



# FEDERAL RESERVE statistical release

H.15(519)

SELECTED INTEREST RATES AND BOND PRICES  
(Yields in percent per annum)  
Calendar week ending October 6, 1979

For Immediate Release  
October 9, 1979

Instruments	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	This Week	Last Week	Year Ago <sup>1/</sup>
Federal funds (effective rate) . . . . .	12.06	11.80	11.22	11.67	11.61	11.91 <sup>2/</sup>	11.61 <sup>2/</sup>	8.85 <sup>2/</sup>
Commercial paper (prime, 90 to 119 days) . . . . .	11.76	11.76	11.77	11.81	11.86	11.79	11.68	8.70
Commercial paper (prime, 4 to 6 mos.) . . . . .	11.73	11.71	11.76	11.75	11.84	11.76	11.64	8.75
Finance paper placed directly (3 to 6 mos.) . . . . .	10.76	10.76	10.76	10.76	10.78	10.76	10.78	8.54
Bankers' acceptances (prime, 90 days) . . . . .	11.78	11.85	11.98	12.18	12.40	12.04	11.69	8.89
CDs (secondary market)								
1-month . . . . .	11.84	11.89	11.90	11.99	12.09	11.94	11.78	8.72
3-month . . . . .	12.01	12.03	12.17	12.26	12.50	12.19	11.87	9.05
6-month . . . . .	12.25	12.30	12.41	12.55	12.80	12.46	12.00	9.35
Prime loan (large business prime rate-majority) . . . . .	13.50	13.50	13.50	13.50	13.50	13.46 <sup>2/</sup>	13.21 <sup>2/</sup>	9.75 <sup>2/</sup>
Discount rate (Federal Reserve Bank of New York) . . . . .	11.00	11.00	11.00	11.00	11.00	11.00 <sup>2/</sup>	11.00 <sup>2/</sup>	8.00 <sup>2/</sup>
Yields on U.S. Government securities: <sup>3/</sup>								
Auction Average (Issue date):								
3-month bill . . . . .				10.313		10.313	9.989	8.161
6-month bill . . . . .				10.327		10.327	10.114	8.377
1-year bill . . . . .								
Market Yields:								
3-month bill . . . . .	10.15	10.37	10.39	10.56	10.70	10.43	10.14	8.14
6-month bill . . . . .	10.24	10.35	10.39	10.52	10.63	10.43	10.16	8.39
1-year bill . . . . .	9.97	9.96	9.99	10.15	10.28	10.07	9.87	8.23
Treasury constant maturities: <sup>4/</sup>								
1-year . . . . .	10.90	10.89	10.93	11.11	11.26	10.02	10.81	8.88
2-year . . . . .	10.14	10.14	10.14	10.34	10.39	10.23	10.05	8.69
3-year . . . . .	9.77	9.76	9.79	9.92	10.01	9.85	9.71	8.50
5-year . . . . .	9.55	9.54	9.55	9.61	9.74	9.61	9.45	8.52
7-year . . . . .	9.53	9.52	9.54	9.62	9.67	9.58	9.41	8.56
10-year . . . . .	9.51	9.47	9.50	9.58	9.60	9.53	9.38	8.58
20-year . . . . .	9.34	9.35	9.37	9.40	9.44	9.38	9.26	8.64
30-year . . . . .	9.32	9.28	9.30	9.34	9.36	9.32	9.21	8.63
Coupon issues due in: <sup>5/</sup>								
3 to 5 years . . . . .	9.69	9.66	9.66	9.76	9.81	9.72	9.61	8.48
Average yields on corporate bonds (Moody's) . . . . .	10.13	10.13	10.17	10.20	10.73	10.17	10.02	9.10
Aaa . . . . .	9.59	9.60	9.65	9.72	9.75	9.66	9.50	8.81
Baa . . . . .	10.79	10.79	10.78	10.83	10.85	10.81	10.68	9.48
State and local government Aaa (Moody's) . . . . .				5.95		5.95	5.95	5.50

<sup>1/</sup> As of week ending October 7, 1978.  
<sup>2/</sup> 7-day average for statement week ended on preceding Wednesday.  
<sup>3/</sup> Bills quoted on bank discount basis.  
<sup>4/</sup> Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.  
<sup>5/</sup> Unweighted average for all issues outstanding.