

FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending March 8, 1980

For Immediate Release
March 10, 1980

Instruments	March 3	March 4	March 5	March 6	March 7	This Week	Last Week
Federal funds (effective rate)	17.14	16.15	15.75	17.05	16.89	16.17 <u>1/</u>	14.62 <u>1/</u>
Commercial paper <u>2/5/</u>							
1-month	14.80	15.42	15.84	16.31	17.22	15.92	14.46
3-month	15.18	15.76	16.09	16.65	17.40	16.22	14.77
6-month	15.01	15.75	15.91	16.61	16.84	16.02	14.68
Finance paper placed directly <u>2/</u>							
1-month	14.75	15.10	15.58	16.18	16.93	15.71	14.45
3-month	14.28	14.68	15.03	15.40	15.42	14.96	13.93
6-month	13.90	14.05	14.40	14.50	14.70	14.31	13.27
Bankers' acceptances (prime, 90 days) <u>2/</u>	15.83	16.18	16.58	17.05	17.30	16.59	15.10
CDs (secondary market)							
1-month	15.06	15.51	16.09	16.75	17.35	16.15	14.88
3-month	16.00	16.43	16.54	17.48	17.90	16.87	15.45
6-month	16.30	16.75	16.93	17.51	18.05	17.11	15.74
Prime loan (large business prime rate-majority)	16.75	17.25	17.25	17.25	17.75	16.84 <u>1/</u>	16.11 <u>1/</u>
Discount rate (Federal Reserve Bank of New York)	13.00	13.00	13.00	13.00	13.00	13.00 <u>1/</u>	13.00 <u>1/</u>
U.S. government securities							
Treasury bills <u>2/</u>							
Auction average (Issue date)							
3-month				15.136		15.136	13.700
6-month				14.792		14.792	13.629
1-year		13.527					
Secondary market							
3-month	15.00	15.15	15.37	15.70	15.63	15.37	13.78
6-month	14.65	14.62	14.89	15.17	15.15	14.90	13.82
1-year	13.79	13.72	13.91	14.17	14.12	13.94	13.53
Treasury constant maturities <u>3/</u>							
1-year	15.60	15.51	15.73	16.06	15.97	15.77	15.24
2-year	14.83	14.86	14.99	15.27	15.20	15.03	14.70
3-year	14.10	14.10	14.21	14.49	14.43	14.27	14.07
5-year	13.53	13.61	13.68	13.80	13.64	13.65	13.76
7-year	13.11	13.23	13.28	13.40	13.13	13.23	13.50
10-year	12.79	12.91	13.03	13.13	12.86	12.94	13.20
20-year	12.38	12.42	12.62	12.90	12.75	12.61	12.59
30-year	12.32	12.35	12.40	12.64	12.50	12.44	12.57
Coupon issues due in 3 to 5 years <u>4/</u> See NOTICE . .	13.48	13.55	13.62	13.87	13.72	13.65	13.57
Corporate bonds (Moody's), all industries	13.57	13.62	13.63	13.66	13.74	13.64	13.54*
Aaa	12.86	12.95	13.02	13.07	13.11	13.00	12.88r*
Baa	14.24	14.22	14.20	14.29	14.40	14.27	14.16*
State and local government Aaa (Moody's)				8.00		8.00	8.00

1/ 7-day average for statement week ended on preceding Wednesday.

2/ Quoted on bank-discount basis.

3/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

4/ Unweighted average for all issues outstanding.

5/ Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.

* Feb. 28 numbers revised to 13.55, 12.82, and 14.19 respectively.