

# FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES  
(Yields in percent per annum)  
Calendar week ending December 29, 1979

For Immediate Release  
December 31, 1979

Instruments	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	This Week	Last Week	Year Ago <sup>1/</sup>
Federal funds (effective rate) . . . . .	13.16		12.27	13.87	13.63	13.49 <sup>2/</sup>	13.90 <sup>2/</sup>	10.25 <sup>2/</sup>
Commercial paper <sup>3/6/</sup>								
1-month . . . . .	13.49		13.55	13.48	13.45	13.49	13.66	10.31
3-month . . . . .	13.38		13.32	13.27	13.26	13.31	13.53	10.55
6-month . . . . .	12.96		12.71	12.52	12.73	12.73	13.01	10.61
Finance paper placed directly <sup>3/7/</sup>								
1-month . . . . .	13.53		13.53	13.51	13.48	13.51	13.59	10.30
3-month . . . . .	11.80	M	11.80	11.85	11.85	11.83	11.77	10.24
6-month . . . . .	11.73		11.73	11.73	11.73	11.73	11.77	10.20
Bankers' acceptances (prime, 90 days) <sup>3/</sup> . . . . .	13.45	A	13.43	13.48	13.33	13.42	13.47	10.73
CDs (secondary market)								
1-month . . . . .	13.32	R	13.27	13.34	13.28	13.30	13.59	10.35
3-month . . . . .	13.36		13.39	13.50	13.47	13.43	13.56	10.90
6-month . . . . .	13.51	K	13.48	13.63	13.52	13.54	13.48	11.49
Prime loan (large business prime rate-majority) . . . . .	15.25		15.25	15.25	15.25	15.25 <sup>2/</sup>	15.25 <sup>2/</sup>	11.57 <sup>2/</sup>
Discount rate (Federal Reserve Bank of New York) . . . . .	12.00	E	12.00	12.00	12.00	12.00 <sup>2/</sup>	12.00 <sup>2/</sup>	9.50 <sup>2/</sup>
U.S. government securities								
Treasury bills <sup>3/</sup>		T						
Auction average (Issue date)								
3-month . . . . .				12.074		12.074	12.228	9.336
6-month . . . . .		C		11.854		11.854	11.999	9.580
1-year . . . . .								
Secondary market		L						
3-month . . . . .	12.05		12.00	11.97	11.92	11.99	12.06	9.25
6-month . . . . .	11.86	O	11.86	11.81	11.86	11.85	11.80	9.46
1-year . . . . .	10.87		10.87	10.84	10.86	10.86	10.85	9.65
Treasury constant maturities <sup>4/</sup>		S						
1-year . . . . .	11.86		11.85	11.82	11.82	11.84	11.91	10.54
2-year . . . . .	11.44	E	11.43	11.39	11.30	11.39	11.39	9.98
3-year . . . . .	10.71		10.71	10.71	10.69	10.71	10.68	9.59
5-year . . . . .	10.49	D	10.52	10.54	10.50	10.51	10.39	9.32 <sup>a</sup>
7-year . . . . .	10.49		10.52	10.50	10.45	10.49	10.39	9.22 <sup>a</sup>
10-year . . . . .	10.45		10.48	10.46	10.41	10.45	10.37	9.14
20-year . . . . .	10.24		10.25	10.24	10.22	10.24	10.21	8.99
30-year . . . . .	10.17		10.20	10.19	10.16	10.18	10.13	8.95
Coupon issues due in 3 to 5 years <sup>5/</sup> . . . . .	10.54		10.56	10.57	10.54	10.55	10.45	9.48
Corporate bonds (Moody's), all industries . . . . .	11.45		11.48	11.50	n.a.	11.48p	11.40	9.62
Aaa . . . . .	10.82		10.88	10.91	n.a.	10.87p	10.79	9.27
Baa . . . . .	12.19		12.19	12.22	n.a.	12.20p	12.10	10.08
State and local government Aaa (Moody's) . . . . .							6.50	6.05

<sup>1/</sup> As of week ending December 30, 1978.

<sup>2/</sup> 7-day average for statement week ended on preceding Wednesday.

<sup>3/</sup> Quoted on bank-discount basis.

<sup>4/</sup> Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

<sup>5/</sup> Unweighted average for all issues outstanding.

<sup>6/</sup> Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent. Year ago data show maturities for 30-59 days, 90-119 days, and 120-179 days.

<sup>7/</sup> Year ago data show maturities for 30-59 days, 90-119 days, and 150-179 days.