



FEDERAL RESERVE statistical release

H. 15(519)

SELECTED INTEREST RATE AND BOND PRICES
(Yields in per cent per annum)
Calendar week ending April 7, 1979

For Immediate Release
April 9, 1979

Instruments	April 2	April 3	April 4	April 5	April 6	This Week	Last Week	Year Ago ^{1/}
Federal funds (effective rate).....	10.03	9.75	9.62	10.00	10.03	9.95 ^{2/}	10.00 ^{2/}	6.86 ^{2/}
Commercial paper (prime, 90 to 119 days).....	9.73	9.76	9.86	9.88	9.91	9.83	9.76	6.78
Commercial paper (prime, 4 to 6 mos.).....	9.77	9.79	9.89	9.88	9.93	9.85	9.81	6.83
Finance paper placed directly (3 to 6 mos.).....	9.60	9.60	9.70	9.68	9.72	9.66	9.51	6.75
Bankers' acceptances (prime, 90 days).....	9.88	9.90	9.89	9.88	9.95	9.90	9.82	6.85
Prime loan (large business prime rate-majority)....	11.75	11.75	11.75	11.75	11.75	11.75	11.75	8.00
Discount rate (Federal Reserve Bank of New York)...	9.50	9.50	9.50	9.50	9.50	9.50	9.50	6.50
Yields on U.S. Government securities: ^{3/}								
Auction Average (Issue date)								
3-month bill.....				9.593		9.593	9.498	6.417
6-month bill.....				9.496		9.496	9.437	6.717
1-year bill.....				9.230				
Market Yields:								
3-month bill.....	9.54	9.52	9.49	9.49	9.60	9.53	9.46	6.37
6-month bill.....	9.52	9.49	9.40	9.40	9.51	9.46	9.43	6.73
1-year bill.....	9.36	9.30	9.21	9.17	9.27	9.26	9.29	6.94
Treasury constant maturities: ^{4/}								
1-year.....	10.18	10.11	10.00	10.02	10.13	10.09	10.11	7.43
2-year.....	9.74	9.73	9.71	9.68	9.75	9.72	9.72	7.71
3-year.....	9.35	9.35	9.33	9.32	9.36	9.34	9.33	7.82
5-year.....	9.20	9.19	9.18	9.15	9.19	9.18	9.18	7.97
7-year.....	9.14	9.13	9.12	9.09	9.14	9.12	9.13	8.04
10-year.....	9.11	9.10	9.09	9.07	9.10	9.09	9.09	8.14
20-year.....	9.08	9.05	9.04	9.02	9.06	9.05	9.05	8.31
30-year.....	9.02	9.01	9.00	8.99	9.01	9.01	9.01	8.32
Coupon issues due in: ^{5/}								
3 to 5 years.....	9.25	9.25	9.24	9.21	9.26	9.24	9.23	7.87
Average yields on corporate bonds (Moody's).....	9.76	9.76	9.76	9.77	9.77	9.76	9.77	8.85
Aaa.....	9.31	9.30	9.31	9.31	9.32	9.31	9.35	8.53
Baa.....	10.25	10.27	10.28	10.32	10.32	10.29	10.28	9.27
State and local government Aaa (Moody's).....				5.85		5.85	5.90	5.40

^{1/} As of week ending April 8, 1978.

^{2/} 7-day average for statement week ended on preceding Wednesday.

^{3/} Bills quoted on bank discount basis.

^{4/} Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

^{5/} Unweighted average for all issues outstanding.