



# FEDERAL RESERVE statistical release

H.15(519)

## SELECTED INTEREST RATES AND BOND PRICES (Yields in per cent per annum) Calendar week ending April 14, 1979

For Immediate Release  
April 16, 1979

Instruments	April 9	April 10	April 11	April 12	April 13	This Week	Last Week	Year Ago 1/
Federal funds (effective rate) . . . . .	10.02	10.03	9.38	10.02	9.83	9.93 <u>2/</u>	9.95 <u>2/</u>	6.74 <u>2/</u>
Commercial paper (prime, 90 to 119 days) . . . . .	9.95	10.02	10.08	10.10		10.04	9.83	6.80
Commercial paper (prime, 4 to 6 mos.) . . . . .	9.97	10.04	10.09	10.11		10.05	9.85	6.85
Finance paper placed directly (3 to 6 mos.) . . . . .	9.73	9.73	9.81	9.81	M	9.77	9.66	6.75
Bankers' acceptances (prime, 90 days) . . . . .	10.02	10.05	10.08	10.06	A	10.05	9.90	6.84
Prime loan (large business prime rate-majority) . . . . .	11.75	11.75	11.75	11.75		11.75	11.75	8.00
Discount rate (Federal Reserve Bank of New York) . . . . .	9.50	9.50	9.50	9.50	R	9.50	9.50	6.50
Yields on U.S. Government securities: <u>3/</u>								
Auction Average (Issue date)								
3-month bill . . . . .				9.649	K	9.649	9.593	6.373
6-month bill . . . . .				9.572	E	9.572	9.496	6.743
1-year bill . . . . .								
Market Yields:								
3-month bill . . . . .	9.62	9.75	9.72	9.69	T	9.70	9.53	6.29
6-month bill . . . . .	9.62	9.66	9.66	9.65		9.65	9.46	6.70
1-year bill . . . . .	9.36	9.38	9.38	9.37		9.37	9.26	6.91
Treasury constant maturities: <u>4/</u>								
1-year . . . . .	10.22	10.25	10.24	10.23	C	10.24	10.09	7.40
2-year . . . . .	9.81	9.81	9.85	9.85		9.83	9.72	7.68
3-year . . . . .	9.42	9.45	9.49	9.49	L	9.46	9.34	7.81
5-year . . . . .	9.23	9.27	9.30	9.30		9.28	9.18	7.95
7-year . . . . .	9.18	9.22	9.25	9.25	O	9.23	9.12	8.04
10-year . . . . .	9.14	9.17	9.20	9.20		9.18	9.09	8.15
20-year . . . . .	9.08	9.09	9.12	9.13	S	9.11	9.05	8.33
30-year . . . . .	9.04	9.07	9.08	9.09		9.07	9.01	8.35
Coupon issues due in: <u>5/</u>								
3 to 5 years . . . . .	9.30	9.32	9.36	9.38	E	9.34	9.24	7.87
Average yields on corporate bonds (Moody's) . . . . .	9.78	9.78	9.78	9.80	D	9.79	9.76	8.87
Aaa . . . . .	9.35	9.37	9.37	9.38		9.37	9.31	8.56
Baa . . . . .	10.32	10.32	10.32	10.34		10.33	10.29	9.30
State and local government Aaa (Moody's) . . . . .				5.85		5.85	5.85	5.40

1/ As of week ending April 15, 1978.

2/ 7-day average for statement week ended on preceding Wednesday.

3/ Bills quoted on bank discount basis.

4/ Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

5/ Unweighted average for all issues outstanding.