FEDERAL RESERVE statistical release

QP COVERED

For Immediate Release

June 16, 1980

Instruments June 9 June 10 June 11 June 12 June 13 June Weck Muck Weck Muck Weck Commercial paper 2/4/ 1-month 9.60 8.44 8.48 8.64 8.60 9.68 10 10.74 1-month 8.61 8.45 8.36 8.15 8.03 5.22 9.09 3-month 8.20 7.92 8.02 7.78 8.11 8.8 8.36 1-month 7.75 7.55 7.75 8.01 8.03 8.40 3-month 7.70 7.50 7.30 7.25 7.30 7.41 7.8 6-month 8.57 8.37 8.49 8.36 7.96 8.36 8.66 05 (secondary market) 8.20 7.37 7.41 7.66 8.67 8.67 8.69 3-month 8.24 8.06 8.24 8.06 8.66 8.68 0.59 overnment securities <th></th> <th colspan="4">week ending June 14, 1980</th> <th colspan="3">June 16, 1980</th>		week ending June 14, 1980				June 16, 1980			
Instruments 9 10 11 12 13 week week commercial paper 2/4/ 8.64 8.48 8.44 8.48 8.64 8.60 9.68 10.74 1-month 8.61 8.45 8.36 8.15 8.03 8.32 9.09 3-month 8.20 7.92 8.02 7.78 8.11 8.82 6-month 8.20 7.92 8.02 7.93 8.50 3-month 7.75 7.70 7.75 7.75 7.70 7.93 8.50 3-month 8.35 7.90 7.25 7.30 7.41 7.88 Sankers' acceptances (prime, 90 days) 2/. 8.20 8.27 8.33 7.96 8.36 8.96 3-month 8.59 8.43 8.47 8.33 7.96 8.36 8.96 3-month 8.24 8.05 8.27 8.11 7.66 8.07						·			
Federal funds (offective rate). 9.60 8.44 8.48 8.64 8.60 9.68 10.74 1-month 8.61 8.45 8.36 8.15 8.03 8.12 9.09 3-month 8.40 8.12 8.20 7.78 8.11 8.22 6-month 7.79 7.55 7.75 8.01 8.03 8.40 3-month 7.75 7.70 7.75 7.55 7.70 7.90 7.93 8.50 1-month 7.70 7.75 7.30 7.75 7.30 7.41 7.88 3-month 8.20 7.92 8.20 7.93 8.66 8.66 0-month 7.70 7.75 7.30 7.41 7.88 Bankers' acceptances (prime, 90 days) 2/. 8.20 8.20 8.147 8.33 7.96 8.36 8.92 1-month 8.59 8.43 8.47 8.33 7.96 8.36 8.92 1-month 8.24 8.05 8.27 8.36 8.92 8.92 8.92 1-month 8.24	Instruments		_	-					
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1-month		9.00	0.44	0.40	0.04	0.00	9.00 <u>1</u> /	10.74 1/	
3-month 8.40 8.12 8.23 8.02 7.78 8.11 8.82 Finance paper placed directly 2/ 8.35 7.98 8.02 7.90 7.59 7.93 8.00 S-month 7.75 7.75 8.01 8.03 7.75 8.01 8.03 8.40 S-month 7.75 7.75 7.75 7.75 7.70 7.90 8.06 8.60 8		8 61	8 45	8 36	8 15	8.03	8 3 2	9 09	
6-month									
Finance paper placed directly 2/ 8.35 7.98 8.05 7.70 7.90 8.06 8.68 8.68 8.66 8.67 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
1-month 8.35 7.98 8.05 7.75 8.01 8.03 8.40 3-month 7.75 7.00 7.55 7.75 7.70 7.98 6-month 7.75 7.00 7.55 7.75 7.70 7.98 Bankers' acceptances (prime, 90 days) 2/. 8.20 8.20 8.15 7.95 7.80 8.06 8.68 Ds (secondary market) 8.57 8.37 8.43 8.47 8.33 7.96 8.36 8.96 3-month 8.57 8.37 8.49 8.36 7.90 8.36 8.96 3-month 8.24 8.05 8.27 8.11 7.66 8.07 8.69 1.s. government securities 13.00 13.00 13.00 13.00 1212.50 13.14 14.07 1.s. government securities 7 7.29 7.51 7.19 7.16 6.935 6.935 8.165 1.year		0.20	1.52	0.02	7.50	1.55	1.55	0.50	
