

Selected Interest & Exchange Rates

Weekly Series of Charts

October 1, 2001

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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Chart 1

Nominal Currency Exchange Values

Dollar prices of foreign currencies and weighted average values of U.S. dollar
(Averages for week ending Wednesday, ratio scale, March 1973 = 100)

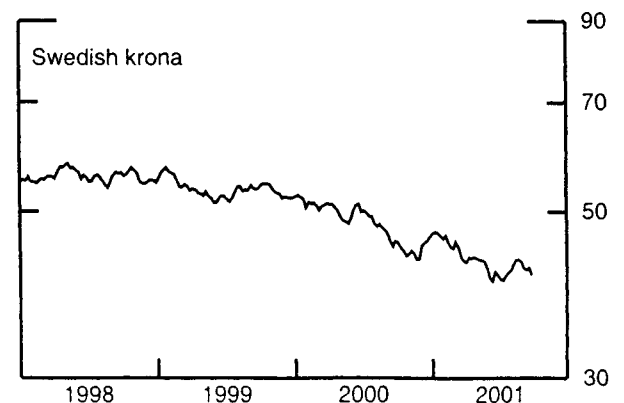
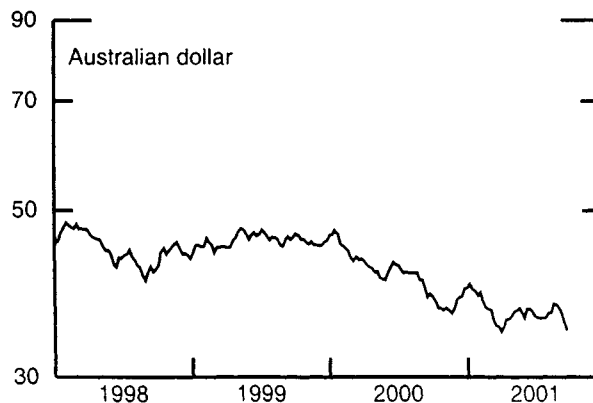
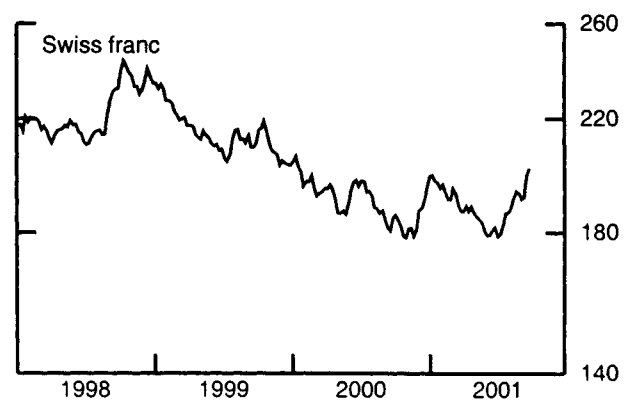
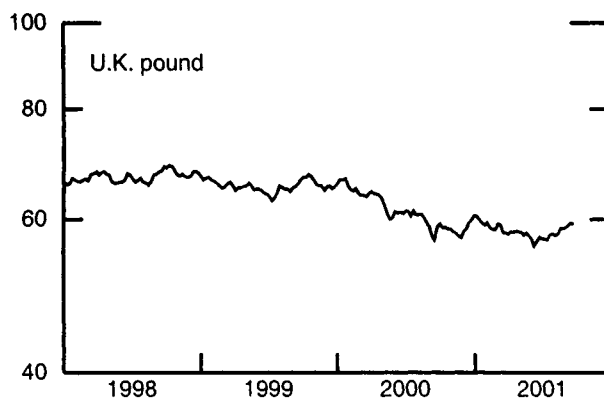
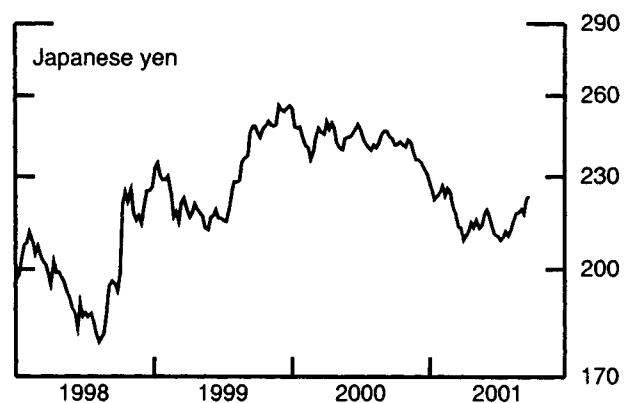
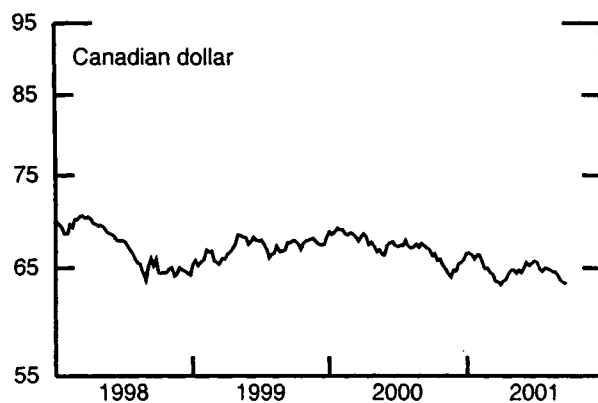
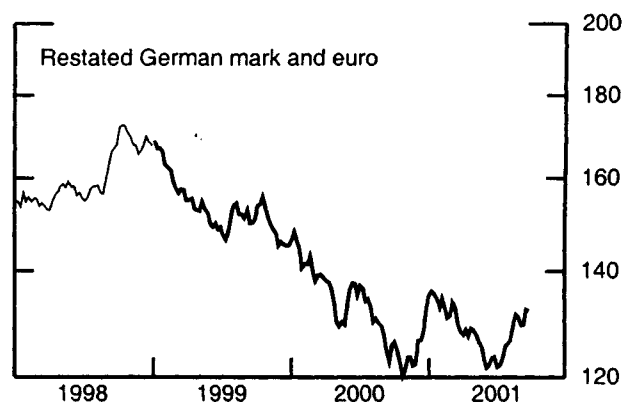
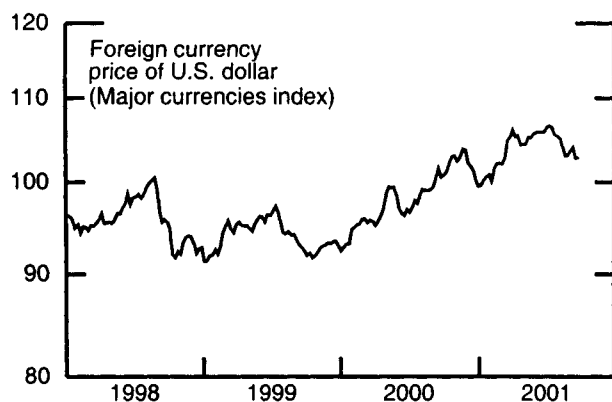


