

# FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES  
(Yields in percent per annum)  
Calendar week ending July 11, 1980

For Immediate Release  
July 14, 1980

Instruments	July 7	July 8	July 9	July 10	July 11	This Week	Last Week
Federal funds (effective rate) . . . . .	9.35	8.75	8.30	8.81	9.12	9.261/	9.411/
Commercial paper <u>2/4/</u>							
1-month . . . . .	8.68	8.54	8.45	8.41	8.52	8.52	8.75
3-month . . . . .	8.44	8.36	8.32	8.29	8.37	8.36	8.44
6-month . . . . .	8.17	8.23	8.19	8.21	8.26	8.21	8.26
Finance paper placed directly							
1-month . . . . .	8.28	8.38	8.38	8.33	8.37	8.35	8.12
3-month . . . . .	7.80	7.93	7.98	7.98	8.05	7.95	7.60
6-month . . . . .	7.80	7.90	7.95	7.95	8.02	7.92	7.60
Bankers' acceptances (prime, 90 days) <u>2/</u> . . . . .	8.73	8.65	8.45	8.48	8.58	8.58	8.66
CDs (secondary market)							
1-month . . . . .	8.57	8.60	8.59	8.55	8.60	8.58	8.69
3-month . . . . .	8.59	8.64	8.65	8.61	8.68	8.63	8.70
6-month . . . . .	8.54	8.59	8.60	8.61	8.73	8.61	8.85
Prime loan (large business prime rate-majority) . . . . .	11.50	11.50	11.50	11.50	11.50	11.791/	12.001/
Discount rate (Federal Reserve Bank of New York) . . . . .	11.00	11.00	11.00	11.00	11.00	11.001/	11.001/
U.S. government securities							
Treasury bills <u>2/</u>							
Auction average (issue date)							
3-month . . . . .				8.209		8.209	8.149
6-month . . . . .				8.114		8.114	8.097
1-year . . . . .							
Secondary market							
3-month . . . . .	8.24	8.06	7.97	7.96	8.17	8.08	7.92
6-month . . . . .	8.19	7.94	7.90	7.99	8.12	8.03	7.88
1-year . . . . .	7.99	7.78	7.78	7.93	8.08	7.91	7.86
Treasury constant maturities <u>3/</u>							
1-year . . . . .	8.62	8.39	8.42	8.58	8.71	8.54	8.51
2-year . . . . .	8.94	8.80	8.83	8.90	8.97	8.89	8.94
3-year . . . . .	9.15	9.05	9.11	9.21	9.30	9.16	9.15
5-year . . . . .	9.49	9.37	9.41	9.47	9.56	9.46	9.47
7-year . . . . .	9.82	9.68	9.72	9.80	9.89	9.78	9.74
10-year . . . . .	10.20	10.09	10.14	10.21	10.28	10.18	10.11
20-year . . . . .	10.28	10.13	10.21	10.29	10.38	10.26	10.15
30-year . . . . .	10.22	10.06	10.14	10.21	10.30	10.19	10.06
Corporate bonds (Moody's), all industries . . . . .	11.66	11.65	11.66	11.69	11.75	11.68	11.67
Aaa . . . . .	10.89	10.87	10.88	11.01	11.07	10.94	10.84
Baa . . . . .	12.62	12.58	12.59	12.60	12.64	12.61	12.66
State and local government Aaa (Moody's) . . . . .				7.40		7.40	7.00

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.