

FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending Oct. 31, 1980

For Immediate Release
November 3, 1980

Instruments	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	This Week	Last Week
Federal funds (effective rate)	13.27	13.02	13.15	13.77	13.77	13.17 ^{1/2}	12.55 ^{1/2}
Commercial paper <u>2/4</u> /							
1-month	12.76	13.07	13.06	13.24	13.47	13.12	12.54
3-month	12.82	13.29	13.36	13.53	13.67	13.33	12.42
6-month	12.71	13.38	13.21	13.53	13.59	13.28	12.15
Finance paper placed directly <u>2/</u>							
1-month	12.65	12.75	12.82	12.96	13.21	12.88	12.34
3-month	11.40	11.55	11.65	11.85	11.80	11.65	11.24
6-month	11.25	11.40	11.50	11.75	11.70	11.52	11.14
Bankers' acceptances (prime, 90 days) <u>2/</u>	13.30	13.73	13.75	13.88	13.90	13.71	12.66
CDs (secondary market)							
1-month	13.04	13.26	13.34	13.39	13.67	13.34	12.65
3-month	13.38	14.01	14.05	14.18	14.28	13.98	12.90
6-month	13.51	14.13	14.15	14.33	14.32	14.09	12.94
Prime loan (large business prime rate-majority)	14.00	14.00	14.50	14.50	14.50	14.07 ^{1/2}	13.93 ^{1/2}
Discount rate (Federal Reserve Bank of New York)	11.00	11.00	11.00	11.00	11.00	11.00 ^{1/2}	11.00 ^{1/2}
U.S. government securities							
Treasury bills <u>2/</u>							
Auction average (Issue date)							
3-month				12.331		12.331	11.413
6-month				12.284		12.284	11.407
1-year							
Secondary market							
3-month	12.31	12.49	12.52	12.54	12.71	12.51	11.66
6-month	12.31	12.57	12.62	12.68	12.78	12.59	11.64
1-year	11.91	12.11	12.20	12.26	12.31	12.16	11.36
Treasury constant maturities <u>3/</u>							
1-year	13.19	13.44	13.55	13.61	13.78	13.51	12.56
2-year	12.73	12.91	12.98	13.04	13.08	12.95	12.20
3-year	12.56	12.77	12.89	12.93	12.97	12.82	12.08
5-year	12.32	12.56	12.75	12.71	12.74	12.62	11.89
7-year	12.21	12.38	12.56	12.53	12.56	12.45	11.80
10-year	12.13	12.32	12.48	12.48	12.46	12.37	11.76
20-year	12.15	12.30	12.38	12.43	12.38	12.33	11.78
30-year	11.96	12.14	12.21	12.28	12.23	12.16	11.60
Corporate bonds (Moody's), all industries	13.20	13.32	13.38	13.41	13.42	13.35	13.03
Aaa	12.48	12.69	12.78	12.84	12.81	12.72	12.27
Baa	14.43	14.49	14.51	14.51	14.53	14.49	14.27
State and local government Aaa (Moody's)				8.40		8.40	8.30c

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.