

(516/517)

Selected Interest & Exchange Rates

Weekly Series of Charts

April 16, 2001

Prepared by the

FINANCIAL MARKETS

SECTION

DIVISION OF

INTERNATIONAL FINANCE

BOARD OF GOVERNORS

FEDERAL RESERVE SYSTEM

Washington, D.C. 20551

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Chart 1

Nominal Currency Exchange Values

Dollar prices of foreign currencies and weighted average values of U.S. dollar
(Averages for week ending Wednesday, ratio scale, March 1973 = 100)

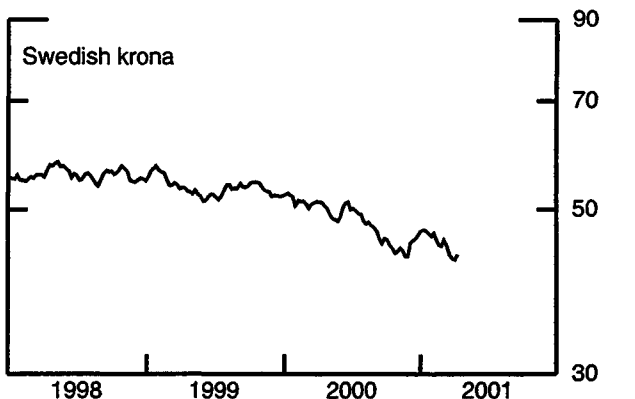
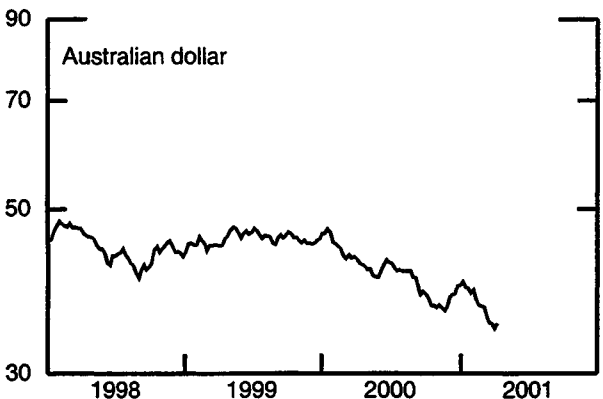
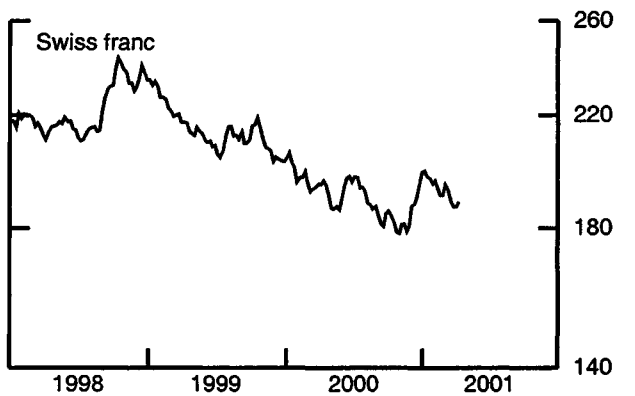
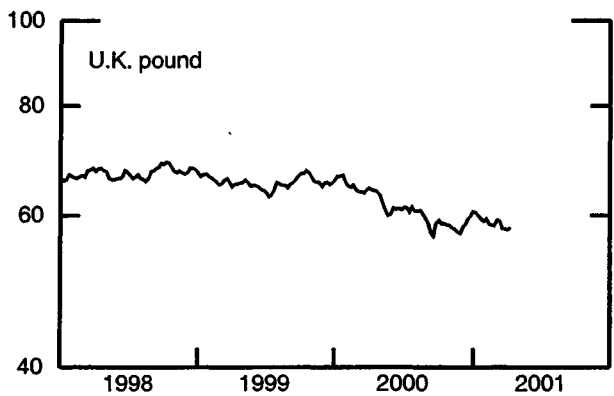
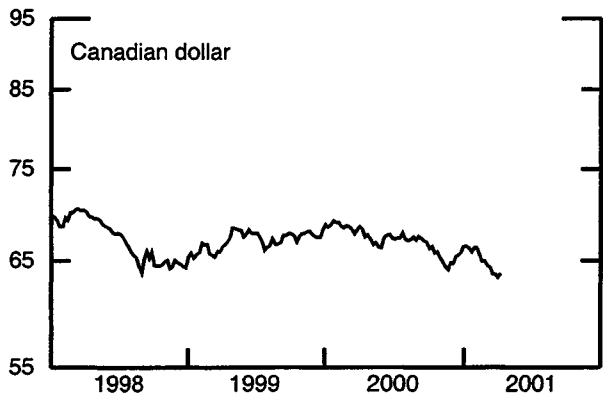
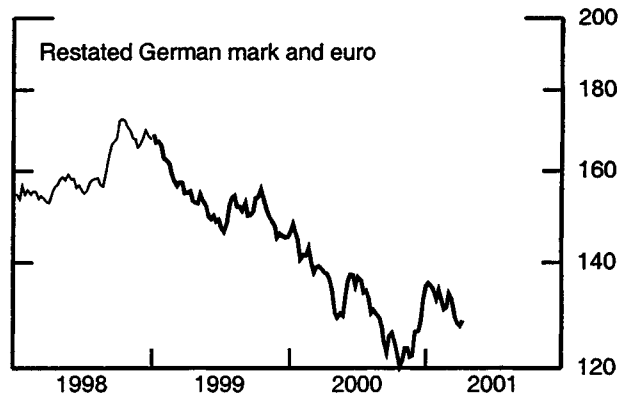
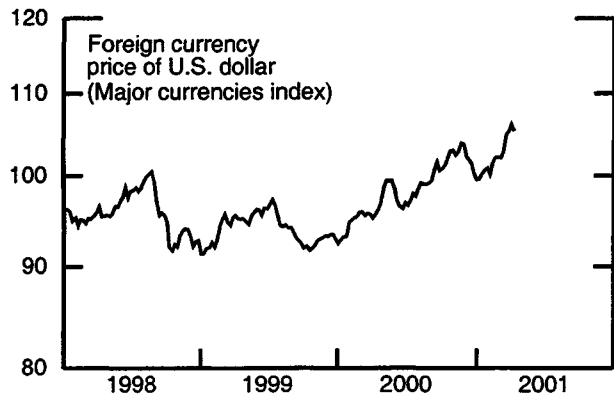


