



# FEDERAL RESERVE statistical release

H.15(519)

**SELECTED INTEREST RATES AND BOND PRICES**  
 (Yields in per cent per annum)  
 Calendar week ending June 9, 1979

For Immediate Release  
 June 11, 1979

Instruments	June 4	June 5	June 6	June 7	June 8	This Week	Last Week	Year Ago 1/
Federal funds (effective rate) . . . . .	10.23	10.19	10.17	10.26	10.26	10.23 <u>2/</u>	10.28 <u>2/</u>	7.47 <u>2/</u>
Commercial paper (prime, 90 to 119 days) . . . . .	9.91	9.93	9.94	9.93	9.91	9.92	9.92	7.41
Commercial paper (prime, 4 to 6 mos.) . . . . .	9.87	9.91	9.91	9.86	9.83	9.88	9.91	7.45
Finance paper placed directly (3 to 6 mos.) . . . . .	9.66	9.66	9.61	9.61	9.58	9.62	9.70	7.25
Bankers' acceptances (prime, 90 days) . . . . .	9.94	9.94	9.93	9.88	9.83	9.90	9.93	7.54
Prime loan (large business prime rate-majority) . . . . .	11.75	11.75	11.75	11.75	11.75	11.75	11.75	8.50
Discount rate (Federal Reserve Bank of New York) . . . . .	9.50	9.50	9.50	9.50	9.50	9.50	9.50	7.00
Yields on U.S. Government securities: <u>3/</u>								
Auction Average (Issue date):								
3-month bill . . . . .				9.554		9.554	9.526	6.626
6-month bill . . . . .				9.425		9.425	9.409	7.095
1-year bill . . . . .								
Market Yields:								
3-month bill . . . . .	9.54	9.44	9.35	9.29	9.18	9.36	9.55	6.62
6-month bill . . . . .	9.44	9.33	9.27	9.24	9.19	9.29	9.44	7.12
1-year bill . . . . .	9.09	8.98	8.94	8.89	8.82	8.94	9.05	7.36
Treasury constant maturities: <u>4/</u>								
1-year . . . . .	9.92	9.79	9.73	9.67	9.58	9.74	9.88	7.89
2-year . . . . .	9.56	9.50	9.43	9.29	9.25	9.41	9.54	8.07
3-year . . . . .	9.19	9.15	9.07	8.97	8.93	9.06	9.19	8.16
5-year . . . . .	9.01	8.97	8.91	8.82	8.84	8.91	9.01	8.25
7-year . . . . .	9.02	9.00	8.95	8.87	8.88	8.94	9.01	8.30
10-year . . . . .	9.06	9.02	8.97	8.89	8.90	8.97	9.04	8.38
20-year . . . . .	9.07	9.05	9.01	8.88	8.89	8.98	9.06	8.47
30-year . . . . .	9.07	9.04	9.00	8.90	8.91	8.98	9.06	8.45
Coupon issues due in: <u>5/</u>								
3 to 5 years . . . . .	9.08	9.04	8.96	8.87	8.88	8.97	9.08	8.18
Average yields on corporate bonds (Moody's) . . . . .								
Aaa . . . . .	9.94	9.93	9.90	9.87	9.88	9.90	9.94	9.13
Baa . . . . .	9.48	9.47	9.43	9.34	9.33	9.41	9.48	8.74
State and local government Aaa (Moody's) . . . . .	10.45	10.44	10.44	10.43	10.45	10.44	10.45	9.63
				5.75		5.75	5.75	5.65

1/ As of week ending June 10, 1978.

2/ 7-day average for statement week ended on preceding Wednesday.

3/ Bills quoted on bank discount basis.

4/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

5/ Unweighted average for all issues outstanding.