FEDERAL RESERVE statistical release

H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending December 15, 1979

For Immediate Release
December 17, 1979

Instruments	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	This Week	Last Week	Year Ago 1/
Federal funds (effective rate)	14.17	14.11	13.77	14.64	13.96	13.79 2/	13.77 2/	9.79 2/
Commercial paper 3/6/								
1-month	13.13	13.20	13.37	13.69	13.80	13.44	12.85	10.07
3-month	12.79	13.02	13.25	13.65	13.84	13.31	12.85	10.29
6-month	12.48	12.56	12.92	13.03	13.36	12.87	12.62	10.36
Finance paper placed directly 3/7/								
1-month	13.13	13.16	13.33	13.43	13.40	13.29	12.70	10.06
3-month	11.65	11.70	11.70	11.75	11.65	11.69	11.68	10.00
6-month	11.60	11.78	11.78	11.73	11.80	11.74	11.48	9.97
Bankers' acceptances (prime, 90 days) 3/	13.05	13.33	13.83	13.90	13.78	13.58	12.83	10.37
CDs (secondary market)								
1-month	13.20	13.35	13.56	14.01	13.99	13.62	12.94	10.10
3-month	13.23	13.38	13.58	14.10	13.86	13.63	13.09	10.51
6-month	13.17	13.38	13.61	14.16	13.69	13.60	13.12	11.04
Prime loan (large business prime rate-majority)	15.25	15.25	15.25	15.25	15.25	15.29 2/	15.54 2/	11.50 2/
Discount rate (Federal Reserve Bank of New York)	12.00	12.00	12.00	12.00	12.00	12.00 2/	12.00 2/	9.50 2/
U.S. government securities								
Treasury bills 3/								
Auction average (Issue date)								
3-month				12.054		12.054	11.927	8.929
6-month				11.769		11.769	11.767	9.263
1-year		10.818						
Secondary market								
3-month	12.09	12.29	12.60	12.42	12.30	12.34	11.75	8.93
6-month	11.77	12.08	12.43	12.18	11.98	12.09	11.65	9.24
1-year	10.84	11.09	11.38	11.18	11.01	11.10	10.86	9.28
Treasury constant maturities 4/								
1-year	11.98	12.28	12.62	12.38	12.16	12.28	11.93	10.12
2-year	11.25	11.60	11.85	11.67	11.47	11.57	11.24	9.54
3-year	10.56	10.87	11.14	10.95	10.80	10.86	10.61r*	9.19
5-year	10.29	10.47	10.60	10.51	10.40	10.45	10.34	8.97
7-year	10.30	10.50	10.62	10.53	10.44	10.48	10.35	8.95
10-year	10.27	10.46	10.58	10.51	10.45	10.45	10.29	8.95
20-year	10.07	10.25	10.31	10.31	10.20	10.23	10.07	8.85
30-year	10.03	10.18	10.27	10.23	10.17	10.18	10.03	8.86
Coupon issues due in 3 to 5 years 5/	10.29	10.44	10.66	10.59	10.47	10.49	10.33	9.12
Corporate bonds (Moody's), all industries	11.23	11.26	11.29	11.33	11.35	11.29	11.23	9.44
Aaa	10.60	10.65	10.69	10.79	10.79	10.70	10.58	9.12
Baa	11.96	11.97	12.00	11.99	12.02	11.99	11.93	9.89
State and local government Aaa (Moody's)				6.50		6.50	6.50	5.85

1/ As of week ending December 16, 1978.
2/ 7-day average for statement week ended on preceding Wednesday.
3/ Quoted on bank-discount basis.
4/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
5/ Unweighted average for all issues outstanding.
6/ Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent. Year ago data show maturities for 30-59 days, 90-119 days, and 120-179 days.
7/ Year ago data show maturities for 30-59 days, 90-119 days, and 150-179 days.
* This number was erroneously reported last week as 10.01, and the prior week as 10.61 instead of 10.64.