

FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending January 12, 1980

For Immediate Release
January 14, 1980

Instruments	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	This Week	Last Week
Federal funds (effective rate)	14.00	13.86	13.86	14.07	14.13	13.94 ^{1/}	14.04 ^{1/}
Commercial paper ^{2/5/}							
1-month	13.25	13.23	13.07	12.93	12.93	13.08	13.26
3-month	13.13	13.13	13.04	12.90	12.92	13.02	13.11
6-month	12.73	12.68	12.50	12.36	12.54	12.56	12.64
Finance paper placed directly ^{2/}							
1-month	13.20	13.20	12.85	12.80	12.80	12.97	13.32
3-month	11.95	11.95	11.95	11.95	11.95	11.95	11.89
6-month	11.78	11.78	11.80	11.80	11.78	11.79	11.73
Bankers' acceptances (prime, 90 days) ^{2/}	13.25	13.14	13.08	12.98	13.03	13.09	13.29
CDs (secondary market)							
1-month	13.40	13.33	13.33	13.28	13.18	13.30	13.34
3-month	13.48	13.39	13.36	13.38	13.30	13.38	13.45
6-month	13.58	13.36	13.33	13.36	13.32	13.39	13.49
Prime loan (large business prime rate-majority) . . .	15.25	15.25	15.25	15.25	15.25	15.25 ^{1/}	15.25 ^{1/}
Discount rate (Federal Reserve Bank of New York) . . .	12.00	12.00	12.00	12.00	12.00	12.00 ^{1/}	12.00 ^{1/}
U.S. government securities							
Treasury bills ^{2/}							
Auction Average (Issue date)							
3-month				11.943		11.943	12.105
6-month				11.858		11.858	11.880
1-year		11.040					
Secondary market							
3-month	11.86	11.78	11.76	11.45	11.76	11.72	12.10
6-month	11.87	11.76	11.75	11.50	11.75	11.73	11.93
1-year	10.90	10.81	10.76	10.60	10.83	10.78	10.97
Treasury constant maturities ^{3/}							
1-year	12.07	11.94	11.87	11.68	11.94	11.90	12.02
2-year	11.35	11.26	11.24	11.18	11.33	11.27	11.39
3-year	10.72	10.67	10.68	10.62	10.77	10.69	10.75
5-year	10.56	10.52	10.53	10.47	10.61	10.54	10.52
7-year	10.60	10.55	10.56	10.49	10.63	10.57	10.52
10-year	10.63	10.57	10.58	10.51	10.68	10.59	10.52
20-year	10.41	10.33	10.35	10.29	10.39	10.35	10.30
30-year	10.35	10.28	10.29	10.26	10.38	10.31	10.25
Coupon issues due in 3 to 5 years ^{4/}	10.63	10.56	10.57	10.50	10.63	10.58	10.59
Corporate bonds (Moody's), all industries	11.59	11.60	11.61	11.59	11.60	11.60	11.54
Aaa	10.92	10.90	10.91	10.90	10.91	10.91	10.88
Baa	12.32	12.34	12.37	12.34	12.35	12.34	12.29
State and local government Aaa (Moody's)				6.60		6.60	6.50

^{1/} 7-day average for statement week ended on preceding Wednesday.

^{2/} Quoted on bank-discount basis.

^{3/} Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

^{4/} Unweighted average for all issues outstanding.

^{5/} Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.