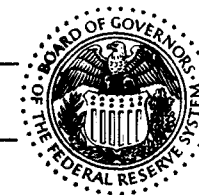


# FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES  
(Yields in percent per annum)  
Calendar week ending Oct. 10, 1980

For Immediate Release  
October 14, 1980

Instruments	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10	This Week	Last Week
Federal funds (effective rate) . . . . .	11.90	11.70	11.14	12.45	12.79	12.591/	12.381/
Commercial paper <u>2/4/</u>							
1-month . . . . .	12.25	12.00	12.03	12.18	12.56	12.20	12.56r*
3-month . . . . .	12.08	11.88	11.96	12.08	12.27	12.05	12.54
6-month . . . . .	11.79	11.67	11.75	11.88	11.99	11.82	12.42
Finance paper placed directly <u>2/</u>							
1-month . . . . .	11.98	11.65	11.60	12.00	12.26	11.90	12.16
3-month . . . . .	11.10	11.00	11.00	11.00	11.00	11.02	11.05
6-month . . . . .	10.95	10.95	10.95	10.95	10.95	10.95	10.97
Bankers' acceptances (prime, 90 days) <u>2/</u>	12.08	12.10	12.20	12.15	12.33	12.17	12.51
CDs (secondary market)							
1-month . . . . .	12.24	12.19	12.27	12.35	12.44	12.30	12.58
3-month . . . . .	12.23	12.23	12.44	12.46	12.46	12.36	12.81
6-month . . . . .	12.19	12.21	12.48	12.50	12.53	12.38	12.97
Prime loan (large business prime rate-majority) . . . . .	13.50	13.50	13.50	13.50	13.50	13.501/	13.001/
Discount rate (Federal Reserve Bank of New York) . . . . .	11.00	11.00	11.00	11.00	11.00	11.001/	10.861/
U.S. government securities							
Treasury bills <u>2/</u>							
Auction average (Issue date)							
3-month . . . . .				11.295		11.295	11.524
6-month . . . . .				11.140		11.140	11.718
1-year . . . . .							
Secondary market							
3-month . . . . .	11.14	11.30	11.38	11.14	11.25	11.24	11.39
6-month . . . . .	11.05	11.10	11.24	11.14	11.32	11.17	11.47
1-year . . . . .	10.71	10.76	11.04	10.88	10.95	10.87	11.14
Treasury constant maturities <u>3/</u>							
1-year . . . . .	11.73	11.79	12.33	12.02	12.09	11.99	12.28
2-year . . . . .	11.41	11.44	11.69	11.60	11.64	11.56	12.02
3-year . . . . .	11.40	11.45	11.67	11.57	11.62	11.54	11.97
5-year . . . . .	11.35	11.40	11.55	11.45	11.55	11.46	11.80
7-year . . . . .	11.35	11.41	11.53	11.42	11.50	11.44	11.79
10-year . . . . .	11.35	11.43	11.51	11.39	11.44	11.42	11.79
20-year . . . . .	11.42	11.47	11.58	11.41	11.41	11.46	11.81
30-year . . . . .	11.26	11.30	11.38	11.21	11.26	11.28	11.66
Corporate bonds (Moody's), all industries . . . . .	13.03	12.98	12.98	12.98	12.93	12.98	13.08
Aaa . . . . .	12.23	12.20	12.20	12.16	12.11	12.18	12.30
Baa . . . . .	14.14	14.10	14.12	14.16	14.08	14.12	14.12
State and local government Aaa (Moody's) . . . . .				8.40		8.40	8.50

1. 7-day average for statement week ended on preceding Wednesday.
  2. Quoted on bank-discount basis.
  3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury
  4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.
- \* October 3 was revised to 12.69.