Chart 2

3-Month Forward Exchange Rates
Premium (+) or (-)
(Averages for week ending Wednesday, percent per annum)

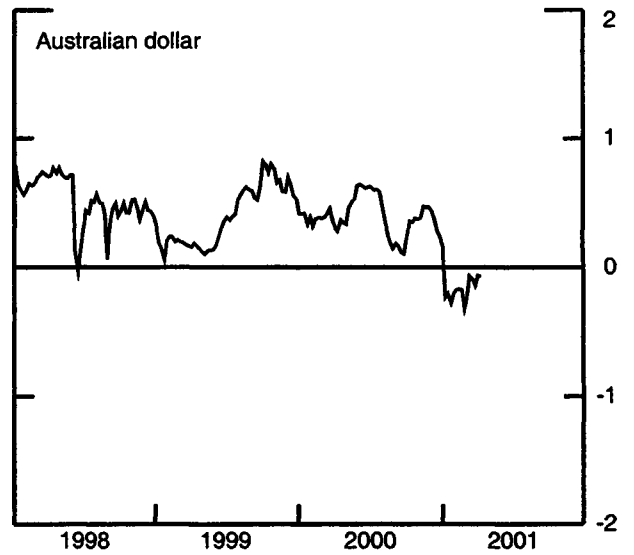
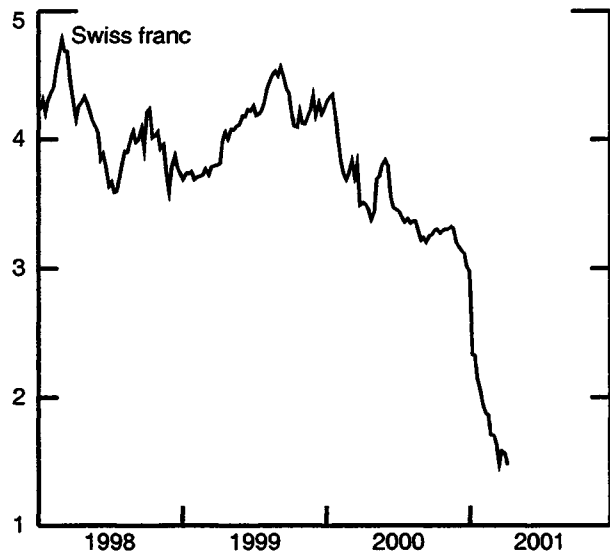
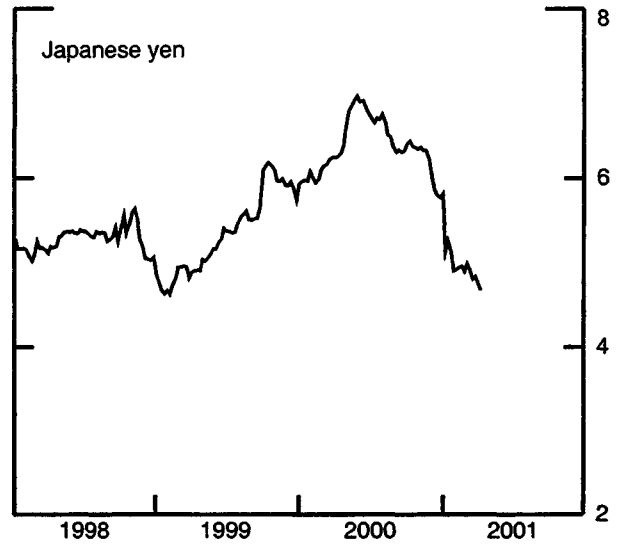
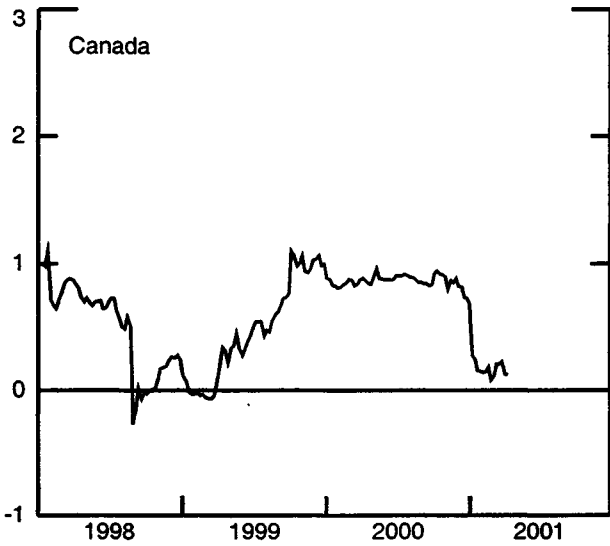
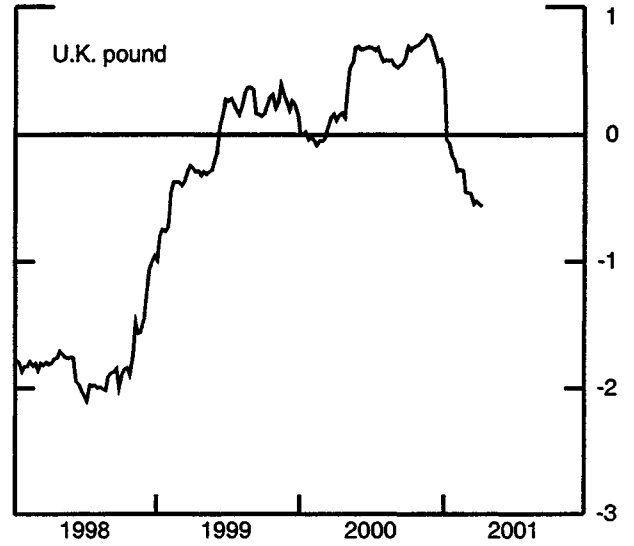


