

FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending January 5, 1980

For Immediate Release
January 7, 1980

Instruments	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	This Week	Last Week
Federal funds (effective rate)	14.77		14.00	13.89	14.00	14.04 ^{1/}	13.49 ^{1/}
Commercial paper ^{2/5/}							
1-month	13.27		13.28	13.25	13.25	13.26	13.49
3-month	13.11		13.15	13.05	13.13	13.11	13.31
6-month	12.65		12.67	12.61	12.61	12.64	12.73
Finance paper placed directly ^{2/}							
1-month	13.43		13.32	13.32	13.20	13.32	13.51
3-month	11.85		11.90	11.90	11.90	11.89	11.83
6-month	11.73	M	11.73	11.73	11.73	11.73	11.73
Bankers' acceptances (prime, 90 days) ^{2/}	13.25		13.25	13.35	13.33	13.29	13.42
CDs (secondary market)							
1-month	13.29		13.29	13.42	13.35	13.34	13.30
3-month	13.37	R	13.33	13.59	13.52	13.45	13.43
6-month	13.30		13.31	13.70	13.63	13.49	13.54
Prime loan (large business prime rate-majority)	15.25		15.25	15.25	15.25	15.25 ^{1/}	15.25 ^{1/}
Discount rate (Federal Reserve Bank of New York)	12.00		12.00	12.00	12.00	12.00 ^{1/}	12.00 ^{1/}
U.S. government securities							
Treasury bills ^{2/}							
Auction average (Issue date)							
3-month				12.105		12.105	12.074
6-month				11.880		11.880	11.854
1-year							
Secondary market							
3-month	12.04	C	12.17	12.10	12.10	12.10	11.99
6-month	11.82		11.97	11.96	11.97	11.93	11.85
1-year	10.81		11.00	11.04	11.04	10.97	10.86
Treasury constant maturities ^{3/}							
1-year	11.70		11.89	12.25	12.25	12.02	11.84
2-year	11.23	S	11.39	11.45	11.47	11.39	11.39
3-year	10.62		10.77	10.79	10.81	10.75	10.71
5-year	10.38		10.52	10.54	10.62	10.52	10.51
7-year	10.36	E	10.51	10.59	10.63	10.52	10.49
10-year	10.33		10.50	10.60	10.66	10.52	10.45
20-year	10.16	D	10.23	10.37	10.42	10.30	10.24
30-year	10.11		10.23	10.31	10.34	10.25	10.18
Coupon issues due in 3 to 5 years ^{4/}	10.45		10.59	10.63	10.68	10.59	10.55
Corporate bonds (Moody's), all industries	11.51		11.50	11.55	11.58	11.54	11.49r*
Aaa	10.85		10.88	10.90	10.90	10.88	10.87*
Baa	12.31		12.27	12.29	12.30	12.29	12.22r*
State and local government Aaa (Moody's)				6.50		6.50	6.50

^{1/} 7-day average for statement week ended on preceding Wednesday.
^{2/} Quoted on bank-discount basis.
^{3/} Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
^{4/} Unweighted average for all issues outstanding.
^{5/} Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent.
 * Rates which were missing for Dec. 28 are 11.51, 10.88, and 12.29, respectively.