective) . . . . .	15.67	15.15	13.96	14.61	14.28	15.53 <sup>1/2</sup>	15.73 <sup>1/2</sup>
Commercial paper <u>2/4/</u>							
1-month . . . . .	15.19	14.95	14.52	14.24	14.06	14.59	15.48
3-month . . . . .	14.91	14.70	14.45	14.20	13.85	14.42	15.23
6-month . . . . .	14.44	14.33	13.96	13.84	13.39	13.99	14.83
Finance paper placed directly <u>2/</u>							
1-month . . . . .	15.10	14.78	14.43	14.18	13.98	14.49	15.08
3-month . . . . .	14.05	13.80	13.55	13.50	13.45	13.67	14.03
6-month . . . . .	13.80	13.60	13.30	13.30	13.17	13.43	13.78
Bankers' acceptances (top-rated)							
3-month . . . . .	14.80	14.55	14.35	13.95	13.60	14.25	15.17
6-month . . . . .	14.20	14.05	13.95	13.70	13.25	13.83	14.77
CDs (secondary market)							
1-month . . . . .	15.34	15.16	14.96	14.71	14.32	14.90	15.58
3-month . . . . .	15.33	15.17	15.00	14.78	14.31	14.92	15.74
6-month . . . . .	15.31	15.15	15.01	14.76	14.32	14.91 <sup>1/2</sup>	15.84 <sup>1/2</sup>
Prime loan (short-term business) . .	19.00	18.00	18.00	18.00	18.00	18.71 <sup>1/2</sup>	19.00 <sup>1/2</sup>
Discount window borrowing (FRBNY) . .	13.00	13.00	13.00	13.00	13.00	13.00 <sup>1/2</sup>	13.00 <sup>1/2</sup>
U.S. government securities							
Treasury bills <u>2/</u>							
Auction average (Issue date)							
3-month . . . . .				13.996		13.996	14.463
6-month . . . . .				13.427		13.427	14.133
1-year . . . . .							
Secondary market							
3-month . . . . .	14.16	13.99	13.92	13.66	13.21	13.79	14.44
6-month . . . . .	13.58	13.32	13.21	12.94	12.46	13.10	14.00
1-year . . . . .	12.69	12.58	12.60	12.40	12.02	12.46	13.07
Treasury constant maturities <u>3/</u>							
1-year . . . . .	14.19	14.05	14.07	13.82	13.47	13.92	14.69
2-year . . . . .	13.84	13.74	13.79	13.70	13.45	13.70	14.16
3-year . . . . .	13.65	13.58	13.62	13.53	13.36	13.55	13.95
5-year . . . . .	13.39	13.37	13.40	13.33	13.18	13.33	13.76
7-year . . . . .	13.20	13.17	13.21	13.15	12.96	13.14	13.56
10-year . . . . .	13.09	13.08	13.12	13.03	12.86	13.04	13.43
20-year . . . . .	12.89	12.94	12.95	12.86	12.69	12.87	13.21
30-year . . . . .	12.64	12.69	12.74	12.59	12.42	12.62	12.99
Corporate bonds (Moody's), seasoned							
All industries . . . . .	14.30	14.28	14.31	14.29	14.18	14.27	14.44
Aaa . . . . .	13.29	13.37	13.37	13.37	13.17	13.31	13.61
Baa . . . . .	15.45	15.41	15.42	15.42	15.31	15.40	15.49
State and local bonds (Moody's), Aaa.				9.80		9.80	9.80

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.