

FEDERAL RESERVE statistical release



SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending Sept. 12, 1980

For Immediate Release
September 15, 1980

H.15(519)

Instruments	Sept. 8	Sept. 9	Sept. 10	Sept. 11	Sept. 12	This Week	Last Week
Federal funds (effective rate)	10.33	10.22	10.09	10.47	10.79	10.22 ^{1/}	10.47 ^{1/}
Commercial paper ^{2/4/}							
1-month	10.25	10.35	10.43	10.51	10.67	10.44	10.17
3-month	10.55	10.51	10.57	10.67	10.75	10.61	10.36
6-month	10.54	10.53	10.62	10.75	10.79	10.65	10.46
Finance paper placed directly ^{2/}							
1-month	10.05	10.28	10.39	10.48	10.55	10.35	9.93
3-month	9.90	9.93	9.95	10.13	10.15	10.01	9.91
6-month	9.90	9.98	10.00	10.10	10.15	10.03	9.97
Bankers' acceptances (prime, 90 days) ^{2/}	10.78	10.75	10.70	10.83	10.95	10.80	10.63
CDs (secondary market)							
1-month	10.40	10.36	10.35	10.46	10.63	10.44	10.36
3-month	10.85	10.91	10.81	10.85	11.09	10.90	10.72
6-month	11.28	11.30	11.23	11.28	11.46	11.31 ^{1/}	11.07 ^{1/}
Prime loan (large business prime rate-majority)	12.00	12.00	12.00	12.00	12.25	11.71 ^{1/}	11.50 ^{1/}
Discount rate (Federal Reserve Bank of New York)	10.00	10.00	10.00	10.00	10.00	10.00 ^{1/}	10.00 ^{1/}
U.S. government securities							
Treasury bills ^{2/}							
Auction average (Issue date)							
3-month				10.060		10.060	10.124
6-month				10.234		10.234	10.250
1-year							
Secondary market							
3-month	10.10	10.04	9.94	10.14	10.22	10.09	9.78
6-month	10.27	10.17	10.07	10.38	10.42	10.26	9.92
1-year	10.10	10.05	10.02	10.24	10.34	10.15	9.84
Treasury constant maturities ^{3/}							
1-year	11.03	10.99	10.94	11.25	11.37	11.12	10.74
2-year	11.11	11.13	11.03	11.27	11.40	11.19	10.86
3-year	11.08	11.08	11.06	11.27	11.41	11.18	10.92
5-year	11.30	11.27	11.19	11.37	11.41	11.31	11.23
7-year	11.31	11.25	11.18	11.36	11.39	11.30	11.23
10-year	11.29	11.19	11.14	11.32	11.37	11.26	11.19
20-year	11.27	11.20	11.16	11.27	11.30	11.24	11.14
30-year	11.15	11.05	11.02	11.15	11.18	11.11	11.03
Corporate bonds (Moody's), all industries	12.72	12.72	12.70	12.69	12.71	12.71	12.67
Aaa	11.89	11.90	11.88	11.89	11.94	11.90	11.89
Baa	13.58	13.58	13.56	13.57	13.58	13.57	13.55
State and local government Aaa (Moody's)				8.30		8.30	8.30

1. 7-day average for statement week ended on preceding Wednesday.

2. Quoted on bank-discount basis.

3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.