Chart 2

3-Month Forward Exchange Rates

Premium (+) or (-)
(Averages for week ending Wednesday, percent per annum)

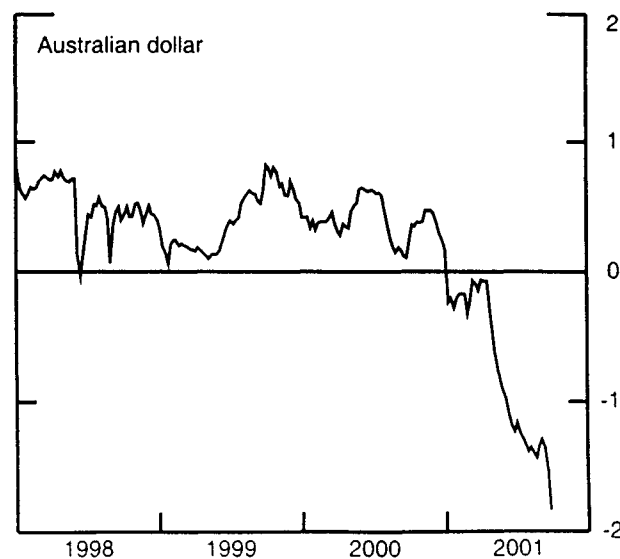
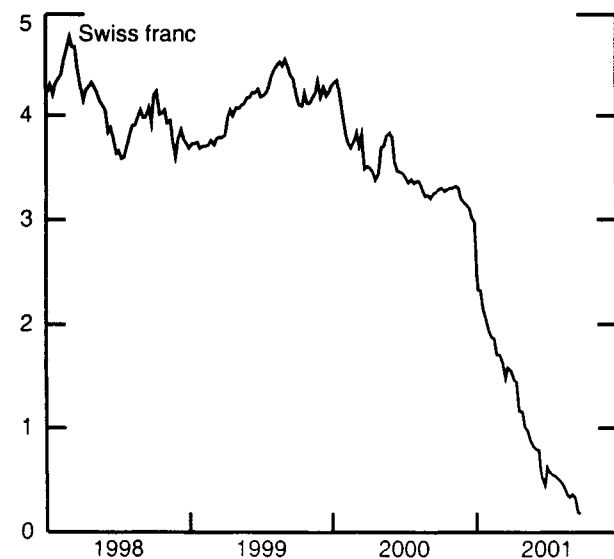
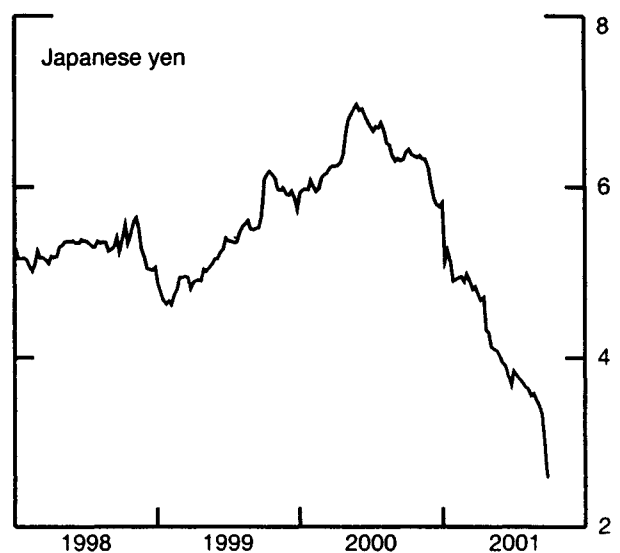
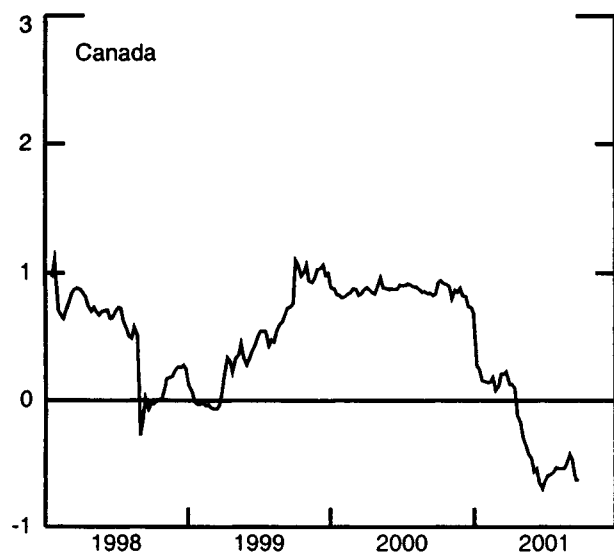
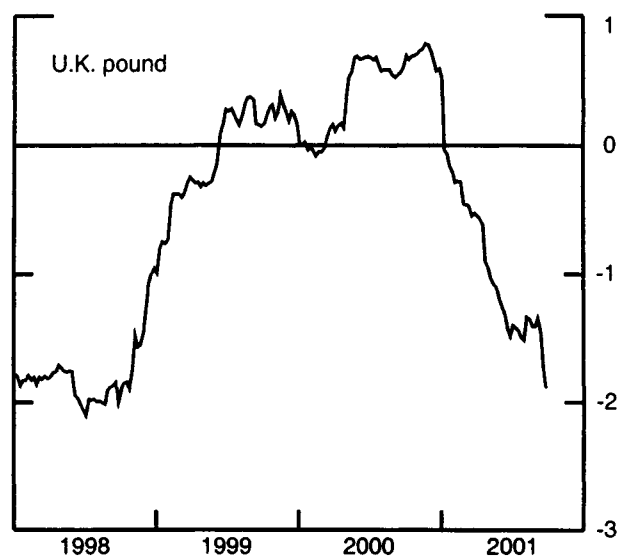
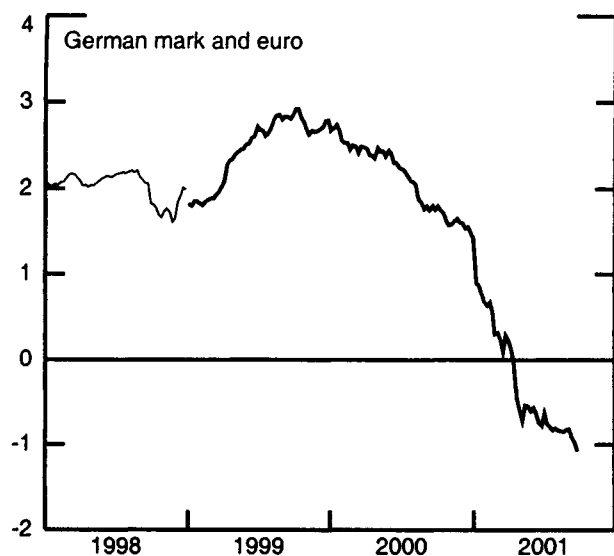


