

FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending July 4, 1980

For Immediate Release
July 7, 1980

| Instruments | June 30 | July 1 | July 2 | July 3 | July 4 | This Week | Last Week |
|---|------------|-----------|-----------|-----------|-----------|-----------------------------------|-----------------------------------|
| Federal funds (effective rate) | 10.44 | 9.47 | 9.10 | 9.61 | | 9.41 ¹ / ₁ | 9.08 ¹ / ₁ |
| Commercial paper ² / ₄ / | | | | | M | | |
| 1-month | 8.86 | 8.85 | 8.68 | 8.60 | | 8.75 | 8.39 |
| 3-month | 8.46 | 8.50 | 8.46 | 8.34 | | 8.44 | 8.06 |
| 6-month | 8.25 | 8.38 | 8.27 | 8.13 | A | 8.26 | 7.89 |
| Finance paper placed directly | | | | | | | |
| 1-month | 8.00 | 8.20 | 8.05 | 8.23 | | 8.12 | 7.79 |
| 3-month | 7.45 | 7.50 | 7.68 | 7.75 | R | 7.60 | 7.38 |
| 6-month | 7.45 | 7.50 | 7.68 | 7.75 | | 7.60 | 7.25 |
| Bankers' acceptances (prime, 90 days) ² / ₁ / | 8.75 | 8.70 | 8.65 | 8.55 | K | 8.66 | 8.33 |
| CDs (secondary market) | | | | | | | |
| 1-month | 8.75 | 8.63 | 8.69 | 8.70 | | 8.69 | 8.43 |
| 3-month | 8.75 | 8.65 | 8.67 | 8.73 | E | 8.70 | 8.41 |
| 6-month | 8.89 | 8.84 | 8.85 | 8.80 | | 8.85 | 8.31 |
| Prime loan (large business prime rate-majority). | 12.00 | 12.00 | 12.00 | 12.00 | | 12.00 ¹ / ₁ | 12.04 ¹ / ₁ |
| Discount rate (Federal Reserve Bank of New York) | 11.00 | 11.00 | 11.00 | 11.00 | T | 11.00 ¹ / ₁ | 11.00 ¹ / ₁ |
| U.S. government securities | | | | | | | |
| Treasury bills ² / ₁ / | | | | | | | |
| Auction average (Issue date) | | | | | | | |
| 3-month | | | | 8.149 | | 8.149 | 7.077 |
| 6-month | | | | 8.097 | C | 8.097 | 7.108 |
| 1-year | | | | | | | |
| Secondary market | | | | | | | |
| 3-month | 7.88 | 8.04 | 7.94 | 7.81 | L | 7.92 | 7.42 |
| 6-month | 7.89 | 7.98 | 7.91 | 7.73 | | 7.88 | 7.48 |
| 1-year | 7.84 | 7.96 | 7.90 | 7.73 | | 7.86 | 7.65 |
| Treasury constant maturities ³ / ₁ / | | | | | | | |
| 1-year | 8.49* | 8.60 | 8.56 | 8.37 | O | 8.51 | 8.23 |
| 2-year | 8.97 | 9.01 | 9.01 | 8.77 | | 8.94 | 8.74 |
| 3-year | 9.19* | 9.26 | 9.18 | 8.98 | | 9.15 | 8.96 |
| 5-year | 9.48* | 9.55 | 9.49 | 9.36 | S | 9.47 | 9.23 |
| 7-year | 9.73* | 9.80 | 9.78 | 9.66 | | 9.74 | 9.47 |
| 10-year | 10.09 | 10.13 | 10.19 | 10.01 | | 10.11 | 9.80 |
| 20-year | 10.08 | 10.21 | 10.22 | 10.09 | E | 10.15 | 9.86 |
| 30-year | 9.99 | 10.12 | 10.12 | 10.00 | | 10.06 | 9.81 |
| Corporate bonds (Moody's), all industries. | 11.65 | 11.68 | 11.68 | 11.68 | D | 11.67 | 11.47 |
| Aaa | 10.76 | 10.83 | 10.87 | 10.90 | | 10.84 | 10.53 |
| Baa | 12.67 | 12.70 | 12.64 | 12.63 | | 12.66 | 12.48 |
| State and local government Aaa (Moody's) | | | | 7.00 | | 7.00 | 7.00 |

1. 7-day average for statement week ended on preceding Wednesday.
 2. Quoted on bank-discount basis.
 3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
 4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.
 * Revised from numbers published in July 2 G.13.