



FEDERAL RESERVE statistical release

SELECTED INTEREST RATES AND BOND PRICES
(Yields in percent per annum)
Calendar week ending June 23, 1979

For Immediate Release
June 25, 1979

H.15(519)

Instruments	June 18	June 19	June 20	June 21	June 22	This Week	Last Week	Year Ago ^{1/}
Federal funds (effective rate)	10.40	10.24	10.13	10.22	10.26	10.28 ^{2/}	10.23 ^{2/}	7.53 ^{2/}
Commercial paper (prime, 90 to 119 days)	9.68	9.67	9.62	9.66	9.69	9.66	9.77	7.71
Commercial paper (prime, 4 to 6 mos.)	9.59	9.61	9.60	9.58	9.66	9.61	9.71	7.74
Finance paper placed directly (3 to 6 mos.)	9.38	9.37	9.34	9.33	9.33	9.35	9.46	7.46
Bankers acceptances (prime, 90 days)	9.78	9.74	9.74	9.75	9.82	9.76	9.73	7.89
Prime loan (large business prime rate-majority)	11.75	11.50	11.50	11.50	11.50	11.50	11.75	8.75
Discount rate (Federal Reserve Bank of New York)	9.50	9.50	9.50	9.50	9.50	9.50	9.50	7.00
Yields on U.S. Government securities: ^{3/}								
Auction Average (Issue date):								
3-month bill				8.869		8.869	8.957	6.666
6-month bill				8.873		8.873	9.047	7.228
1-year bill								
Market Yields:								
3-month bill	8.95	8.97	8.94	8.96	8.99	8.96	8.97	6.79
6-month bill	8.96	8.96	8.93	9.01	9.08	8.99	9.01	7.31
1-year bill	8.84	8.81	8.82	8.87	8.88	8.84	8.74	7.64
Treasury constant maturities: ^{4/}								
1-year	9.59	9.55	9.56	9.67	9.69	9.61	9.48	8.22
2-year	9.26	9.24	9.25	9.25	9.27	9.25	9.15	8.36
3-year	9.00	8.98	8.97	8.98	9.02	8.99	8.90	8.40
5-year	8.86	8.88	8.87	8.88	8.94	8.89	8.80	8.43
7-year	8.86	8.86	8.86	8.87	8.92	8.87	8.82	8.46
10-year	8.95	8.95	8.94	8.93	8.98	8.95	8.88	8.49
20-year	8.93	8.93	8.93	8.92	8.92	8.93	8.89	8.55
30-year	8.93	8.94	8.92	8.92	8.95	8.93	8.90	8.52
Coupon issues due in: ^{5/}								
3 to 5 years	8.93	8.94	8.91	8.93	8.96	8.93	8.85	8.39
Average yields on corporate bonds (Moody's)								
Aaa	9.76	9.76	9.75	9.76	9.76	9.76	9.81	9.12
Baa	9.21	9.22	9.22	9.25	9.26	9.23	9.25	8.76
Baa	10.35	10.36	10.34	10.34	10.35	10.35	10.39	9.58
State and local government Aaa (Moody's)				5.50		5.50	5.40	5.75

^{1/} As of week ending June 24, 1978.

^{2/} 7-day average for statement week ended on preceding Wednesday.

^{3/} Bills quoted on bank discount basis.

^{4/} Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

^{5/} Unweighted average for all issues outstanding.