Chart 3

Price of Gold in London
(Averages for week ending Wednesday)

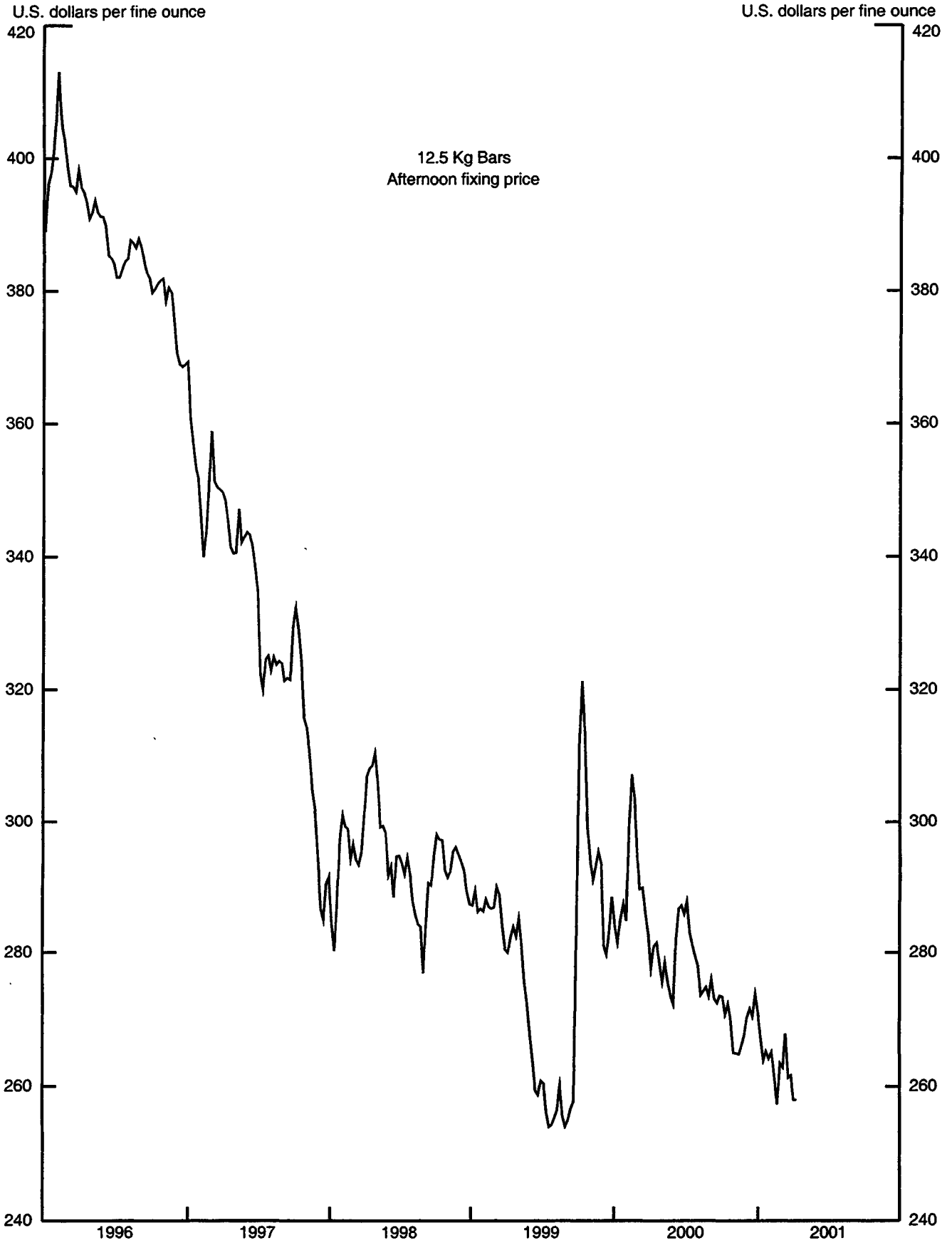
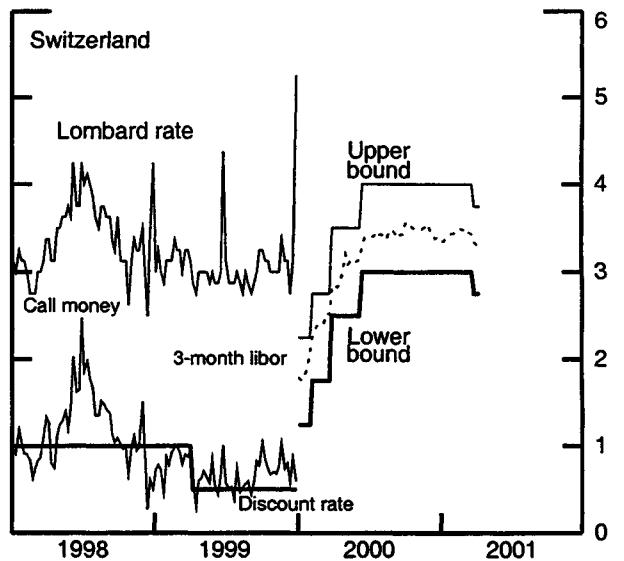
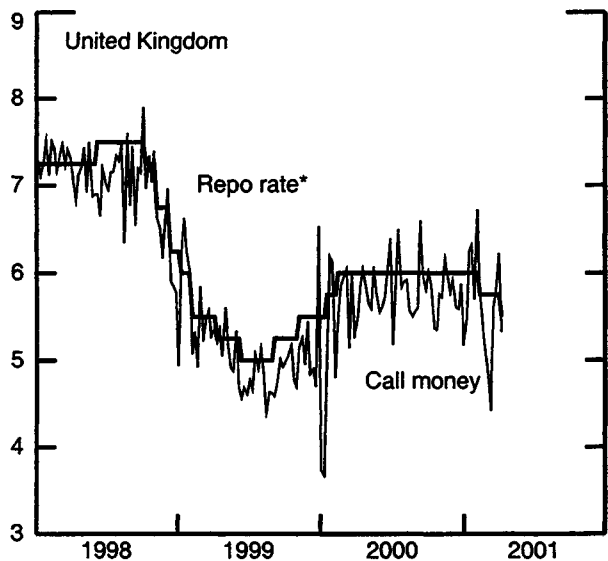
