

FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending April 19, 1980

For Immediate Release
April 21, 1980

Instruments	April 14	April 15	April 16	April 17	April 18	This Week	Last Week
Federal funds (effective rate)	18.34	18.35	16.06	18.33	18.31	18.35 ^{1/}	19.04 ^{1/}
Commercial paper ^{2/5/}							
1-month	17.08	17.13	17.00	16.53	15.96	16.74	17.73
3-month	16.75	16.77	16.46	15.79	15.46	16.25	17.44
6-month	15.96	15.94	15.34	14.46	14.52	15.24	16.52
Finance paper placed directly ^{2/}							
1-month	17.13	17.03	16.76	16.13	15.16	16.44	17.62
3-month	14.85	14.85	14.25	14.00	13.90	14.37	15.41
6-month	14.95	14.55	13.95	13.60	13.50	14.11	14.84
Bankers' acceptances (prime, 90 days) ^{2/}	16.55	16.30	15.75	15.80	15.88	16.06	17.12
CDs (secondary market)							
1-month	17.40	17.08	16.98	16.51	16.65	16.92	17.60
3-month	17.25	17.03	16.48	16.00	16.33	16.62	17.65
6-month	16.62	16.31	15.74	15.15	15.62	15.89	17.57
Prime loan (large business prime rate-majority)	20.00	20.00	20.00	20.00	19.50	20.00 ^{1/}	20.00 ^{1/}
Discount rate (Federal Reserve Bank of New York)	13.00	13.00	13.00	13.00	13.00	13.00 ^{1/}	13.00 ^{1/}
U.S. government securities							
Treasury bills ^{2/}							
Auction average (Issue date)							
3-month				13.818		13.818	14.424
6-month				13.549		13.549	14.226
1-year							
Secondary market							
3-month	13.84	13.82	13.50	13.50	13.20	13.57	14.30
6-month	13.71	13.43	12.81	12.68	12.50	13.03	14.11
1-year	12.50	12.39	11.77	11.69	11.48	11.97	13.11
Treasury constant maturities ^{3/}							
1-year	13.89	13.74	12.98	12.80	12.64	13.21	14.68
2-year	12.96	12.72	11.97	11.97	11.76	12.28	13.61
3-year	12.40	12.10	11.36	11.66	11.52	11.81	12.91
5-year	12.15	12.02	11.43	11.52	11.24	11.67	12.57
7-year	11.63	11.51	10.94	11.05	11.12	11.25	12.04
10-year	11.62	11.57	10.90	11.13	11.05	11.25	12.05
20-year	11.49	11.41	10.90	10.98	10.98	11.15	11.77
30-year	11.50	11.47	10.91	10.99	10.98	11.17	11.76
Corporate bonds (Moody's), all industries	13.35	13.34	13.08	12.93	12.88	13.12	13.65
Aaa	12.21	12.13	11.87	11.60	11.55	11.87	12.57
Baa	14.30	14.33	14.01	13.98	13.94	14.11	14.56
State and local government Aaa (Moody's)				7.60		7.60	8.60

^{1/} 7-day average for statement week ended on preceding Wednesday.

^{2/} Quoted on bank-discount basis.

^{3/} Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

^{4/} Unweighted average for all issues outstanding.

^{5/} Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.