

FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending November 10, 1979

For Immediate Release
November 13, 1979

| Instruments | Nov. 5 | Nov. 6 | Nov. 7 | Nov. 8 | Nov. 9 | This Week | Last Week | Year Ago ^{1/} |
|---|-----------|-----------|-----------|-----------|-----------|---------------------|---------------------|---------------------------|
| Federal funds (effective rate) | 13.56 | 12.71 | 10.90 | 13.52 | 13.42 | 13.77 ^{2/} | 15.61 ^{2/} | 9.77 ^{2/} |
| Commercial paper ^{3/ 6/} | | | | | | | | |
| 1-month | 14.18 | | 14.11 | 13.96 | 14.03 | 14.07 | n.a. | 9.92 |
| 3-month | 14.30 | | 14.26 | 14.21 | 14.18 | 14.24 | n.a. | 10.16 |
| 6-month | 14.11 | | 13.98 | 13.90 | 13.82 | 13.95 | n.a. | 10.27 |
| Finance paper placed directly ^{3/ 7/} | | M | | | | | | |
| 1-month | 14.15 | | 14.06 | 13.86 | 13.75 | 13.96 | n.a. | 9.88 |
| 3-month | 12.85 | A | 12.88 | 12.88 | 12.88 | 12.87 | n.a. | 9.89 |
| 6-month | 12.25 | | 12.25 | 12.25 | 12.25 | 12.25 | n.a. | 9.85 |
| Bankers' acceptances (prime, 90 days) ^{3/} | 14.20 | | 14.30 | 14.35 | 13.95 | 14.20 | 14.11 | 10.63 |
| CDs (secondary market) | | | | | | | | |
| 1-month | 14.29 | K | 14.35 | 14.31 | 14.17 | 14.28 | 14.17 | 9.89 |
| 3-month | 14.56 | | 14.60 | 14.63 | 14.31 | 14.53 | 14.45 | 10.82 |
| 6-month | 14.65 | E | 14.68 | 14.70 | 14.35 | 14.60 | 14.49 | 11.17 |
| Prime loan (large business prime rate-majority) | 15.25 | | 15.25 | 15.25 | 15.50 | 15.25 | 15.00 | 10.61 |
| Discount rate (Federal Reserve Bank of New York) | 12.00 | T | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 9.50 |
| U.S. government securities | | | | | | | | |
| Treasury bills ^{3/} | | | | | | | | |
| Auction average (Issue date) | | | | | | | | |
| 3-month | | C | | 12.098 | | 12.098 | 12.256 | 9.028 |
| 6-month | | | | 12.086 | | 12.086 | 12.193 | 9.419 |
| 1-year | | L | | | | | | |
| Secondary market | | | | | | | | |
| 3-month | 12.06 | O | 12.48 | 12.44 | 12.00 | 12.25 | 12.07 | 8.79 |
| 6-month | 12.28 | | 12.46 | 12.41 | 11.98 | 12.28 | 12.14 | 9.42 |
| 1-year | 11.72 | S | 11.91 | 11.76 | 11.23 | 11.66 | 11.65 | 9.32 |
| Treasury constant maturities ^{4/} | | | | | | | | |
| 1-year | 12.97 | E | 13.19 | 13.12 | 12.48 | 12.94 | 12.91 | 10.16 |
| 2-year | 12.15 | | 12.36 | 12.29 | 11.78 | 12.15 | 12.13 | 9.48 |
| 3-year | 11.68 | D | 11.70 | 11.67 | 11.20 | 11.56 | 11.64 | 9.10 |
| 5-year | 11.25 | | 11.35 | 11.28 | 10.96 | 11.21 | 11.25 | 8.86 |
| 7-year | 11.03 | | 11.16 | 11.10 | 10.83 | 11.03 | 11.00 | 8.84 |
| 10-year | 10.85 | | 11.00 | 10.96 | 10.68 | 10.87 | 10.78 | 8.86 |
| 20-year | 10.53 | | 10.67 | 10.61 | 10.43 | 10.56 | 10.44 | 8.80 |
| 30-year | 10.42 | | 10.53 | 10.51 | 10.34 | 10.45 | 10.26 | 8.81 |
| Coupon issues due in 3 to 5 years ^{5/} | 11.40 | | 11.51 | 11.46 | 11.22 | 11.40 | 11.43 | 9.04 |
| Corporate bonds (Moody's), all industries | 11.37 | 11.37 | 11.40 | 11.47 | 11.42 | 11.41 | 11.32 | 9.42 |
| Aaa | 10.83 | 10.83 | 10.81 | 10.87 | 10.81 | 10.83 | 10.73 | 9.06 |
| Baa | 11.98 | 11.92 | 11.96 | 12.05 | 12.03 | 11.99 | 11.98 | 9.82 |
| State and local government Aaa (Moody's) | | | | 6.35 | | 6.35 | 6.35 | 5.65 |

^{1/} As of week ending November 11, 1978.
^{2/} 7-day average for statement week ended on preceding Wednesday.
^{3/} Quoted on bank-discount basis.
^{4/} Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
^{5/} Unweighted average for all issues outstanding.
^{6/} Rates on the commercial paper placed for firms whose bond rating is Aa or the equivalent. Year ago data shows maturities for 30-59 days, 90-119 days, and 120-179 days.
^{7/} Year ago data shows maturities for 30-59 days, 90-119 days, and 150-179 days.