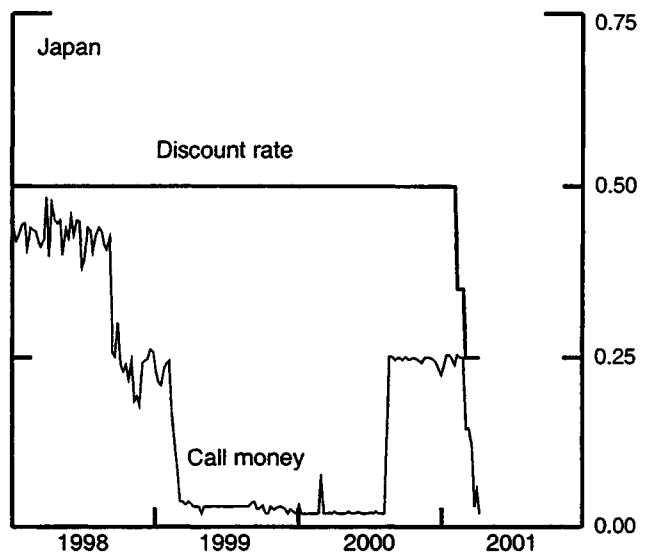
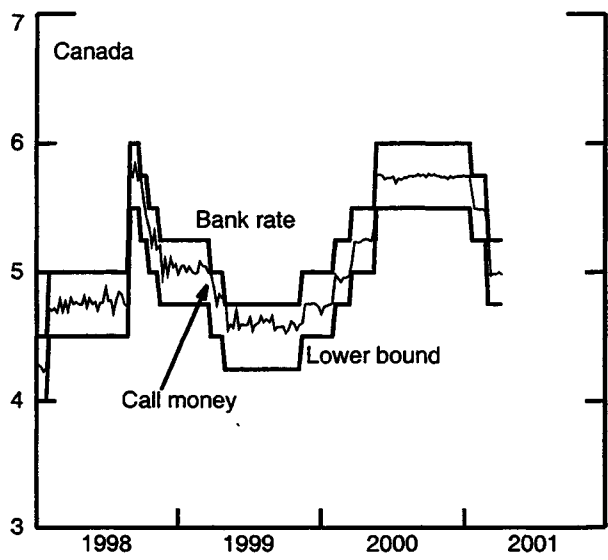
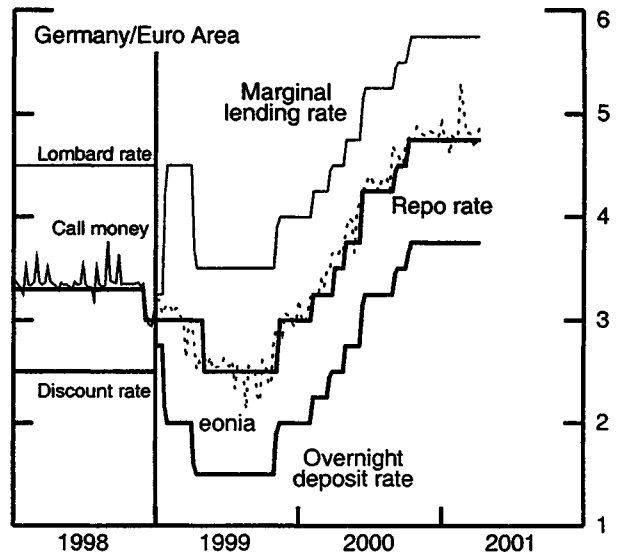
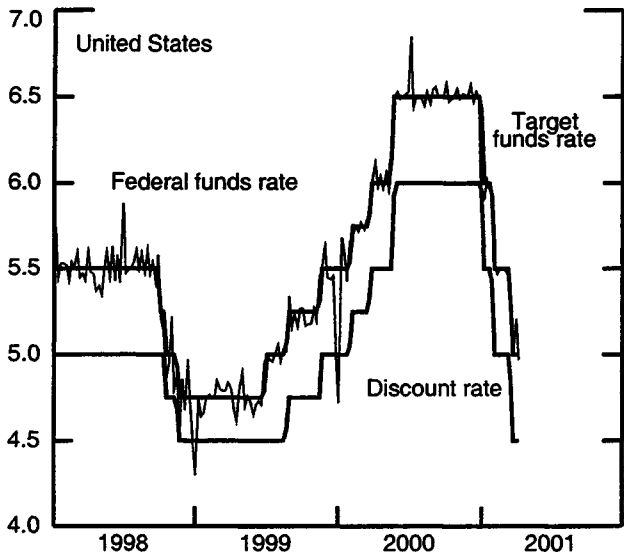


