

FEDERAL RESERVE statistical release



H.15 (519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending March 15, 1980

For Immediate Release
March 17, 1980

Instruments	March 10	March 11	March 12	March 13	March 14	This Week	Last Week
Federal funds (effective rate)	16.28	15.65	15.47	16.71	16.29	16.45 <u>1/</u>	16.17 <u>1/</u>
Commercial paper <u>2/5/</u>							
1-month	17.34	16.63	16.50	16.54	16.76	16.75	15.92
3-month	17.42	16.86	16.72	16.77	16.97	16.95	16.22
6-month	17.00	16.23	16.31	16.36	16.61	16.50	16.02
Finance paper placed directly <u>2/</u>							
1-month	16.81	16.33	16.50	16.48	16.54	16.53	15.71
3-month	15.43	15.60	15.45	15.45	15.65	15.52	14.96
6-month	14.70	14.80	14.70	14.70	14.70	14.72	14.31
Bankers' acceptances (prime, 90 days) <u>2/</u>	17.15	17.00	17.10	17.25	17.68	17.24	16.59
CDs (secondary market)							
1-month	17.32	17.07	17.09	17.24	17.34	17.21	16.15
3-month	17.73	17.41	17.50	17.86	18.05	17.71	16.87
6-month	17.86	17.50	17.55	17.86	18.10	17.77	17.11
Prime loan (large business prime rate-majority)	17.75	17.75	17.75	17.75	18.50	17.68 <u>1/</u>	16.84 <u>1/</u>
Discount rate (Federal Reserve Bank of New York)	13.00	13.00	13.00	13.00	13.00	13.00 <u>1/</u>	13.00 <u>1/</u>
U.S. government securities							
Treasury bills <u>2/</u>							
Auction average (issue date)							
3-month				15.381		15.381	15.136
6-month				14.956		14.956	14.792
1-year							
Secondary market							
3-month	15.26	15.38	15.60	15.12	15.25	15.32	15.37
6-month	14.91	14.89	15.11	14.98	15.23	15.02	14.90
1-year	13.84	13.78	13.98	13.86	14.12	13.92	13.94
Treasury constant maturities <u>3/</u>							
1-year	15.56	15.52	15.77	15.61	15.92	15.68	15.77
2-year	14.71	14.43	14.74	14.69	14.80	14.67	15.03
3-year	13.95	13.61	13.89	13.85	13.85	13.83	14.27
5-year	13.37	13.03	13.27	13.20	13.21	13.22	13.65
7-year	12.80	12.60	12.86	12.76	12.78	12.76	13.23
10-year	12.63	12.41	12.62	12.50	12.52	12.54	12.94
20-year	12.38	12.24	12.46	12.45	12.29	12.36	12.61
30-year	12.25	12.12	12.39	12.19	12.21	12.23	12.44
Coupon issues due in 3 to 5 years <u>4/</u> See NOTICE	13.43	13.02	13.21	13.21	13.17	13.21	13.65
Corporate bonds (Moody's), all industries	13.74	13.71	13.72	13.72	13.71	13.72	13.64
Aaa	13.06	12.96	12.99	13.01	12.99	13.00	13.00
Baa	14.34	14.34	14.36	14.35	14.35	14.35	14.27
State and local government Aaa (Moody's)				8.15		8.15	8.00

1/ 7-day average for statement week ended on preceding Wednesday.
2/ Quoted on bank-discount basis.
3/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
4/ Unweighted average for all issues outstanding.
5/ Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.

NOTICE: The 3 to 5-year government yields series will be discontinued after March 1980.