



FEDERAL RESERVE statistical release

H.15(519)

SELECTED INTEREST RATES AND BOND PRICES
(Yields in percent per annum)
Calendar week ending August 18, 1979

For Immediate Release
August 20, 1979

Instruments	August 13	August 14	August 15	August 16	August 17	This Week ^{2/}	Last Week ^{2/}	Year Ago ^{1/} 2/-
Federal funds (effective rate)	10.93	10.80	10.97	11.08	11.05	10.80 ^{2/}	10.67 ^{2/}	7.87 ^{2/}
Commercial paper (prime, 90 to 119 days)	10.23	10.31	10.33	10.46	10.50	10.37	10.10	7.78
Commercial paper (prime, 4 to 6 mos.)	10.19	10.25	10.30	10.41	10.43	10.32	10.07	7.86
Finance paper placed directly (3 to 6 mos.)	9.67	9.76	9.81	9.85	9.85	9.79	9.63	7.65
Bankers' acceptances (prime, 90 days)	10.58	10.55	10.60	10.58	10.70	10.60	10.27	7.93
Prime loan (large business prime rate-majority)	11.75	11.75	11.75	12.00	12.00	12.00	11.75	9.00
Discount rate (Federal Reserve Bank of New York)	10.00	10.00	10.00	10.00	10.50	10.50	10.00	7.25
Yields on U.S. Government securities: ^{3/}								
Auction Average (Issue date):								
3-month bill				9.495		9.495	9.320	6.887
6-month bill				9.481		9.481	9.320	7.259
1-year bill								
Market Yields:								
3-month bill	9.47	9.49	9.55	9.52	9.58	9.52	9.40	7.12
6-month bill	9.47	9.44	9.50	9.44	9.48	9.47	9.39	7.40
1-year bill	9.11	9.05	9.19	9.17	9.22	9.15	8.95	7.78
Treasury constant maturities: ^{4/}								
1-year	9.88	9.81	9.97	10.03	10.08	9.95	9.72	8.38
2-year	9.34	9.32	9.41	9.39	9.44	9.38	9.27	8.41
3-year	9.04	9.02	9.05	9.07	9.10	9.06	8.98	8.37
5-year	9.00	8.98	9.02	9.02	9.03	9.01	8.93	8.37
7-year	9.00	8.97	9.00	9.01	9.02	9.00	8.95	8.43
10-year	9.00	8.98	9.00	9.00	9.01	9.00	8.94	8.48
20-year	8.97	8.94	8.95	8.94	8.94	8.95	8.92	8.52
30-year	8.97	8.95	8.96	8.95	8.95	8.96	8.93	8.54
Coupon issues due in: ^{5/}								
3 to 5 years	9.03	9.02	9.01	9.01	9.04	9.02	8.95	8.34
Average yields on corporate bonds (Moody's)	9.73	9.72	9.71	9.71	9.72	9.72	9.73	9.08
Aaa	9.21	9.21	9.20	9.18	9.18	9.20	9.20	8.70
Baa	10.36	10.34	10.33	10.32	10.33	10.34	10.35	9.47
State and local government Aaa (Moody's)				5.70		5.70	5.70	5.50

^{1/} As of week ending August 19, 1978.

^{2/} 7-day average for statement week ended on preceding Wednesday.

^{3/} Bills quoted on bank discount basis.

^{4/} Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

^{5/} Unweighted average for all issues outstanding.