

FEDERAL RESERVE statistical release



SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending Jan. 16, 1981

For Immediate Release
January 21, 1981

H. 15(519)

Instruments	Jan 12	Jan 13	Jan 14	Jan 15	Jan 16	This Week	Last Week
Federal funds (effective).....	19.87	19.97	19.38	19.52	19.82	19.64 ¹	20.06 ¹
Commercial paper <u>2/4/</u>							
1-month.....	18.02	18.34	18.17	18.23	18.40	18.23	17.45
3-month.....	16.38	17.21	17.00	17.00	17.16	16.95	15.87
6-month.....	14.87	15.67	15.39	15.48	15.33	15.35	14.66
Finance paper placed directly <u>2/</u>							
1-month.....	16.83	17.30	17.00	17.10	17.30	17.11	16.70
3-month.....	14.00	14.20	14.45	14.45	14.55	14.33	14.03
6-month.....	13.80	13.80	14.00	14.00	14.10	13.94	13.81
Bankers' acceptances (top-rated) <u>2/</u>							
3-month.....	16.95	16.90	16.90	17.05	17.25	17.01	15.96
CDs (secondary market)							
1-month.....	18.10	18.52	18.43	18.43	18.71	18.44	17.67
3-month.....	16.67	17.66	17.45	17.50	17.80	17.42	16.55
6-month.....	15.44	16.16	15.92	15.82	16.24	15.92	15.50
Prime loan (short-term business).....	20.00	20.00	20.00	20.00	20.00	20.07 ¹	20.64 ¹
discount window borrowing (FRBNY).....	13.00	13.00	13.00	13.00	13.00	13.00 ¹	13.00 ¹
U.S. government securities.....							
Treasury bills <u>2/</u>							
Auction average (Issue date)							
3-month.....				15.318		15.318	13.601
6-month.....				14.228		14.228	13.182
1-year.....							
Secondary market							
3-month.....	15.22	15.24	15.08	15.25	15.15	15.19	14.31
6-month.....	14.23	14.10	13.90	14.09	13.98	14.06	13.69
1-year.....	12.60	12.59	12.37	12.49	12.46	12.50	12.26
Treasury constant maturities <u>3/</u>							
1-year.....	14.06	14.04	13.75	13.86	13.84	13.91	13.68
2-year.....	13.17	13.30	12.95	13.25	13.08	13.15	12.85
3-year.....	12.94	12.97	12.75	13.02	12.85	12.91	12.72
5-year.....	12.71	12.68	12.61	12.77	12.66	12.69	12.53
7-year.....	12.60	12.62	12.58	12.70	12.61	12.62	12.40
10-year.....	12.45	12.53	12.53	12.62	12.53	12.53	12.31
20-year.....	12.23	12.22	12.24	12.40	12.28	12.27	11.98
30-year.....	12.08	12.08	12.07	12.25	12.13	12.12	11.85
Corporate bonds (Moody's), seasoned							
All industries.....	13.65	13.73	13.74	13.76	13.83	13.74	13.65
Aaa.....	12.62	12.75	12.75	12.82	12.88	12.76	12.59
Baa.....	14.90	15.00	14.97	14.95	14.98	14.96	14.93
State and local bonds (Moody's), Aaa....				8.80		8.80	8.80

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.