FEDERAL RESERVE statistical release

H.15(519)

SELECTED INTEREST RATES
(Yields in percent per annum)
Calendar week ending October 13, 1979

For Immediate Release
October 15, 1979

Instruments	Oct. 8	Oct. 9	Oct. 10	Oct. 11	Oct. 12	This Week	Last Week	Year Ago 1/
Federal funds (effective rate)		13.86	12.04	13.20	12.97	12.00 2/	11.91 2/	8.71 2/
Commercial paper (prime, 90 to 119 days) 3/	M	12.78	13.27	13.19	13.28	13.13	11.79	8.92
Commercial paper (prime, 4 to 6 mos.) 3/		12.89	13.34	13.20	13.29	13.18	11.76	8.97
Finance paper placed directly (3 to 6 mos.) 3/	A	11.17	11.35	11.48	11.56	11.39	10.76	8.71
Bankers' acceptances (prime, 90 days) 3/		13.35	13.65	13.50	13.45	13.49	12.04	9.06
CDs (secondary market)	R							
1-month		13.07	13.28	13.29	13.38	13.26	11.94	8.81
3-month	K	13.27	13.71	13.43	13.68	13.52	12.19	9.17
6-month		13.42	13.79	13.67	13.86	13.69	12.46	9.55
Prime loan (large business prime rate-majority)	E	14.50	14.50	14.50	14.50	13.79 2/	13.46 2/	9.75 2/
Discount rate (Federal Reserve Bank of New York)		12.00	12.00	12.00	12.00	11.43 2/	11.00 2/	8.00 2/
U.S. government securities	T							
Treasury bills 3/								
Auction average (issue date)								
3-month				10.808		10.808	10.313	8.256
6-month	C			10.662		10.662	10.327	8.422
1-year								
Secondary market	L							
3-month		11.82	11.74	11.57	11.35	11.62	10.43	7.98
6-month	O	11.57	11.68	11.49	11.36	11.53	10.43	8.39
1-year		11.18	11.45	11.32	11.26	11.30	10.07	8.28
Treasury constant maturities 4/	S							
1-year		12.28	12.60	12.60	12.53	12.50	11.02c	8.93
2-year	E	11.12	11.40	11.26	11.17	11.24	10.23	8.70
3-year		10.56	10.71	10.68	10.63	10.65	9.85	8.47
5-year	D	10.29	10.48	10.45	10.45	10.42	9.61	8.49
7-year		10.13	10.32	10.35	10.36	10.29	9.58	8.52
10-year		9.93	10.09	10.17	10.15	10.09	9.53	8.54
20-year		9.73	9.83	9.89	9.93	9.85	9.38	8.61
30-year		9.61	9.69	9.77	9.76	9.71	9.32	8.60
Coupon issues due in 5/								
3 to 5 years		10.36	10.54	10.54	10.49	10.48	9.72	8.47
Corporate bonds (Moody's), all industries	10.26	10.34	10.46	10.58	10.61	10.45	10.17	9.15
Aaa	9.77	9.86	9.87	9.98	10.06	9.91	9.66	8.85
Baa	10.85	10.92	11.09	11.30	11.33	11.10	10.81	9.52
State and local government Aaa (Moody's)				6.35		6.35	5.95	5.50

1/ As of week ending October 14, 1978.
2/ 7-day average for statement week ended on preceding Wednesday.
3/ Quoted on bank-discount basis.
4/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
5/ Unweighted average for all issues outstanding.