3-month 7.75 7.70 7.76 7.75 7.75 7.75 7.75 7.75 7.75 7.75 7.75 7.75 7.75 7.75 7.75 7.75 7.75 7.70 7.76 7.76 7.75 7.75 7.75 7.75 7.76 7.76 7.75 7.75 7.70 7.76 7.78 7.80 7.41 7.88 8.66 8.66 8.66 8.66 8.66 8.66 8.66 8.66 8.66 8.66 8.66 8.66 8.66 8.66 8.66 8.66 8.66 8.67 8.65 8.27 8.11 7.66 8.34 8.92 8.67 8.69 13.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00		8.35	7.98	8.05	7.75	8.01	8.03	8 40	
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3-month 8.57 8.37 8.49 8.36 7.90 8.34 8.92 6-month 1 13.00 13.00 13.00 12.00		8.59	8.43	8.47	8 33	7 96	8 36	8 96	
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Treasury bills 2/ Auction average (Issue date)		12.00	12.00	12.00	12.00	11.00	12.00 1/	12,14 1/	
Auction average (Issue date) 3-month 6-500 6.500 6.500 8.035 3-month 1-year 6-500 6.935 6.935 6.935 8.165 1-year 3-month 6-month 6.87 6.64 6.30 6.20 6.18 6.44 7.51 Secondary market 3-month 7.08 7.18 6.90 6.79 6.60 6.91 7.77 1-year 7.29 7.51 7.19 7.16 7.00 7.23 7.91 Treasury constant maturities 3/ 7.87 8.18 7.94 7.85 7.63 7.89 8.56 2-year - 8.61 8.79 8.65 8.46 8.39 8.58 9.06 3-year - 9.17 9.17 9.17 9.13 9.32 9.80 10-year - - 9.73 9.83 9.70 9.53 9.51 9.66 10.07 20-year - 9.73 9.88 9.79 9.60 9.49 9.70 10.17 20-year - 9.73				}					
3-month 6.500 6.500 6.500 8.035 6-month 6.935 6.935 8.165 6.87 6.64 6.30 6.20 6.18 6.44 7.51 6-month 7.08 7.18 6.90 6.79 6.60 6.91 7.77 1-year 7.29 7.51 7.19 7.16 7.00 7.23 7.91 Treasury constant maturities $3/$ 8.61 8.79 8.65 8.46 8.39 8.58 9.06 3-year 9.17 9.27 9.17 8.93 8.86 8.65 8.57 8.78 9.23 5-year 9.17 9.27 9.17 8.93 8.86 9.08 9.58 7-year 9.39 9.50 9.39 9.17 9.13 9.32 9.80 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>1</td> <td></td> <td></td>						1			
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1-year									
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3-month 6.87 6.64 6.30 6.20 6.18 6.44 7.51 6-month 7.08 7.18 6.90 6.79 6.60 6.91 7.77 1-year 7.29 7.51 7.19 7.16 7.00 7.23 7.91 Treasury constant maturities 3/ 7.29 7.51 7.19 7.16 7.00 7.23 7.91 1-year 7.87 8.18 7.94 7.85 7.63 7.89 8.56 2-year 8.61 8.79 8.65 8.46 8.39 8.58 9.06 3-year 8.85 8.96 8.88 8.65 8.57 8.78 9.23 5-year 9.17 9.27 9.17 8.93 8.86 9.08 9.58 7-year 9.39 9.50 9.39 9.17 9.13 9.32 9.66 10-year 9.73 9.83 9.70 9.55 9.51 9.66 10.07 20-year </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
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Aaa Aaa Image: Constraint of the state of the st	50 year	2.15	,	3.13	3.00	7.47	7.70	10.17	
Aaa Aaa Image: Constraint of the state of the st	Corporate bonds (Moody's), all industries	11.79	11 75	11 71	11 66	11 53	11 69	11 95	
Baa 12.86 12.80 12.81 12.86 12.79 12.82 12.92									
	State and local government Aaa (Moody's).	12.00	12.00	12.01	7.25	12.15	7.25	7.40	

SELECTED INTEREST RATES

(Yields in percent per annum)

11.15(519)

1. 7-day average for statement week ended on preceding Wednesday.

2. Quoted on bank-discount basis.

3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.