



FEDERAL RESERVE statistical release

H.15(519)

SELECTED INTEREST RATES AND BOND PRICES
(Yields in percent per annum)
Calendar week ending September 22, 1979

For Immediate Release
September 24, 1979

Instruments	Sept. 17	Sept. 18	Sept. 19	Sept. 20	Sept. 21	This Week	Last Week	Year Ago ^{1/}
Federal funds (effective rate)	11.51	11.53	11.11	11.54	11.60	11.37 ^{2/}	11.30 ^{2/}	8.36 ^{2/}
Commercial paper (prime, 90 to 119 days)	11.74	11.81	11.78	11.79	11.78	11.78	11.73	8.48
Commercial paper (prime, 4 to 6 mos.)	11.71	11.77	11.75	11.75	11.73	11.74	11.70	8.51
Finance paper placed directly (3 to 6 mos.)	10.55	10.55	10.65	10.65	10.79	10.64	10.58	8.27
Bankers' acceptances (prime, 90 days)	11.80	11.90	11.82	11.83	11.75	11.82	11.75	8.62
Prime loan (large business prime rate-majority)	13.00	13.00	13.00	13.00	13.25	13.25	13.00	9.50
Discount rate (Federal Reserve Bank of New York)	10.50	10.50	11.00	11.00	11.00	11.00	10.50	8.00
Yields on U.S. Government securities: ^{3/}								
Auction Average (Issue date):								
3-month bill				10.353		10.353	10.531	7.884
6-month bill				10.315		10.315	10.294	7.979
1-year bill		9.893						
Market Yields:								
3-month bill	10.37	10.40	10.20	10.21	10.10	10.26	10.45	8.02
6-month bill	10.30	10.39	10.17	10.19	10.08	10.23	10.27	8.10
1-year bill	9.97	9.99	9.86	9.87	9.82	9.90	9.96	8.08
Treasury constant maturities: ^{4/}								
1-year	10.97	10.99	10.84	10.85	10.78	10.89	10.91	8.72
2-year	10.13	10.14	10.08	10.03	10.00	10.08	10.06	8.62
3-year	9.74	9.76	9.71	9.71	9.68	9.72	9.66	8.45
5-year	9.44	9.45	9.38	9.38	9.38	9.41	9.36	8.46
7-year	9.41	9.41	9.37	9.35	9.32	9.37	9.34	8.46
10-year	9.37	9.36	9.31	9.29	9.26	9.32	9.31	8.46
20-year	9.22	9.22	9.20	9.18	9.15	9.19	9.19	8.49
30-year	9.19	9.19	9.16	9.13	9.11	9.16	9.15	8.50
Coupon issues due in: ^{5/}								
3 to 5 years	9.60	9.63	9.57	9.58	9.56	9.59	9.51	8.40
Average yields on corporate bonds (Moody's)	9.93	9.95	9.95	9.97	9.97	9.95	9.89	9.03
Aaa	9.47	9.50	9.49	9.50	9.47	9.49	9.42	8.70
Baa	10.53	10.59	10.56	10.57	10.58	10.57	10.48	9.39
State and local government Aaa (Moody's)				5.90		5.90	5.90	5.60

^{1/} As of week ending September 23, 1978.

^{2/} 7-day average for statement week ended on preceding Wednesday.

^{3/} Bills quoted on bank discount basis.

^{4/} Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

^{5/} Unweighted average for all issues outstanding.