Chart 3

Price of Gold in London
(Averages for week ending Wednesday)

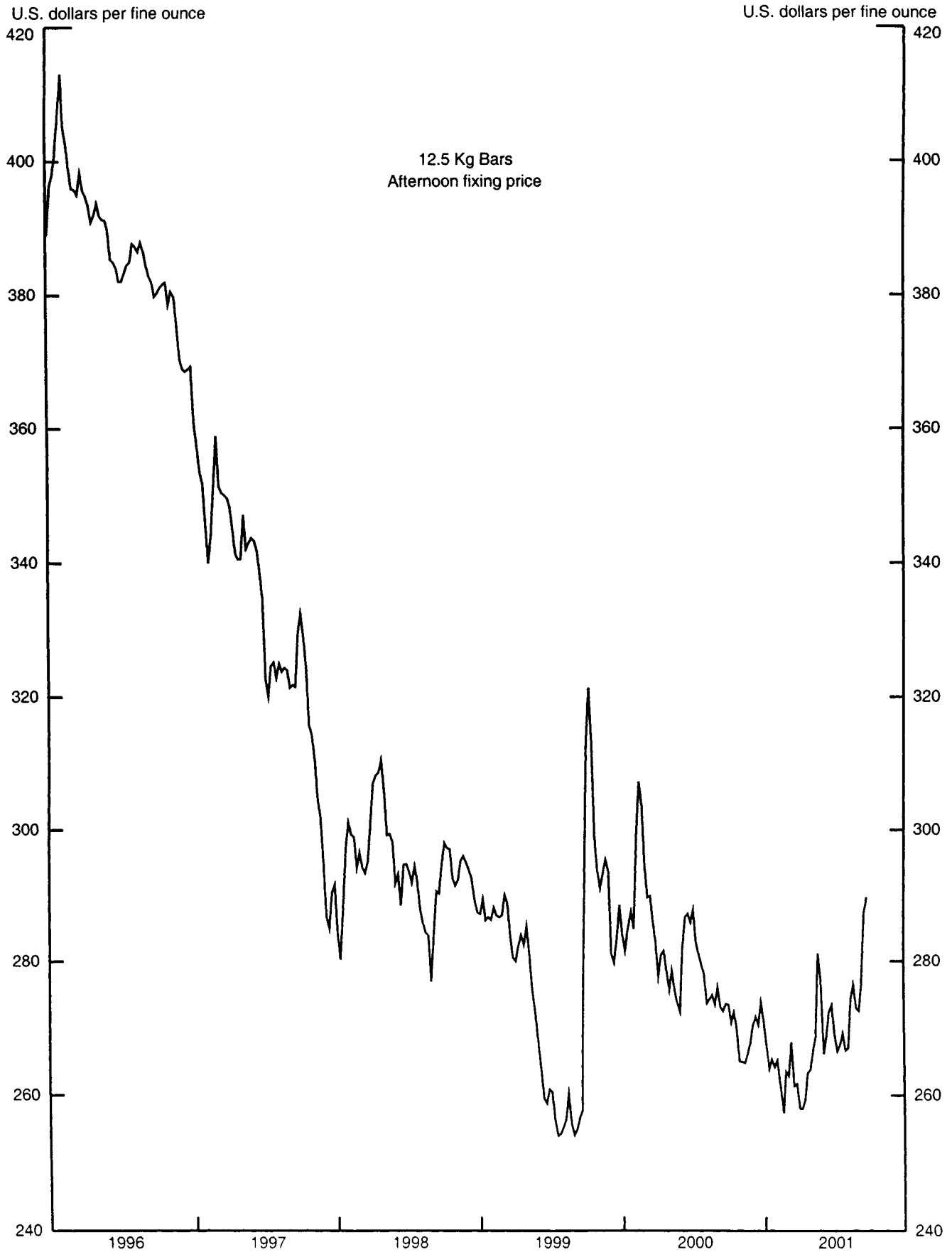
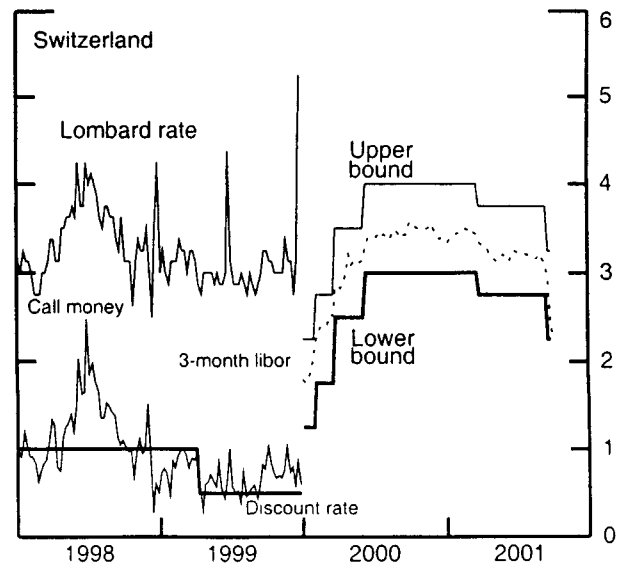
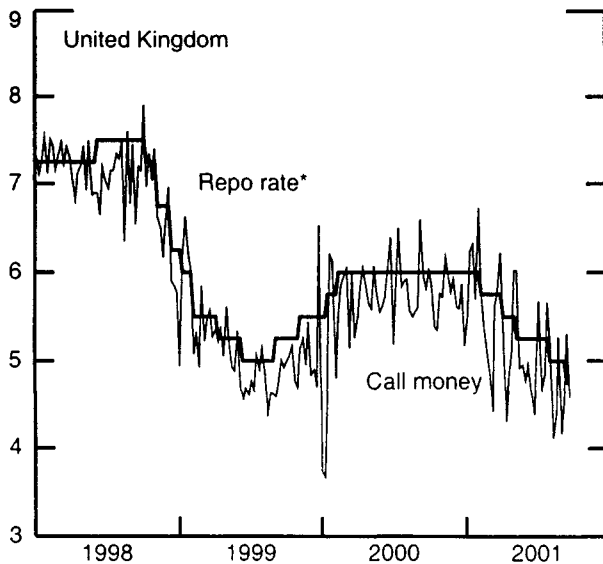
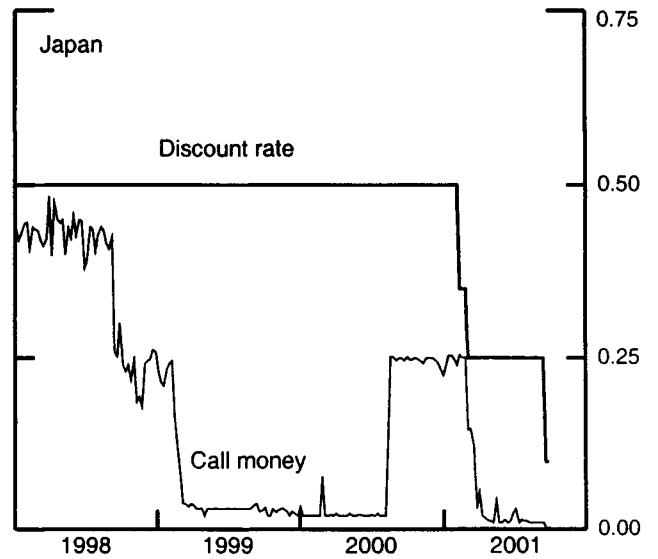
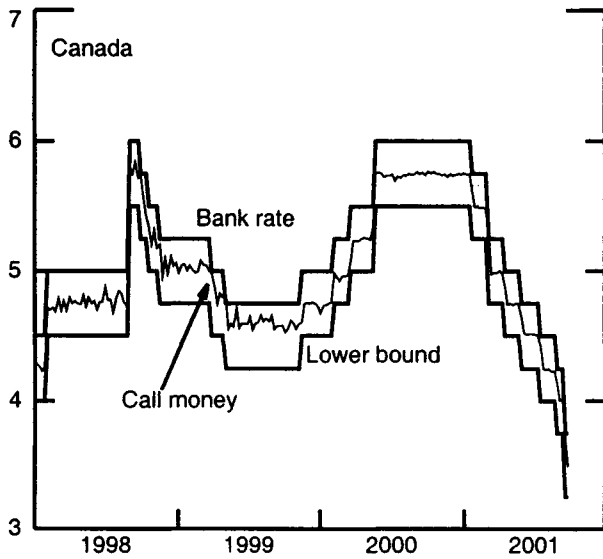
