

FEDERAL RESERVE statistical release



SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending Dec. 5, 1980

H.15(519)

For Immediate Release
December 8, 1980

Instruments	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	This Week	Last Week
Federal funds (effective rate)	17.71	16.75	15.58	18.11	19.32	17.72 ^{1/}	17.43 ^{1/}
Commercial paper <u>2/4/</u>							
1-month	17.23	17.24	17.09	17.15	18.40	17.42	16.60
3-month	16.90	16.94	16.96	16.96	17.67	17.09	16.33
6-month	16.02	15.94	15.92	16.00	16.38	16.05	15.48
Finance paper placed directly <u>2/</u>							
1-month	16.78	16.91	16.65	16.60	17.55	16.90	16.15
3-month	14.13	14.13	14.13	14.13	14.40	14.18	13.76
6-month	13.98	13.98	13.98	13.98	14.25	14.03	13.63
Bankers' acceptances (prime, 90 days) <u>2/</u>	17.23	17.23	16.95	17.13	17.88	17.28	16.58
CDs (secondary market)							
1-month	17.39	17.44	17.56	17.54	18.36	17.66	16.79
3-month	17.33	17.46	17.46	17.50	18.14	17.58	16.97
6-month	16.53	16.50	16.46	16.44	16.92	16.57 ^{1/}	16.15 ^{1/}
Prime loan (large business prime rate-majority)	17.75	18.50	18.50	18.50	19.00	17.96 ^{1/}	17.00 ^{1/}
Discount rate (Federal Reserve Bank of New York)	12.00	12.00	12.00	12.00	13.00	12.00 ^{1/}	12.00 ^{1/}
U.S. government securities							
Treasury bills <u>2/</u>							
Auction average (Issue date)							
3-month				14.649		14.649	14.384
6-month				14.554		14.554	14.030
1-year				13.261			
Secondary market							
3-month	14.71	14.82	14.66	14.86	15.84	14.98	14.31
6-month	14.64	14.61	14.34	14.44	14.83	14.57	14.05
1-year	13.57	13.50	13.25	13.32	13.53	13.43	13.22
Treasury constant maturities <u>3/</u>							
1-year	15.36	15.27	14.95	15.04	15.29	15.18	14.81
2-year	14.25	14.25	14.04	14.15	14.34	14.21	14.00
3-year	13.81	13.77	13.67	13.73	13.89	13.77	13.62
5-year	13.35	13.37	13.42	13.43	13.45	13.40	13.06
7-year	13.07	13.09	13.10	13.10	13.10	13.09	12.82
10-year	12.92	12.95	12.92	12.91	12.85	12.91	12.72
20-year	12.55	12.54	12.45	12.47	12.39	12.48	12.37
30-year	12.51	12.50	12.41	12.43	12.33	12.44	12.30
Corporate bonds (Moody's), all industries	13.83	13.83	13.87	13.86	13.88	13.85	13.76
Aaa	13.12	13.14	13.16	13.13	13.19	13.15	13.03
Baa	14.80	14.80	14.87	14.86	14.85	14.84	14.79
State and local government Aaa (Moody's)				9.20		9.20	8.60

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issued adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.