Chart 4

Interbank Funding Rates and Official Interest Rates (Averages for week ending Wednesday, percent per annum)



* Money-market dealing rate prior to March 1997.

Chart 5

3-Month Interest Rates

(Averages for week ending Wednesday, percent per annum)

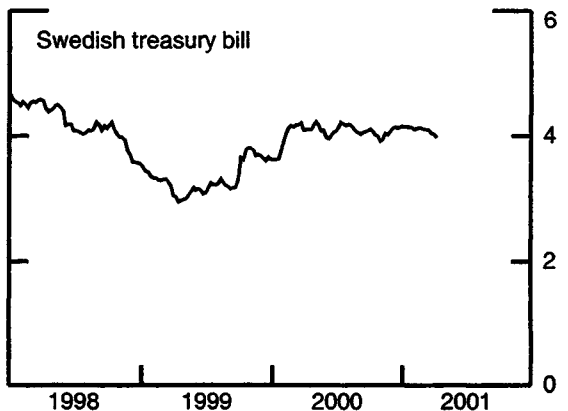
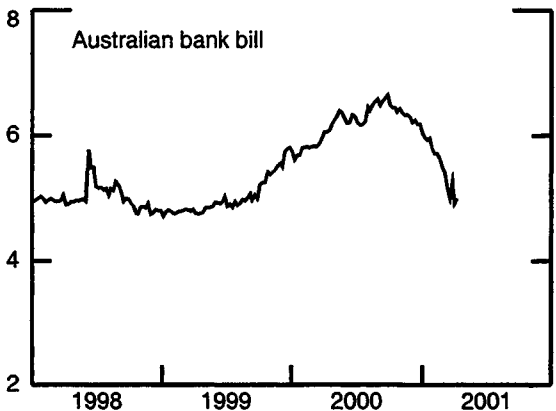
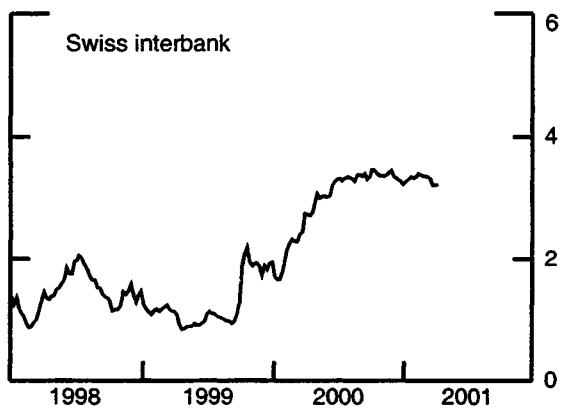
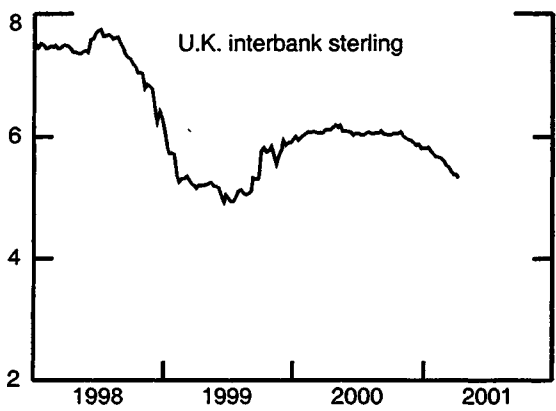
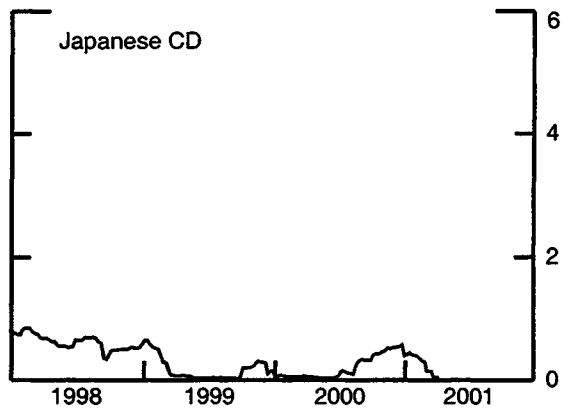
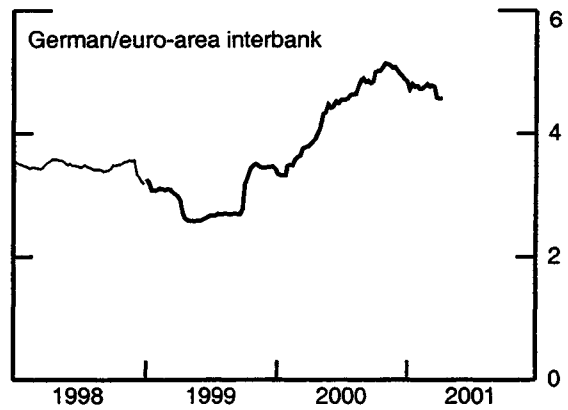
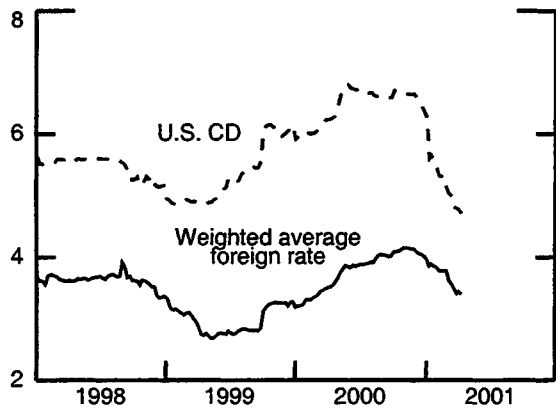


Chart 6

Long-Term Government Bond Yields (Averages for week ending Wednesday, percent per annum)

