

# FEDERAL RESERVE statistical release



SELECTED INTEREST RATES  
(Yields in percent per annum)  
Calendar week ending Oct. 24, 1980

For Immediate Release  
October 27, 1980

H.15(519)

Instruments	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	This Week	Last Week
Federal funds (effective rate) . . . . .	12.37	12.61	13.11	13.16	13.19	12.55 <sup>1/2</sup>	12.64 <sup>1/2</sup>
Commercial paper <sup>2/4/</sup> . . . . .							
1-month . . . . .	12.57	12.41	12.46	12.63	12.65	12.54	12.51
3-month . . . . .	12.44	12.23	12.33	12.53	12.58	12.42	12.23
6-month . . . . .	12.05	11.92	12.07	12.36	12.34	12.15	11.97
Finance paper placed directly <sup>2/</sup> . . . . .							
1-month . . . . .	12.23	12.30	12.36	12.40	12.43	12.34	12.22
3-month . . . . .	11.10	11.10	11.25	11.40	11.35	11.24	11.06
6-month . . . . .	11.00	11.00	11.15	11.30	11.25	11.14	11.00
Bankers' acceptances (prime, 90 days) <sup>2/</sup> . . . . .	12.53	12.53	12.65	12.78	12.83	12.66	12.24
CDs (secondary market)							
1-month . . . . .	12.65	12.52	12.61	12.72	12.75	12.65	12.45
3-month . . . . .	12.79	12.73	12.84	13.02	13.10	12.90	12.52
6-month . . . . .	12.79	12.76	12.89	13.09	13.18	12.94 <sup>1/2</sup>	12.51 <sup>1/2</sup>
Prime loan (large business prime rate-majority) . . . . .	14.00	14.00	14.00	14.00	14.00	13.93 <sup>1/2</sup>	13.50 <sup>1/2</sup>
Discount rate (Federal Reserve Bank of New York) . . . . .	11.00	11.00	11.00	11.00	11.00	11.00 <sup>1/2</sup>	11.00 <sup>1/2</sup>
U.S. government securities							
Treasury bills <sup>2/</sup>							
Auction average (Issue date)							
3-month . . . . .				11.413		11.413	11.338
6-month . . . . .				11.407		11.407	11.281
1-year . . . . .							
Secondary market							
3-month . . . . .	11.31	11.64	11.81	11.79	11.74	11.66	11.07
6-month . . . . .	11.44	11.52	11.77	11.74	11.74	11.64	11.17
1-year . . . . .	11.15	11.23	11.52	11.44	11.45	11.36	10.85
Treasury constant maturities <sup>3/</sup>							
1-year . . . . .	12.31	12.41	12.76	12.66	12.65	12.56	11.98
2-year . . . . .	12.00	12.11	12.31	12.31	12.25	12.20	11.71
3-year . . . . .	11.87	11.96	12.24	12.20	12.12	12.08	11.65
5-year . . . . .	11.72	11.81	12.07	11.95	11.89	11.89	11.55
7-year . . . . .	11.67	11.74	11.92	11.87	11.80	11.80	11.49
10-year . . . . .	11.64	11.70	11.88	11.82	11.74	11.76	11.44
20-year . . . . .	11.61	11.70	11.91	11.87	11.80	11.78	11.40
30-year . . . . .	11.44	11.53	11.74	11.68	11.61	11.60	11.25
Corporate bonds (Moody's), all industries . . . . .	12.97	13.01	13.04	13.08	13.07	13.03	12.91
Aaa . . . . .	12.16	12.22	12.30	12.34	12.31	12.27	12.11
Baa . . . . .	14.24	14.28	14.29	14.29	14.26	14.27	14.09
State and local government Aaa (Moody's) . . . . .				8.36		8.36	8.30

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.