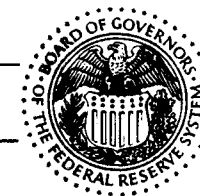


FEDERAL RESERVE statistical release



SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending Oct. 17, 1980

For Immediate Release
October 20, 1980

H.15(519)

Instruments	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	This Week	Last Week
Federal funds (effective rate)		13.17	11.69	12.85	12.31	12.64 ^{1/2}	12.59 ^{1/2}
Commercial paper ^{2/4} / ₄	M						
1-month		12.63	12.65	12.34	12.43	12.51	12.20
3-month		12.34	12.30	12.11	12.17	12.23	12.05
6-month	A	12.09	12.04	11.90	11.86	11.97	11.82
Finance paper placed directly ² / ₂	R						
1-month		12.43	12.23	12.05	12.15	12.22	11.90
3-month	K	11.05	11.05	11.05	11.10	11.06	11.02
6-month		11.00	11.00	11.00	11.00	11.00	10.95
Bankers' acceptances (prime, 90 days) ² / ₂	E	12.20	12.15	12.20	12.43	12.24	12.17
CDs (secondary market)	T						
1-month		12.44	12.44	12.41	12.51	12.45	12.30
3-month		12.53	12.50	12.44	12.59	12.52	12.36
6-month		12.53	12.48	12.41	12.63	12.51	12.38
Prime loan (large business prime rate-majority)		13.50	13.50	13.50	14.00	13.50 ^{1/2}	13.50 ^{1/2}
Discount rate (Federal Reserve Bank of New York)		11.00	11.00	11.00	11.00	11.00 ^{1/2}	11.00 ^{1/2}
U.S. government securities							
Treasury bills ² / ₂	C						
Auction average (Issue date)							
3-month	L			11.338		11.338	11.295
6-month				11.281		11.281	11.140
1-year		11.136					
Secondary market	O						
3-month		11.18	10.91	10.98	11.20	11.07	11.24
6-month	S	11.20	11.02	11.14	11.32	11.17	11.17
1-year		10.85	10.67	10.86	11.03	10.85	10.87
Treasury constant maturities ³ / ₃	E						
1-year		11.97	11.76	11.99	12.18	11.98	11.99
2-year		11.67	11.58	11.69	11.91	11.71	11.56
3-year	D	11.60	11.51	11.65	11.84	11.65	11.54
5-year		11.50	11.44	11.55	11.69	11.55	11.46
7-year		11.43	11.38	11.49	11.65	11.49	11.44
10-year		11.37	11.29	11.47	11.62	11.44	11.42
20-year		11.31	11.26	11.42	11.59	11.40	11.46
30-year		11.16	11.11	11.27	11.44	11.25	11.28
Corporate bonds (Moody's), all industries	12.95	12.93	12.89	12.86	12.92	12.91	12.98
Aaa	12.12	12.12	12.08	12.09	12.13	12.11	12.18
Baa	14.10	14.14	14.06	13.98	14.15	14.09	14.12
State and local government Aaa (Moody's)				8.30		8.30	8.40

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.