

# FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES  
(Yields in percent per annum)  
Calendar week ending May 10, 1980

For Immediate Release  
May 12, 1980

Instruments	May 5	May 6	May 7	May 8	May 9	This Week	Last Week
Federal funds (effective rate) . . . . .	12.28	11.57	9.89	10.57	10.80	12.96 <u>1/</u>	15.12 <u>1/</u>
Commercial paper <u>2/4/</u>							
1-month . . . . .	11.27	11.26	10.08	9.42	9.54	10.31	12.76
3-month . . . . .	10.81	10.96	9.75	9.23	9.46	10.04	12.44
6-month . . . . .	10.13	10.04	9.38	9.09	9.36	9.60	11.88
Finance paper placed directly <u>2/</u>							
1-month . . . . .	11.15	10.93	9.50	9.01	9.05	9.93	12.20
3-month . . . . .	10.90	10.65	9.58	9.20	9.15	9.90	11.42
6-month . . . . .	10.50	10.15	9.53	9.33	9.15	9.73	11.15
Bankers' acceptances (prime, 90 days) <u>2/</u> . . . . .	10.80	10.35	9.55	9.70	9.80	10.04	12.46
CDs (secondary market)							
1-month . . . . .	10.91	10.92	10.03	9.82	9.82	10.30	12.97
3-month . . . . .	10.72	10.81	9.98	9.89	9.90	10.26	12.89
6-month . . . . .	10.35	10.60	9.70	9.70	10.00	10.07	12.67
Prime loan (large business prime rate-majority) . . . . .	18.50	18.50	17.50	17.50	17.50	18.39 <u>1/</u>	19.50 <u>1/</u>
Discount rate (Federal Reserve Bank of New York) . . . . .	13.00	13.00	13.00	13.00	13.00	13.00 <u>1/</u>	13.00 <u>1/</u>
U.S. government securities							
Treasury bills <u>2/</u>							
Auction average (Issue date)							
3-month . . . . .				9.728		9.728	10.788
6-month . . . . .				9.495		9.495	10.790
1-year . . . . .							
Secondary market							
3-month . . . . .	9.66	9.50	8.98	8.75	8.81	9.14	10.47
6-month . . . . .	9.56	9.12	8.90	8.80	9.05	9.09	10.38
1-year . . . . .	9.39	8.91	8.80	8.82	9.06	9.00	9.99
Treasury constant maturities <u>3/</u>							
1-year . . . . .	10.23	9.67	9.54	9.56	9.83	9.77	10.94
2-year . . . . .	9.85	9.40	9.41	9.48	9.85	9.60	10.61
3-year . . . . .	9.90	9.41	9.35	9.50	9.68	9.57	10.49
5-year . . . . .	10.08	9.71	9.85	9.97	10.08	9.94	10.63
7-year . . . . .	10.12	9.88	9.92	9.93	10.26	10.02	10.54
10-year . . . . .	10.18	9.80	9.96	10.18	10.30	10.08	10.57
20-year . . . . .	10.44	10.21	10.16	10.34	10.45	10.32	10.78
30-year . . . . .	10.35	10.23	10.19	10.34	10.41	10.30	10.77
Corporate bonds (Moody's), all industries . . . . .	12.31	12.23	12.06	11.97	12.00	12.11	12.60
Aaa . . . . .	11.07	10.96	10.85	10.87	10.92	10.93	11.38
Baa . . . . .	13.42	13.30	13.09	13.06	13.11	13.20	13.68
State and local government Aaa (Moody's) . . . . .				6.60		6.60	7.15

1. 7-day average for statement week ended on preceding Wednesday.
2. Quoted on bank-discount basis.
3. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4. Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.