## FEDERAL RESERVE statistical release


$\frac{\text { State and local government Aa (Moody's). . . . . . . . . . }}{1.7 \text {-day average for statement week ended on preceding Wednesday. }}$
2. Quoted on bank-discount basis
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.

