

FEDERAL RESERVE statistical release



H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending October 27, 1979

For Immediate Release
October 29, 1979

Instruments	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	This Week	Last Week	Year Ago ^{1/}
Federal funds (effective rate)	17.60	15.65	13.88	15.22	16.01	15.14 ^{2/}	13.22 ^{2/}	9.24 ^{2/}
Commercial paper (prime, 90 to 119 days) ^{3/}	13.93	14.13	14.14	14.19	14.11	14.10	13.35	9.13
Commercial paper (prime, 4 to 6 mos.) ^{3/}	13.96	14.14	14.16	14.21	14.01	14.10	13.32	9.19
Finance paper placed directly (3 to 6 mos.) ^{3/}	12.14	12.43	12.65	12.63	12.63	12.50	11.82	8.92
Bankers' acceptances (prime, 90 days) ^{3/}	14.55	14.50	14.38	14.20	13.95	14.32	13.59	9.59
CDs (secondary market)								
1-month	14.46	14.51	14.38	14.38	14.07	14.36	13.38	9.16
3-month	14.83	14.89	14.77	14.71	14.37	14.71	13.71	9.76
6-month	15.14	15.07	14.88	14.86	14.39	14.87	13.91	10.15
Prime loan (large business prime rate-majority)	14.50	15.00	15.00	15.00	15.00	14.64 ^{2/}	14.50 ^{2/}	10.00 ^{2/}
Discount rate (Federal Reserve Bank of New York)	12.00	12.00	12.00	12.00	12.00	12.00 ^{2/}	12.00 ^{2/}	8.50 ^{2/}
U.S. government securities								
Treasury bills ^{3/}								
Auction average (issue date)								
3-month				12.932		12.932	11.836	7.900
6-month				12.651		12.651	11.716	8.612
1-year								
Secondary market								
3-month	12.84	13.01	12.72	12.53	11.91	12.60	11.91	7.70
6-month	12.72	12.76	12.58	12.58	12.07	12.54	11.82	8.57
1-year	12.01	12.19	11.98	12.01	11.51	11.94	11.40	8.53
Treasury constant maturities ^{4/}								
1-year	13.41	13.62	13.36	13.38	12.76	13.31	12.68	9.24
2-year	12.43	12.63	12.52	12.59	12.05	12.44	11.62	8.96
3-year	11.91	11.98	11.85	11.95	11.46	11.83	11.01c	8.69
5-year	11.40	11.48	11.36	11.50	11.11	11.37	10.70	8.66
7-year	11.17	11.19	11.03	11.16	10.90	11.09	10.56	8.69
10-year	10.96	11.02	10.83	10.98	10.67	10.89	10.37	8.69
20-year	10.44	10.44	10.37	10.49	10.34	10.42	10.04	8.73
30-year	10.29	10.33	10.20	10.31	10.12	10.25	9.88	8.70
Coupon issues due in 3 to 5 years ^{5/}	11.60	11.68	11.55	11.68	11.33	11.57	10.79r*	8.69
Corporate bonds (Moody's), all industries	10.96	11.05	11.15	11.20	11.21	11.11	10.74	9.29
Aaa	10.26	10.44	10.57	10.62	10.62	10.50	10.09	8.94
Baa	11.75	11.76	11.79	11.84	11.85	11.80	11.56	9.69
State and local government Aaa (Moody's)				6.35		6.35	6.35	5.60

^{1/} As of week ending October 28, 1978.

^{2/} 7-day average for statement week ended on preceding Wednesday.

^{3/} Quoted on bank-discount basis.

^{4/} Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

^{5/} Unweighted average for all issues outstanding.

* October 18 revised to 10.86; October 19 to 11.26.