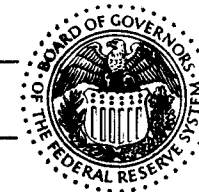


FEDERAL RESERVE statistical release



SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending Jan. 2, 1981

For Immediate Release
January 5, 1981

H.15(519)

Instruments	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	This Week	Last Week
Federal funds (effective rate)	17.93	20.89	22.00	M	20.05	18.451/	19.441/
Commercial paper <u>2/4/</u>							
1-month	18.23	17.76	17.81		17.75	17.89	19.06
3-month	16.81	16.26	16.29	A	16.00	16.34	17.51
6-month	15.21	14.91	15.06		15.00	15.05	15.49
Finance paper placed directly <u>2/</u>							
1-month	16.68	16.60	16.60	R	16.75	16.66	17.30
3-month	14.80	14.60	14.60		14.50	14.63	15.26
6-month	14.70	14.50	14.50		14.40	14.53	15.11
Bankers' acceptances (prime, 90 days) <u>2/</u>	16.45	16.35	16.25	K	16.05	16.28	16.84
CDs (secondary market)							
1-month	18.38	17.80	17.79		17.52	17.87	19.23
3-month	17.41	16.83	16.91	E	16.79	16.99	17.60
6-month	15.81	15.68	15.70		15.83	15.76	15.87
Prime loan (large business prime rate-majority)	21.50	21.50	21.50		20.50	21.501/	21.431/
Discount rate (Federal Reserve Bank of New York)	13.00	13.00	13.00	T	13.00	13.001/	13.001/
U.S. government securities							
Treasury bills <u>2/</u>							
Auction average (Issue date)							
3-month					13.908	13.908	14.992
6-month				C	13.411	13.411	14.032
1-year					12.074		
Secondary market							
3-month	14.18	14.12	14.30	L	14.65	14.31	14.62
6-month	13.60	13.64	13.76		13.93	13.73	13.81
1-year	12.25	12.34	12.38		12.55	12.38	12.40
Treasury constant maturities <u>3/</u>							
1-year	13.70	13.81	13.86		14.06	13.86	13.82
2-year	12.87	12.97	13.06		13.10	13.00	13.15
3-year	12.71	12.83	12.85	S	12.83	12.81	12.91
5-year	12.41	12.55	12.59		12.61	12.54	12.50
7-year	12.31	12.43	12.49		12.50	12.43	12.37
10-year	12.20	12.39	12.43	E	12.42	12.36	12.29
20-year	11.93	12.07	12.09		12.11	12.05	11.99
30-year	11.84	11.96	11.98	D	12.01	11.95	11.87
Corporate bonds (Moody's), all industries	13.82	13.83	13.84		13.81	13.82	13.91
Aaa	12.80	12.84	12.86		12.82	12.83	12.89
Baa	15.07	15.11	15.11		15.08	15.09	15.19
State and local government Aaa (Moody's)					9.00	9.00	9.80

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Yields on the commercial paper placed for firms whose bond rating is Aaa or the equivalent.