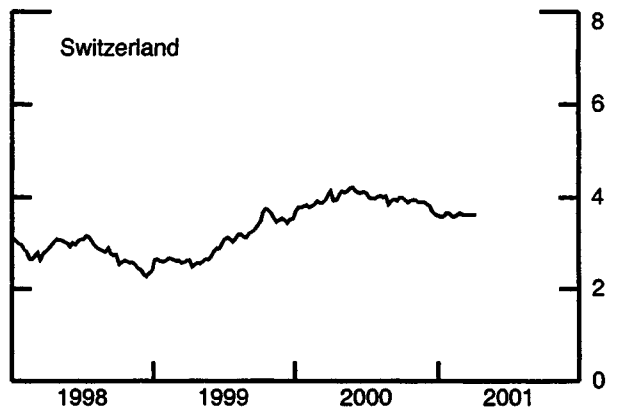
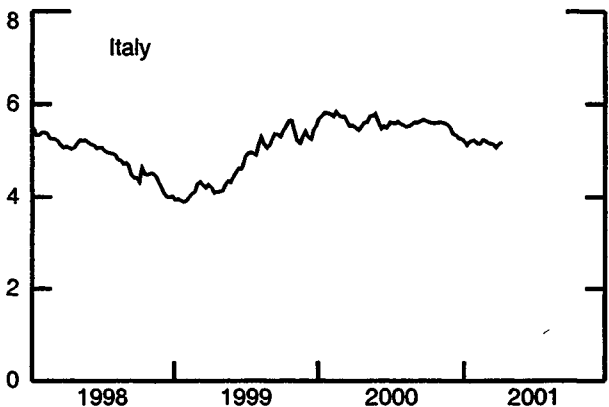
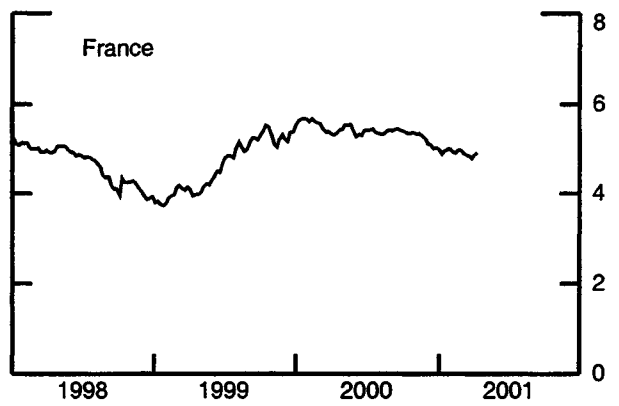
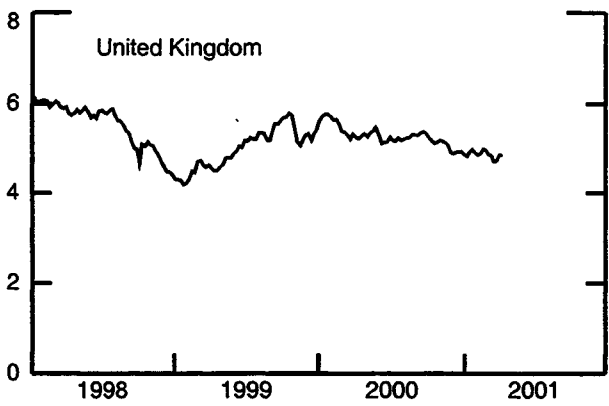
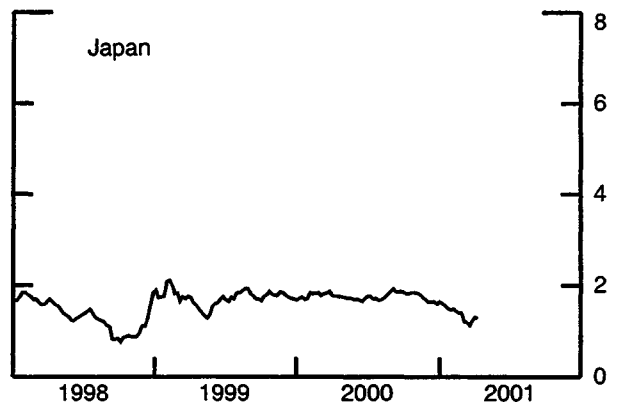
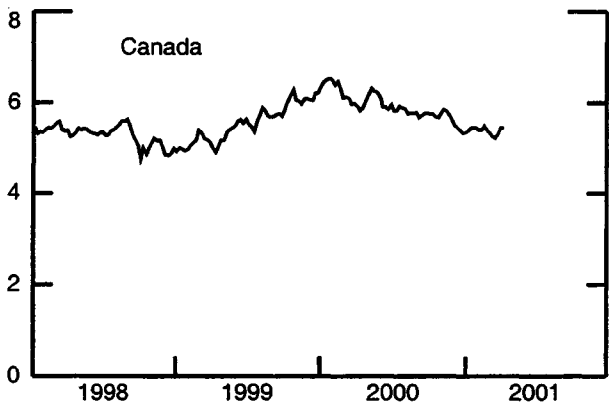
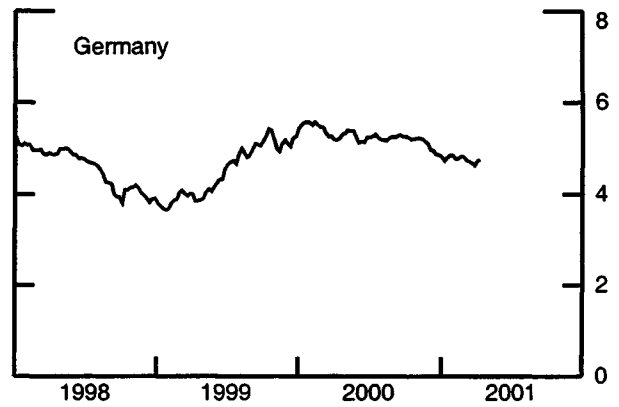
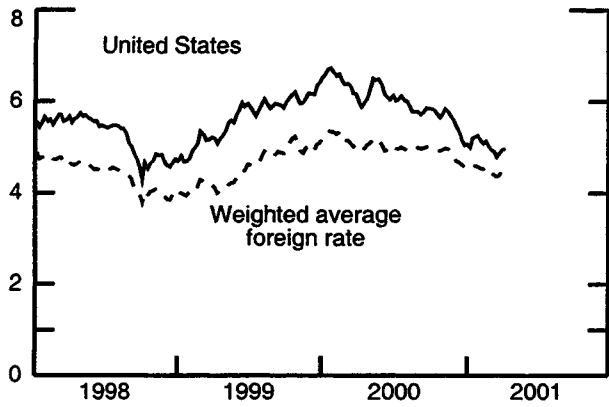