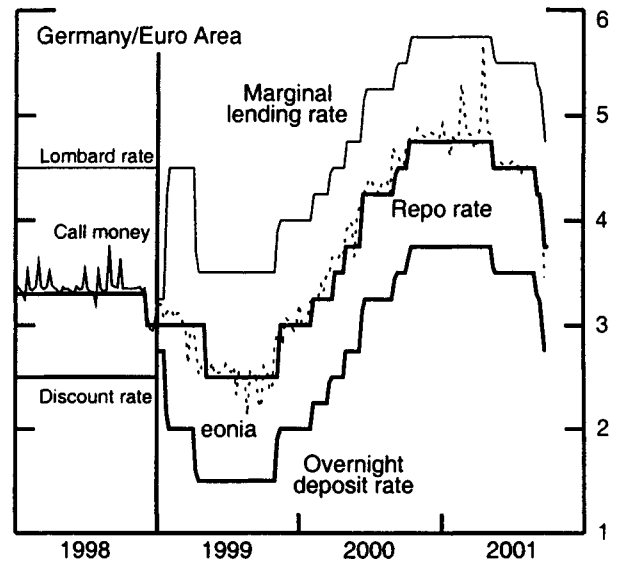
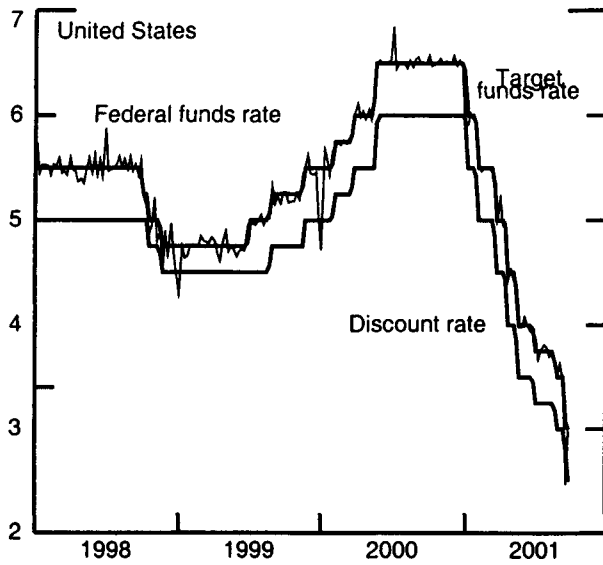


Chart 4

Interbank Funding Rates and Official Interest Rates

(Averages for week ending Wednesday, percent per annum)



* Money-market dealing rate prior to March 1997.

