



FEDERAL RESERVE statistical release

H.15 (519)

SELECTED INTEREST RATES AND BOND PRICES (Yields in percent per annum) Calendar week ending September 8, 1979

For Immediate Release
September 10, 1979

Instruments	Sept. 3	Sept. 4	Sept. 5	Sept. 6	Sept. 7	This Week ^{2/}	Last Week ^{2/}	Year Ago ^{1/}
Federal funds (effective rate)		11.31	9.38	11.31	11.27	11.02 ^{2/}	11.16 ^{2/}	8.30 ^{1/}
Commercial paper (prime, 90 to 119 days)		11.03	11.15	11.25	11.52	11.24	10.88	8.18
Commercial paper (prime, 4 to 6 mos.)	M	11.03	11.16	11.24	11.53	11.24	10.87	8.24
Finance paper placed directly (3 to 6 mos.)		10.08	10.26	10.32	10.53	11.30	10.07	7.98
Bankers' acceptances (prime, 90 days)	A	11.33	11.40	11.55	11.78	11.51	11.11	8.31
Prime loan (large business prime rate-majority)		12.25	12.25	12.25	12.75	12.75	12.25	9.25
Discount rate (Federal Reserve Bank of New York)	R	10.50	10.50	10.50	10.50	10.50	10.50	7.75
Yields on U.S. Government securities: ^{3/}								
Auction Average (Issue date):	K							
3-month bill				9.855		9.855	9.680	7.659
6-month bill	E			9.775		9.775	9.645	7.742
1-year bill								
Market Yields:	T							
3-month bill		10.02	10.07	10.27	10.42	10.28	9.74	7.60
6-month bill		10.03	10.09	10.21	10.25	10.15	9.70	7.69
1-year bill		9.76	9.78	9.86	9.94	9.84	9.41	7.86
Treasury constant maturities: ^{4/}	C							
1-year		10.68	10.69	10.76	10.87	10.75	10.28	8.46
2-year	L	10.00	10.02	10.03	10.10	10.04	9.75	8.45
3-year		9.67	9.69	9.65	9.69	9.68	9.40	8.35
5-year	O	9.42	9.42	9.42	9.41	9.42	9.27	8.37
7-year		9.37	9.38	9.40	9.38	9.38	9.23	8.35
10-year	S	9.32	9.32	9.35	9.34	9.33	9.17	8.34
20-year		9.16	9.18	9.19	9.20	9.18	9.04	8.39
30-year	E	9.14	9.15	9.16	9.18	9.16	9.05	8.41
Coupon issues due in: ^{5/}								
3 to 5 years	D	9.51	9.51	9.52	9.54	9.52	9.30	8.33
Average yields on corporate bonds (Moody's)		9.82	9.83	9.83	9.85	9.83	9.79	9.04
Aaa		9.33	9.34	9.34	9.36	9.34	9.30	8.67
Baa		10.39	10.40	10.41	10.43	10.41	10.37	9.43
State and local government Aaa (Moody's)				5.85		5.85	5.85	5.50

^{1/} As of week ending September 9, 1978.

^{2/} 7-day average for statement week ended on preceding Wednesday.

^{3/} Bills quoted on bank discount basis.

^{4/} Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
Unweighted average for all issues outstanding.