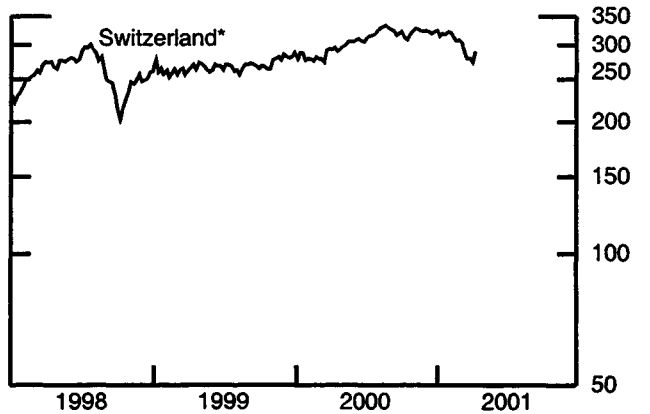
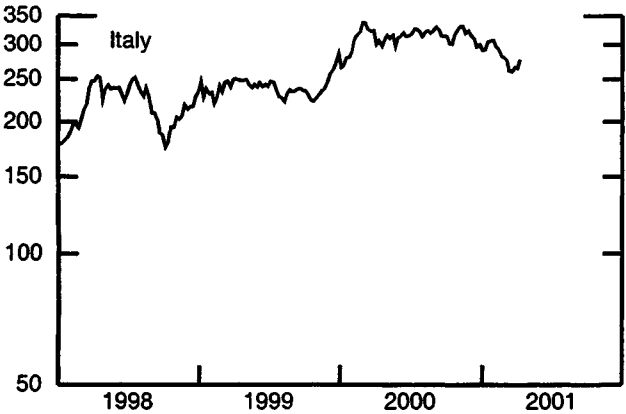
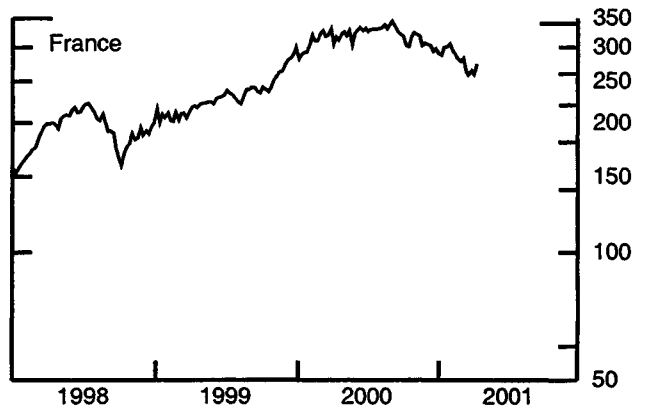
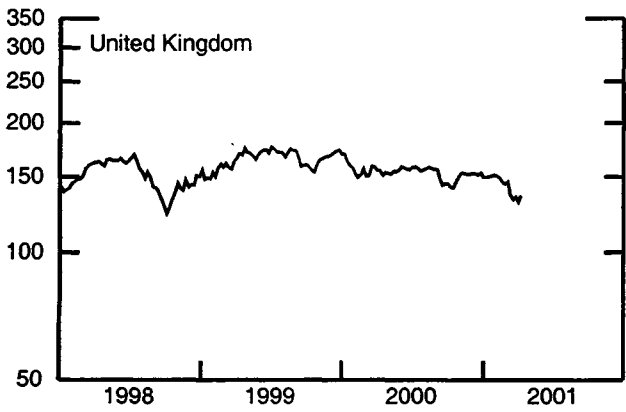
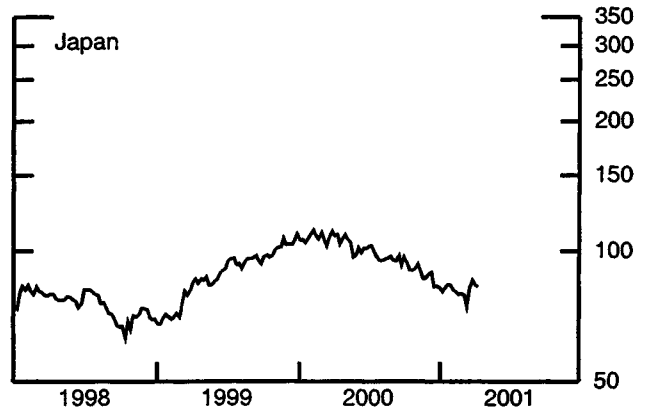
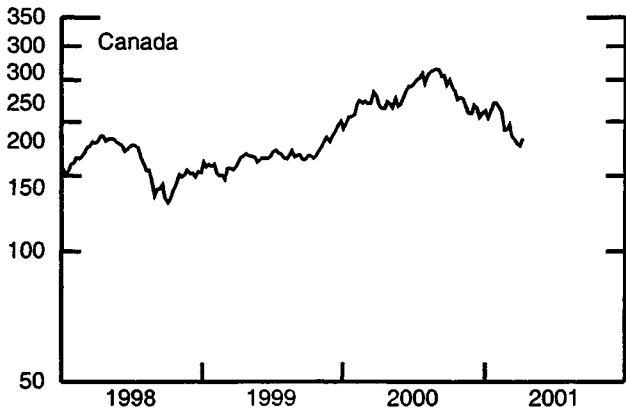
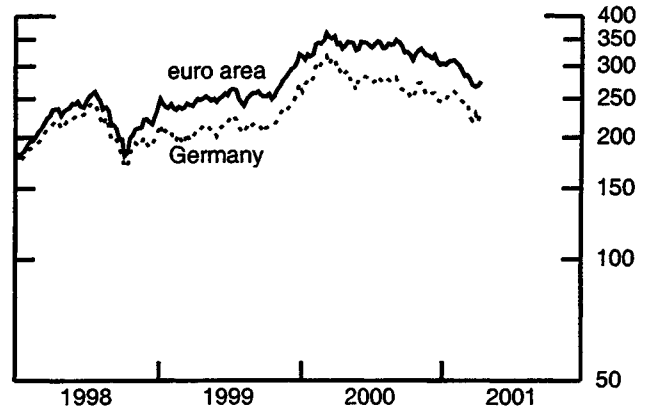
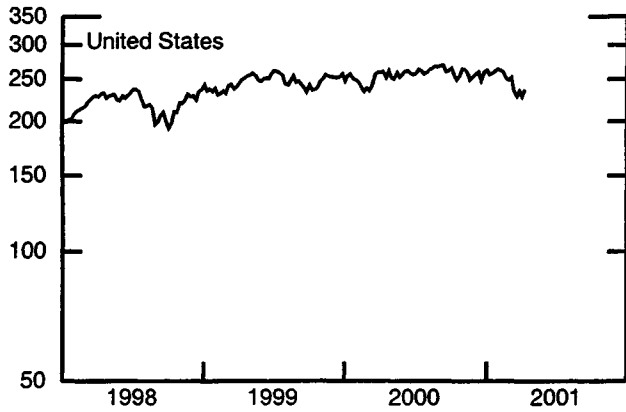


