FEDERAL RESERVE statistical release

H.15 (519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending April 5, 1980

For Immediate Release
April 7, 1980

Instruments	March 31	April 1	April 2	April 3	April 4	This Week	Last Week
Federal funds (effective rate)	19.85	19.79	17.90	19.96	19.85	19.39 1/	17.78 1/
Commercial paper 2/5/							
1-month	17.00	17.12	17.25	17.49		17.22	16.61
3-month	17.23	17.33	17.44	17.65		17.41	16.95
6-month	16.95	16.98	17.12	17.25		17.08	16.70
Finance paper placed directly 2/							
1-month	16.93	17.09	17.25	17.31	M	17.15	16.34
3-month	15.53	15.54	15.58	15.98		15.66	15.43
6-month	15.10	15.05	15.00	15.70	A	15.21	14.98
Bankers' acceptances (prime, 90 days) 2/	17.58	17.45	17.48	17.53		17.51	17.29
CDs (secondary market)					R		
1-month	17.14	17.29	17.30	17.59		17.33	16.84
3-month	18.04	18.01	18.06	18.15	K	18.07	17.80
6-month	18.29	18.26	18.26	18.32		18.28	18.07
Prime loan (large business prime rate-majority)	19.50	19.50	20.00	20.00	E	19.50 1/	19.00 1/
Discount rate (Federal Reserve Bank of New York)	13.00	13.00	13.00	13.00		13.00 1/	13.00 1/
U.S. government securities					T		
Treasury bills 2/							
Auction average (issue date)							
3-month				15.037		15.037	16.532
6-month				14.804	C	14.804	15.700
1-year		14.459					
Secondary market					L		
3-month	14.24	15.03	14.88	14.97		14.78	15.55
6-month	14.71	14.88	14.68	14.72	O	14.75	15.42
1-year	13.94	13.98	13.83	13.86		13.90	14.39
Treasury constant maturities 3/					S		
1-year	15.80	15.85	15.65	15.67		15.74	16.25
2-year	14.63	14.59	14.52	14.51	E	14.56	15.16
3-year	13.69	13.67	13.62	13.57		13.64	14.31
5-year	13.31	13.39	13.27	13.19	D	13.29	13.83
7-year	12.76	12.83	12.72	12.64		12.74	13.28
10-year	12.64	12.69	12.63	12.52		12.62	13.00
20-year	12.44	12.47	12.40	12.39		12.43	12.71
30-year	12.31	12.35	12.28	12.27		12.30	12.55
Corporate bonds (Moody's), all industries	13.96	13.93	13.92	13.89		13.93	13.87
Aaa	13.00	12.94	12.96	12.89		12.95	13.00
Baa	14.77	14.74	14.76	14.74		14.75	14.67
State and local government Aaa (Moody's)				8.25		8.25	8.25

1/ 7-day average for statement week ended on preceding Wednesday.
2/ Quoted on bank-discount basis.
3/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4/ Unweighted average for all issues outstanding.
5/ Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.

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