Chart 5

3-Month Interest Rates

(Averages for week ending Wednesday, percent per annum)

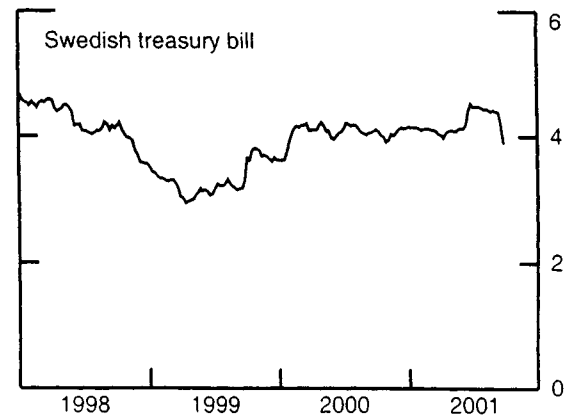
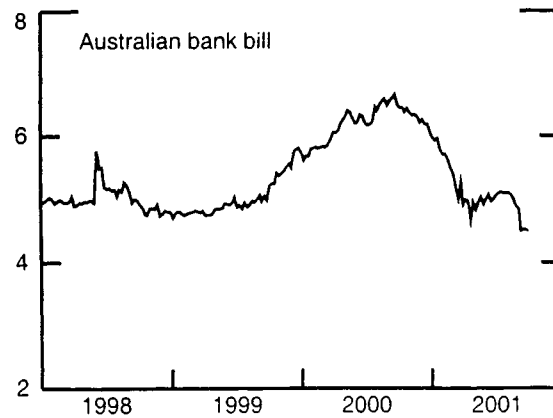
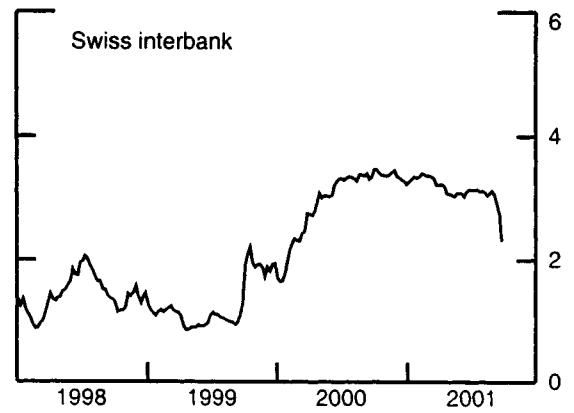
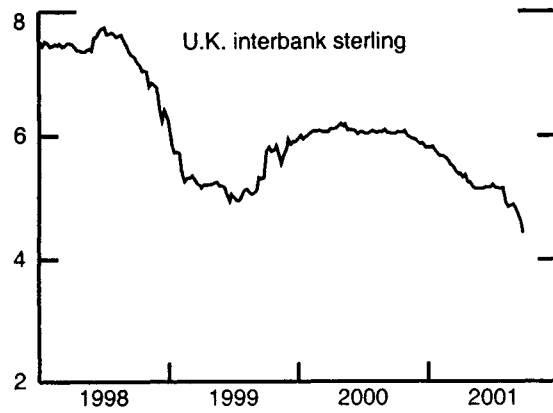
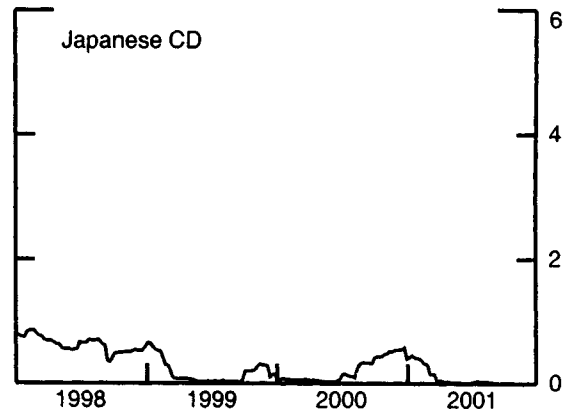
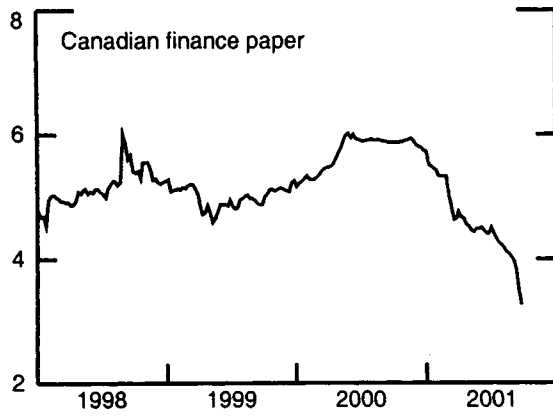
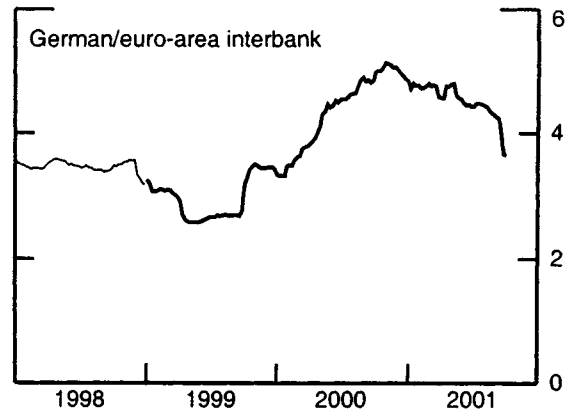
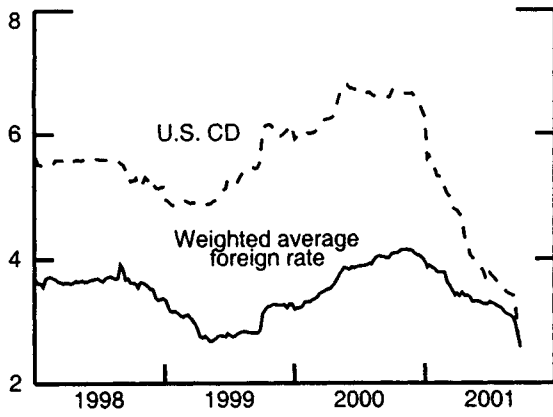


Chart 6

Long-Term Government Bond Yields (Averages for week ending Wednesday, percent per annum)

