

# FEDERAL RESERVE statistical release



H.15(519)

**SELECTED INTEREST RATES**  
(Yields in percent per annum)  
Calendar week ending February 9, 1980

For Immediate Release  
February 11, 1980

Instruments	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	This Week	Last Week
Federal funds (effective rate) . . . . .	13.50	12.63	9.76	12.93	13.33	12.80 <u>1/</u>	13.54 <u>1/</u>
Commercial paper <u>2/5/</u>							
1-month . . . . .	13.02	13.02	13.03	13.01	12.97	13.01	13.02
3-month . . . . .	13.07	13.09	13.10	13.09	13.03	13.08	13.06
6-month . . . . .	12.71	12.85	12.78	12.79	12.82	12.79	12.80
Finance paper placed directly <u>2/</u>							
1-month . . . . .	13.04	13.02	13.00	12.95	12.95	12.99	12.96
3-month . . . . .	12.70	12.70	12.70	12.68	12.48	12.65	12.03
6-month . . . . .	11.83	11.83	11.85	11.85	11.83	11.84	11.83
Bankers' acceptances (prime, 90 days) <u>2/</u>	13.08	13.15	13.18	13.10	13.13	13.13	13.11
CDs (secondary market)							
1-month . . . . .	13.23	13.23	13.28	13.20	13.14	13.22	13.16
3-month . . . . .	13.43	13.46	13.51	13.43	13.30	13.43	13.36
6-month . . . . .	13.67	13.70	13.88	13.75	13.63	13.73	13.59
Prime loan (large business prime rate-majority) . . . . .	15.25	15.25	15.25	15.25	15.25	15.25 <u>1/</u>	15.25 <u>1/</u>
Discount rate (Federal Reserve Bank of New York) . . . . .	12.00	12.00	12.00	12.00	12.00	12.00 <u>1/</u>	12.00 <u>1/</u>
U.S. government securities							
Treasury bills <u>2/</u>							
Auction average (Issue date)							
3-month . . . . .				12.086		12.086	12.038
6-month . . . . .				11.985		11.985	11.846
1-year . . . . .		11.211					
Secondary market							
3-month . . . . .	11.98	12.22	12.06	11.92	12.07	12.05	12.15
6-month . . . . .	11.98	12.11	12.03	11.93	12.09	12.03	11.96
1-year . . . . .	11.39	11.60	11.54	11.42	11.61	11.51	11.23
Treasury constant maturities <u>3/</u>							
1-year . . . . .	12.67	12.91	12.84	12.68	12.89	12.80	12.36
2-year . . . . .	12.12	12.49	12.42	12.21	12.31	12.31	11.86
3-year . . . . .	11.56	12.10	11.96	11.69	11.82	11.83	11.24
5-year . . . . .	11.38	11.80	11.86	11.61	11.76	11.68	11.15
7-year . . . . .	11.39	11.76	11.88	11.77	11.86	11.73	11.17
10-year . . . . .	11.40	11.73	11.92	11.71	11.80	11.71	11.19
20-year . . . . .	11.41	11.75	11.92	11.76	11.76	11.72	11.19
30-year . . . . .	11.32	11.64	11.78	11.70	11.72	11.63	11.12
Coupon issues due in 3 to 5 years <u>4/</u> See NOTICE . . . . .	11.40	11.83	11.82	11.53	11.70	11.66	11.13
Corporate bonds (Moody's), all industries . . . . .	12.21	12.29	12.47	12.59	12.58	12.43	12.06
Aaa . . . . .	11.79	11.87	12.02	12.08	11.99	11.95	11.49
Baa . . . . .	12.80	12.82	13.16	13.40	13.38	13.11	12.69
State and local government Aaa (Moody's) . . . . .				7.00		7.00	6.80

1/ 7-day average for statement week ended on preceding Wednesday.

2/ Quoted on bank-discount basis.

3/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

4/ Unweighted average for all issues outstanding.

5/ Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.

NOTICE: The 3 to 5-year government yield series will be discontinued after March 1980.