

FEDERAL RESERVE statistical release



SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending Jan. 9, 1981

For Immediate Release
January 12, 1981

H.15(519)

	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	This Week	Last Week
Federal funds (effective date)	19.39	19.97	18.90	19.49	19.58	20.06 ¹ / ₁	18.45 ¹ / ₁
Commercial paper ² / ₄ /							
1-month	17.48	17.02	17.04	17.67	18.02	17.45	17.89
3-month	15.88	15.31	15.31	16.15	16.69	15.87	16.34
6-month	14.56	14.25	14.23	15.07	15.19	14.66	15.05
Finance paper placed directly ² / ₁ /							
1-month	16.83	16.35	16.33	16.63	17.30	16.70	16.66
3-month	14.30	13.85	14.00	14.00	14.00	14.03	14.63
6-month	14.20	13.65	13.70	13.70	13.80	13.81	14.53
Bankers' acceptances (prime, 90 days) ² / ₁ /	15.23	15.20	16.08	16.55	17.10	16.03	16.28
CDs (secondary market)							
1-month	17.53	17.24	17.51	17.93	18.14	17.67	17.87
3-month	16.65	15.75	16.16	17.04	17.15	16.55	16.99
6-month	15.51	14.84	15.15	15.90	16.09	15.50	15.76
Prime loan (large business prime rate-majority)	20.50	20.50	20.50	20.50	20.00	20.64 ¹ / ₁	21.50 ¹ / ₁
Discount rate (Federal Reserve Bank of New York)	13.00	13.00	13.00	13.00	13.00	13.00 ¹ / ₁	13.00 ¹ / ₁
U.S. government securities							
Treasury bills ² / ₁ /							
Auction average (Issue date)							
3-month				13.601		13.601	13.908
6-month				13.132		13.182	13.411
1-year							
Secondary market							
3-month	13.52	13.58	14.50	14.76	15.20	14.31	14.31
6-month	13.09	13.16	13.90	14.00	14.30	13.69	13.73
1-year	11.76	11.88	12.42	12.49	12.75	12.26	12.38
Treasury constant maturities ³ / ₁ /							
1-year	13.09	13.23	13.83	13.96	14.24	13.68	13.86
2-year	12.28	12.42	12.92	13.09	13.53	12.85	13.00
3-year	12.28	12.31	12.78	12.95	13.28	12.72	12.81
5-year	12.29	12.21	12.61	12.68	12.88	12.53	12.54
7-year	12.21	12.14	12.47	12.50	12.69	12.40	12.43
10-year	12.15	12.11	12.38	12.35	12.57	12.31	12.36
20-year	11.77	11.82	12.02	12.03	12.26	11.98	12.05
30-year	11.67	11.67	11.89	11.91	12.13	11.85	11.95
Corporate bonds (Moody's), all industries	13.57	13.61	13.61	13.66	13.69	13.65	13.82
Aaa	12.67	12.52	12.50	12.59	12.68	12.59	12.83
Baa	14.99	14.92	14.98	14.93	14.95	14.93	15.09
State and local government Aaa (Moody's)				8.80		8.80	9.00

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.