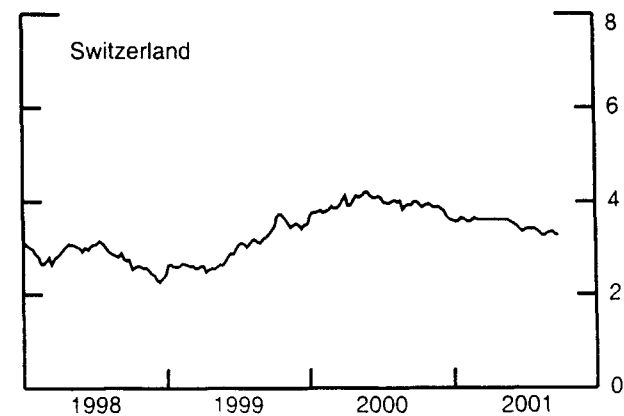
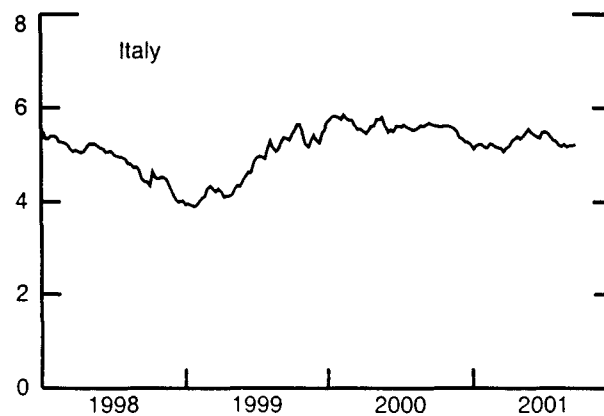
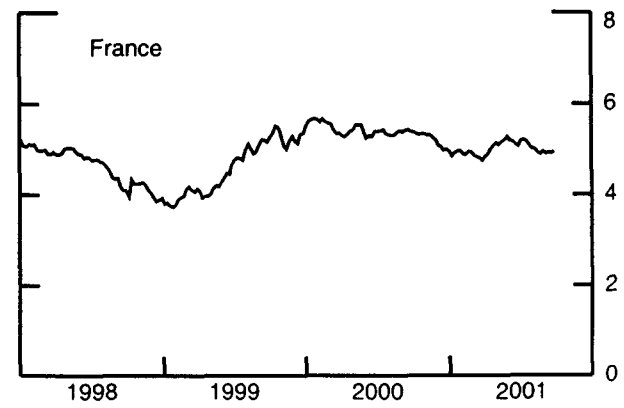
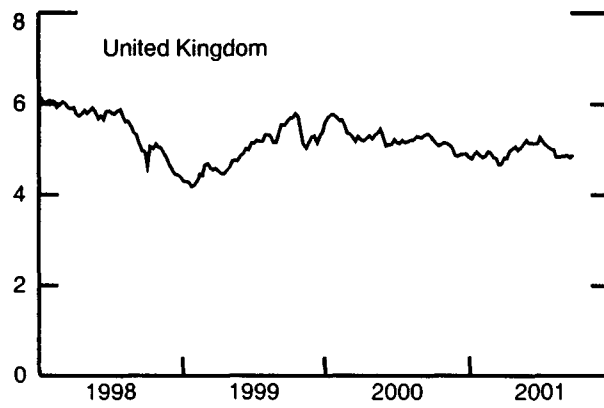
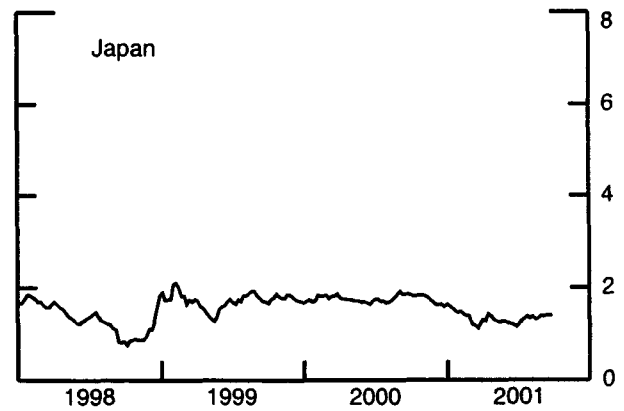
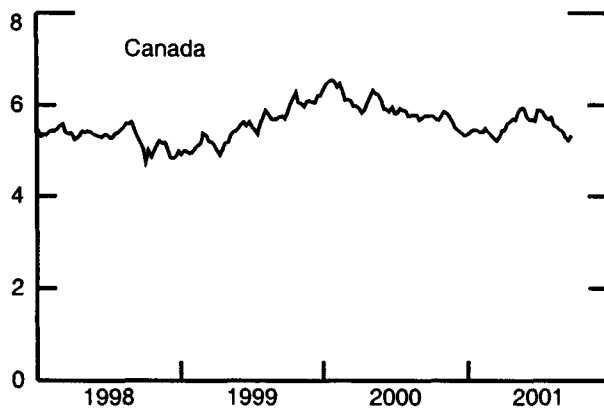
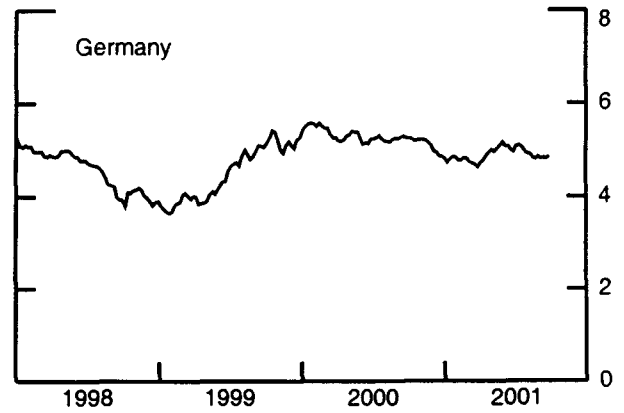
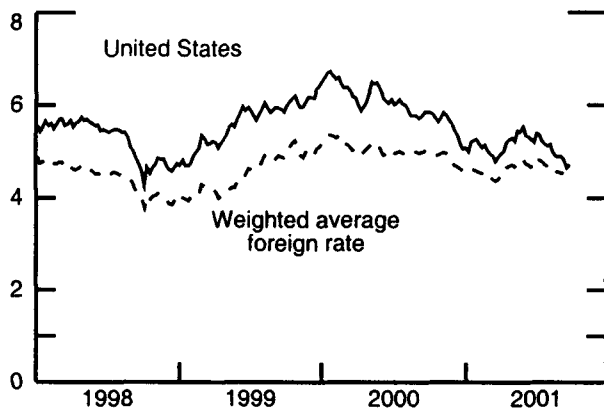