Chart 7

Stock Indexes

(Averages for week ending Wednesday, ratio scale, December 30, 1994 = 100)



*December 29, 1994 = 100

14-Mar-01 21-Mar-01 28-Mar-01 4-Apr-01 11-Apr-01

Chart 1. Nominal Currency Exchange Values

Noon buying rates (U.S. cents, weekly averages)

	14-Mar-01	21-Mar-01	28-Mar-01	4-Apr-01	11-Apr-01
Australian dollar	50.5640	49.6020	49.5300	48.7660	49.5480
Canadian dollar	64.527	63.855	63.846	63.496	63.925
Japanese yen	0.83194	0.81434	0.81315	0.79810	0.80320
Restated German mark and euro	92.35	89.97	89.11	88.74	89.46
Swedish krona	10.1317	9.8193	9.7125	9.6756	9.8384
Swiss franc	59.977	58.637	58.149	58.096	58.617
U.K. pound	146.04	143.07	143.00	142.69	143.64

Indexes, March 1973 base rates = 100

Australian dollar	35.79	35.11	35.06	34.51	35.07
Canadian dollar	64.31	63.64	63.63	63.29	63.71
Japanese yen	217.83	213.22	212.91	208.97	210.31
Restated German mark and euro	132.83	129.40	128.16	127.63	128.68
Swedish krona	44.87	43.48	43.01	42.85	43.57
Swiss franc	192.95	188.64	187.07	186.90	188.58
U.K. pound	59.07	57.87	57.84	57.71	58.10

Chart 2. 3-Month Forward Exchange Rates, Premium or Discount

Australian dollar	-0.07	-0.09	-0.14	-0.06	-0.07
Canadian dollar	0.21	0.21	0.23	0.13	0.13
Euro	0.24	0.10	0.29	0.22	0.12
Japanese yen	4.92	4.81	4.84	4.75	4.68
Swiss franc	1.63	1.48	1.58	1.56	1.47
U.K. pound	-0.46	-0.54	-0.52	-0.54	-0.56

Chart 3. Gold Price in London, Afternoon Fixing

U.S. dollars per fine ounce	267.82	261.37	261.67	258.07	258.05
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Chart 4. Interbank Funding Rates and Official Interest Rates

United States					
Target federal funds rate	5.50	5.29	5.00	5.00	5.00
Effective federal funds	5.46	5.33	5.00	5.21	4.97
Discount rate	5.00	4.86	4.50	4.50	4.50
Canada					
Bank rate	5.25	5.25	5.25	5.25	5.25
Call money	4.98	4.99	4.99	5.01	4.98
Lower bound	4.75	4.75	4.75	4.75	4.75
Euro area					
Marginal lending rate	5.75	5.75	5.75	5.75	5.75
Eonia	4.83	4.80	4.68	4.79	4.91
Repo rate	4.75	4.75	4.75	4.75	4.75
Overnight deposit rate	3.75	3.75	3.75	3.75	3.75
Japan					
Call money	0.15	0.12	0.03	0.05	0.02
Discount rate	0.25	0.25	0.25	0.25	0.25
Switzerland*					
Upper bound	4.00	4.00	3.75	3.75	3.75
Libor rate	3.45	3.43	3.35	3.31	3.31
Lower bound	3.00	3.00	2.75	2.75	2.75
United Kingdom					
Call money	4.43	5.61	5.79	6.23	5.33
Repo rate	5.75	5.75	5.75	5.75	5.50

*In January 2000, the Swiss National Bank began to target the Swiss Franc 3-month LIBOR interest rate, with the aim of keeping this rate inside a range given by an upper and a lower bound.

14-Mar-01 21-Mar-01 28-Mar-01 4-Apr-01 11-Apr-01

Chart 5. 3-Month Interest Rates

	14-Mar-01	21-Mar-01	28-Mar-01	4-Apr-01	11-Apr-01
U.S. 90-day CD's, secondary market	4.98	4.81	4.79	4.77	4.70
Australian bank bill	5.17	5.00	5.26	4.90	4.99
Canadian finance paper	4.84	4.63	4.65	4.76	4.68
Euro-area interbank	4.78	4.76	4.58	4.57	4.57
Japanese CD	0.15	0.15	0.03	0.05	0.05
Swedish treasury bill	4.10	4.09	4.05	4.03	3.98
Swiss interbank	3.35	3.32	3.22	3.22	3.23
U.K. interbank sterling	5.50	5.43	5.38	5.39	5.33
Weighted average foreign interest rate (Canada, euro area, Japan, United Kingdom, Switzerland, Australia, and Sweden)	3.57	3.49	3.41	3.44	3.40

Chart 6. Long Term Government Bellwether Bond Yields
10-year maturity, where available

Canada	5.27	5.21	5.30	5.44	5.45
France	4.86	4.83	4.78	4.86	4.91
Germany	4.71	4.69	4.63	4.72	4.76
Italy	5.15	5.13	5.07	5.15	5.18
Japan	1.19	1.13	1.23	1.31	1.28
Switzerland	3.61	3.61	3.61	3.61	3.61
United Kingdom	4.83	4.69	4.71	4.84	4.83
United States	4.91	4.79	4.87	4.95	4.97
Weighted average foreign interest rate (Canada, euro area, Japan, United Kingdom, Switzerland, Australia, and Sweden)	4.41	4.36	4.38	4.50	4.51

Chart 7. Stock Indexes (Wednesday figures)

Canada	185.28	181.92	178.15	175.99	183.04
France	264.65	258.54	264.70	259.67	273.69
Germany	225.62	220.60	229.03	218.05	232.57
Euro area*	355.03	343.51	338.96	342.59	349.89
Italy	261.37	260.53	267.53	265.25	277.49
Japan	74.53	81.80	85.77	83.66	82.79
Switzerland**	289.66	279.05	279.86	274.00	289.93
United Kingdom	136.45	132.78	134.58	131.14	135.62
United States	236.61	229.19	235.14	228.23	237.11

Indices (in order, rebased to December 30, 1994, **December 29, 1994) are Toronto Composite, SBF250, FAZ Aktien, *Dow Jones EURO stock index, Banca Italiana General, Tokyo SE (Topix), Swiss Performance Index, Financial Times Ordinary, NYSE Composite