

FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending Feb. 20, 1981

For Immediate Release
February 23, 1980

	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	This Week ^{1/}	Last Week ^{1/}
Federal funds (effective)		16.44	14.73	15.63	14.62	15.81 ^{1/2}	16.51 ^{1/2}
Commercial paper ^{2/4/}							
1-month	M	16.44	16.23	15.79	14.77	15.81	16.34
3-month		16.26	15.82	15.48	14.61	15.54	16.02
6-month	A	15.69	15.19	14.96	14.22	15.02	15.20
Finance paper placed directly ^{2/}							
1-month	R	16.25	16.23	15.45	14.63	15.64	16.15
3-month		14.83	14.83	14.63	14.48	14.69	14.77
6-month	K	14.33	14.33	14.28	14.28	14.31	14.27
Bankers' acceptances (top-rated)							
3-month	E	16.15	15.75	15.20	14.50	15.40	16.18
CDs (secondary market)							
1-month	T	16.80	16.44	16.29	15.40	16.23	16.79
3-month		16.99	16.46	16.33	15.47	16.31	16.71
6-month		16.89	16.46	16.39	15.58	16.33 ^{1/2}	16.43 ^{1/2}
Prime loan (short-term business) . . .		19.50	19.50	19.50	19.50	19.50 ^{1/2}	19.50 ^{1/2}
Discount window borrowing (FRBNY) . . .		13.00	13.00	13.00	13.00	13.00 ^{1/2}	13.00 ^{1/2}
U.S. government securities							
Treasury bills ^{2/}							
Auction average (Issue date)							
3-month				15.464		15.464	15.397
6-month				14.760		14.760	14.430
1-year							
Secondary market							
3-month	C	15.14	15.02	14.48	14.09	14.68	15.51
6-month		14.40	14.34	13.82	13.42	14.00	14.63
1-year	L	13.27	13.17	12.88	12.61	12.98	13.31
Treasury constant maturities ^{3/}							
1-year	O	14.82	14.70	14.33	14.15	14.50	14.92
2-year		13.97	13.98	13.72	13.55	13.81	14.22
3-year	S	13.69	13.66	13.45	13.33	13.53	13.86
5-year		13.46	13.45	13.25	13.10	13.32	13.59
7-year	E	13.40	13.38	13.17	12.99	13.24	13.45
10-year		13.33	13.30	13.09	12.90	13.16	13.39
20-year	D	13.14	13.08	12.91	12.74	12.97	13.15
30-year		12.93	12.88	12.71	12.54	12.77	12.99
Corporate bonds (Moody's), seasoned							
All industries		14.43	14.34	14.30	14.23	14.33	14.23*
Aaa		13.66	13.49	13.48	13.41	13.51	13.41
Baa		15.42	15.32	15.35	15.34	15.36	15.41
State and local bonds (Moody's), Aaa				9.50		9.50	9.50

1. 7-day average for statement week ended on preceding Wednesday.
 2. Quoted on bank-discount basis.
 3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
 4. Rates on the commercial paper placed for firms whose bond rating is Aaa or the equivalent.
- * Rate for February 13 should have read 14.25.