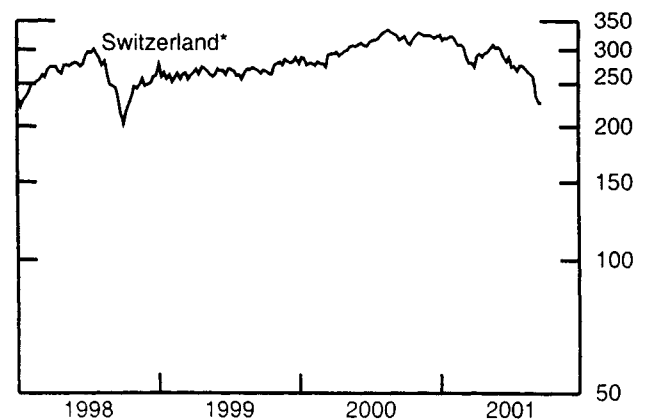
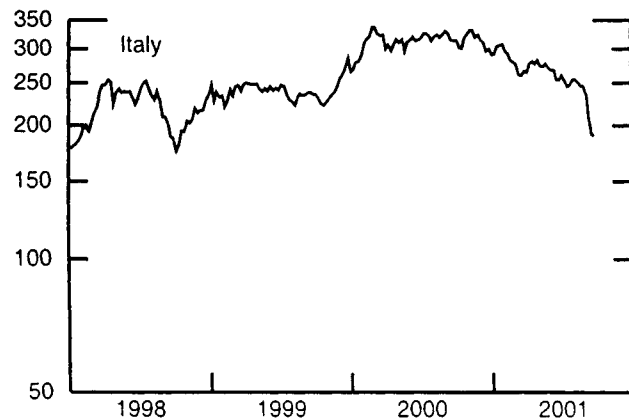
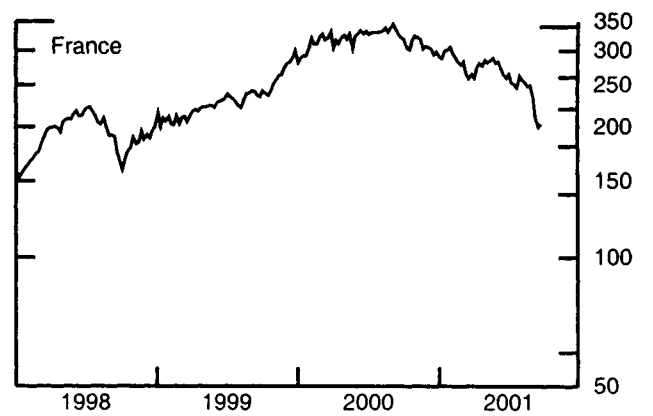
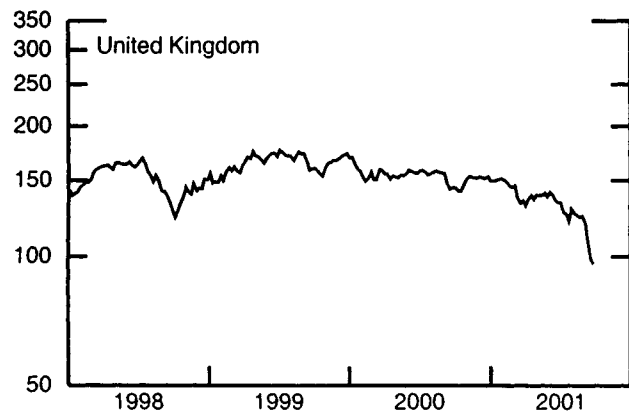
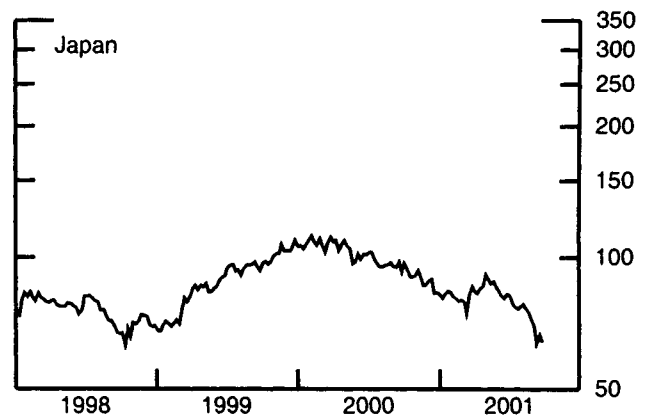
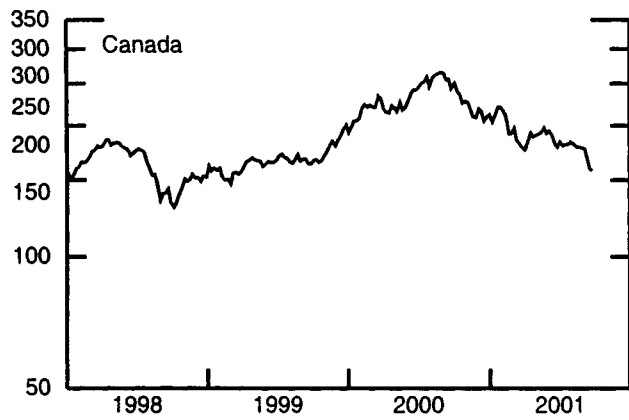
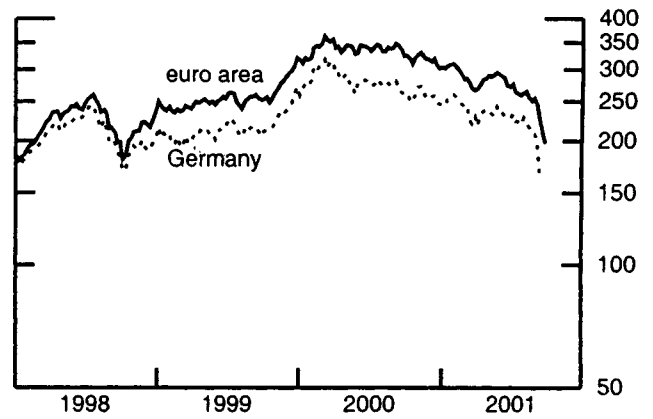
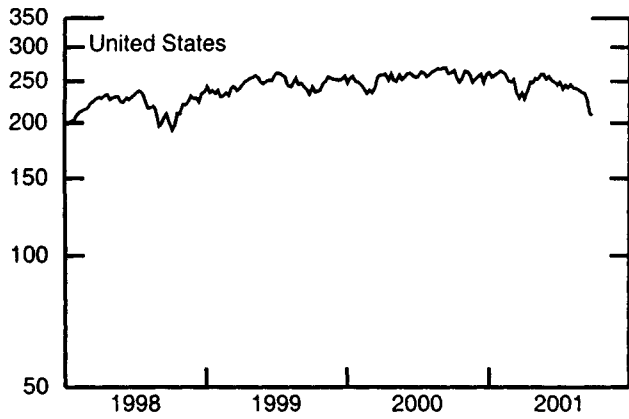


Chart 7

Stock Indexes

(Averages for week ending Wednesday, ratio scale, December 30, 1994 = 100)



*December 29, 1994 = 100

29-Aug-01 5-Sep-01 12-Sep-01 19-Sep-01 26-Sep-01

Chart 1. Nominal Currency Exchange Values

Noon buying rates (U.S. cents, weekly averages)

Australian dollar	53.0520	52.5425	51.8125	50.4360	48.9820
Canadian dollar	64.832	64.438	63.963	63.754	63.662
Japanese yen	0.83284	0.83615	0.83054	0.84978	0.85355
Restated German mark and euro	91.16	90.02	90.11	92.06	91.88
Swedish krona	9.6938	9.4903	9.4501	9.5087	9.3013
Swiss franc	60.034	59.405	59.578	61.885	62.702
U.K. pound	144.73	145.21	146.10	146.77	146.48

Indexes, March 1973 base rates = 100

Australian dollar	37.55	37.19	36.67	35.70	34.67
Canadian dollar	64.62	64.22	63.75	63.54	63.45
Japanese yen	218.06	218.93	217.46	222.50	223.49
Restated German mark and euro	131.11	129.48	129.61	132.41	132.16
Swedish krona	42.93	42.03	41.85	42.11	41.19
Swiss franc	193.14	191.12	191.67	199.09	201.72
U.K. pound	58.54	58.73	59.09	59.36	59.25

Chart 2. 3-Month Forward Exchange Rates, Premium or Discount

Australian dollar	-1.34	-1.29	-1.35	-1.52	-1.84
Canadian dollar	-0.48	-0.42	-0.46	-0.63	-0.63
Euro	-0.82	-0.81	-0.90	-0.97	-1.07
Japanese yen	3.51	3.46	3.34	2.98	2.58
Swiss franc	0.34	0.37	0.34	0.19	0.18
U.K. pound	-1.41	-1.34	-1.46	-1.73	-1.89

Chart 3. Gold Price in London, Afternoon Fixing

U.S. dollars per fine ounce	272.87	272.45	276.63	287.35	289.73
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Chart 4. Interbank Funding Rates and Official Interest Rates

United States					
Target federal funds rate	3.50	3.50	3.50	3.07	3.00
Effective federal funds	3.52	3.63	3.49	2.47	2.99
Discount rate	3.00	3.00	3.00	2.79	2.50
Canada					
Bank rate	4.25	4.25	4.25	3.75	3.75
Call money	4.14	4.00	4.01	3.70	3.49
Lower bound	3.75	3.75	3.75	3.25	3.25
Euro area					
Marginal lending rate	5.50	5.30	5.25	5.00	4.75
Eonia	4.48	4.33	4.32	4.01	3.46
Repo rate	4.50	4.25	4.25	4.05	3.75
Overnight deposit rate	3.50	3.30	3.25	3.00	2.75
Japan					
Call money	0.01	0.01	0.01	0.00	0.00
Discount rate	0.25	0.25	0.25	0.10	0.10
Switzerland*					
Upper bound	3.75	3.75	3.75	3.25	3.25
Libor rate	3.21	3.16	3.10	2.89	2.45
Lower bound	2.75	2.75	2.75	2.25	2.25
United Kingdom					
Call money	5.27	4.16	4.53	5.30	4.58
Repo rate	5.00	5.00	5.00	4.75	4.75

*In January 2000, the Swiss National Bank began to target the Swiss Franc 3-month LIBOR interest rate, with the aim of keeping this rate inside a range given by an upper and a lower bound.

29-Aug-01 5-Sep-01 12-Sep-01 19-Sep-01 26-Sep-01

Chart 5. 3-Month Interest Rates

	29-Aug-01	5-Sep-01	12-Sep-01	19-Sep-01	26-Sep-01
U.S. 90-day CD's, secondary market	3.44	3.42	3.34	2.86	2.51
Australian bank bill	4.88	4.84	4.50	4.52	4.52
Canadian finance paper	4.03	3.97	3.81	3.51	3.25
Euro-area interbank	4.30	4.26	4.24	4.00	3.67
Japanese CD	0.02	0.01	0.01	0.01	0.01
Swedish treasury bill	4.42	4.39	4.38	4.17	3.90
Swiss interbank	3.11	3.07	2.93	2.77	2.31
U.K. interbank sterling	4.89	4.82	4.74	4.64	4.42
Weighted average foreign interest rate	3.09	3.04	2.97	2.79	2.57
(Canada, euro area, Japan, United Kingdom, Switzerland, Australia, and Sweden)					

Chart 6. Long Term Government Bellwether Bond Yields
10-year maturity, where available

	29-Aug-01	5-Sep-01	12-Sep-01	19-Sep-01	26-Sep-01
Canada	5.45	5.43	5.29	5.22	5.33
France	4.97	4.93	4.94	4.93	4.97
Germany	4.85	4.81	4.83	4.81	4.85
Italy	5.22	5.17	5.19	5.20	5.22
Japan	1.39	1.38	1.41	1.39	1.41
Switzerland	3.33	3.34	3.36	3.28	3.29
United Kingdom	4.87	4.88	4.90	4.85	4.90
United States	4.88	4.90	4.83	4.65	4.71
Weighted average foreign interest rate	4.57	4.54	4.54	4.51p	4.51p
(Canada, euro area, Japan, United Kingdom, Switzerland, Australia, and Sweden)					

Chart 7. Stock Indexes (Wednesday figures)

	29-Aug-01	5-Sep-01	12-Sep-01	19-Sep-01	26-Sep-01
Canada	177.86	176.75	167.29	158.92	157.94
France	249.58	236.68	211.65	199.51	203.43
Germany	208.34	200.80	169.15	169.27	165.04
Euro area*	323.30	312.14	289.47	264.77	252.31
Italy	246.03	233.84	205.30	191.49	190.54
Japan	72.28	69.77	63.55	66.58	64.03
Switzerland**	263.42	259.80	234.30	226.52	227.19
United Kingdom	123.99	119.37	107.19	99.25	96.17
United States	236.52	234.51	226.38	210.96	209.04

Indices (in order, rebased to December 30, 1994, **December 29, 1994) are Toronto Composite, SBF250, FAZ Aktien, *Dow Jones EURO stock index, Banca Italiana General, Tokyo SE (Topix), Swiss Performance Index, Financial Times Ordinary, NYSE Composite
p = preliminary