

(516/517)

Selected Interest & Exchange Rates

Weekly Series of Charts

February 5, 2001

Prepared by the

FINANCIAL MARKETS

SECTION

DIVISION OF

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BOARD OF GOVERNORS

FEDERAL RESERVE SYSTEM

Washington, D.C. 20551

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Chart 1

Nominal Currency Exchange Values

Dollar prices of foreign currencies and weighted average values of U.S. dollar
(Averages for week ending Wednesday, ratio scale, March 1973 = 100)

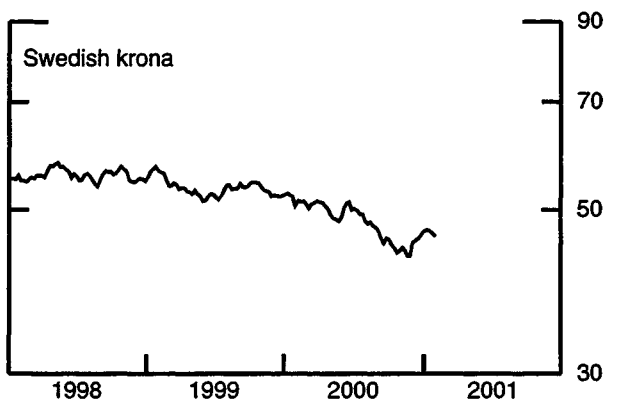
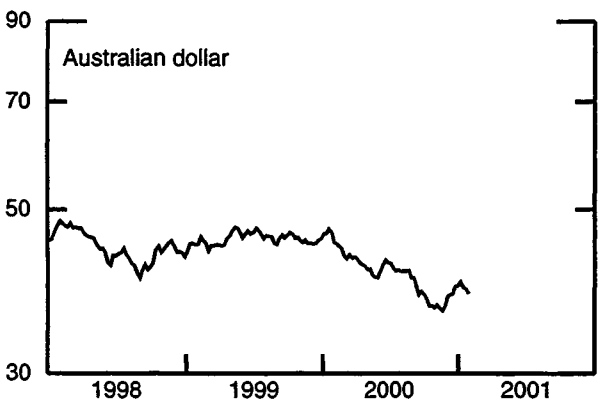
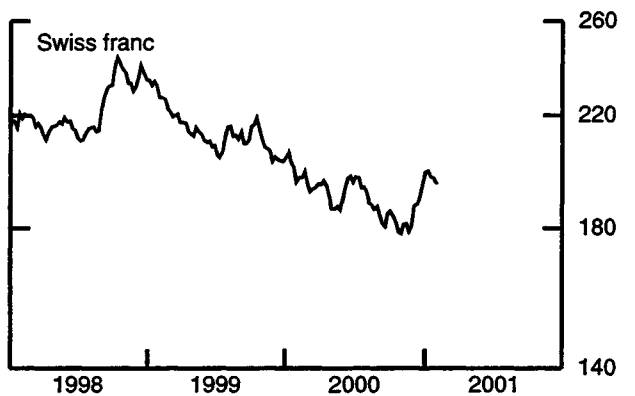
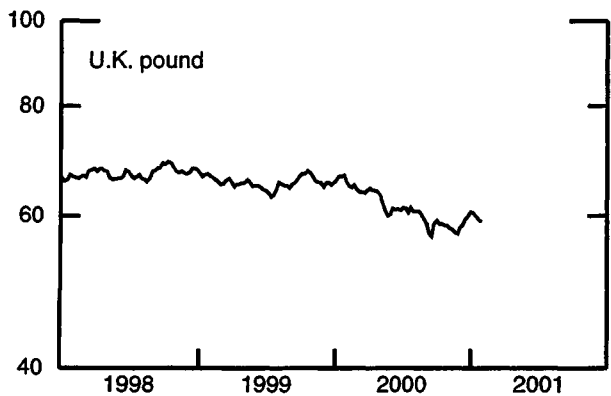
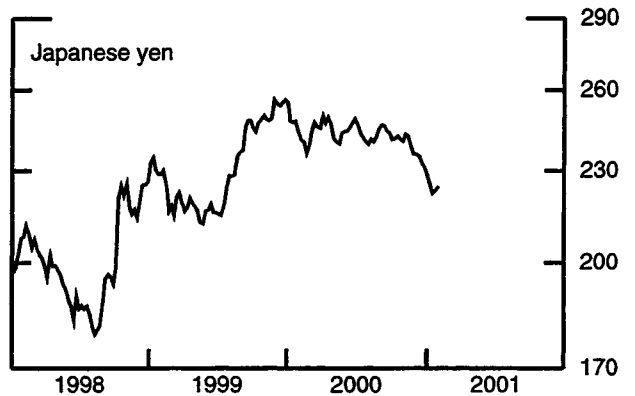
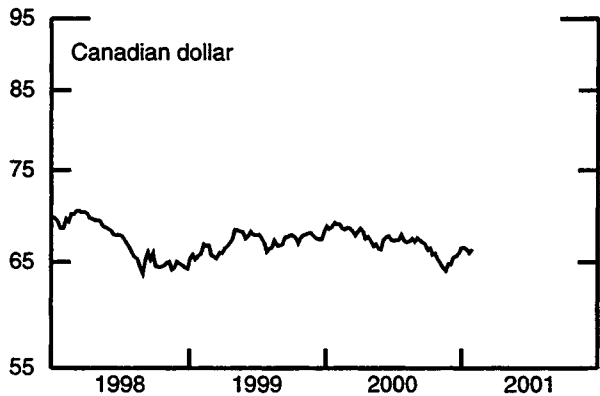
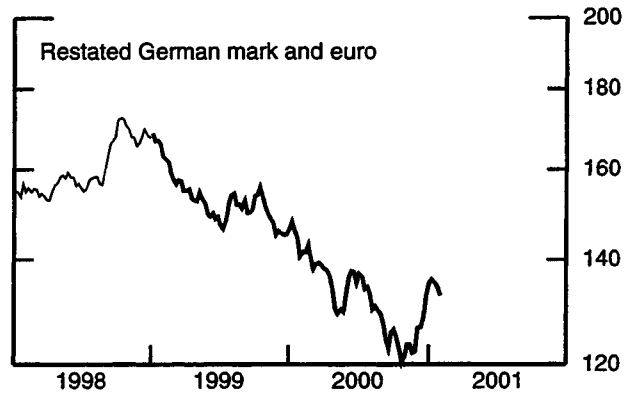
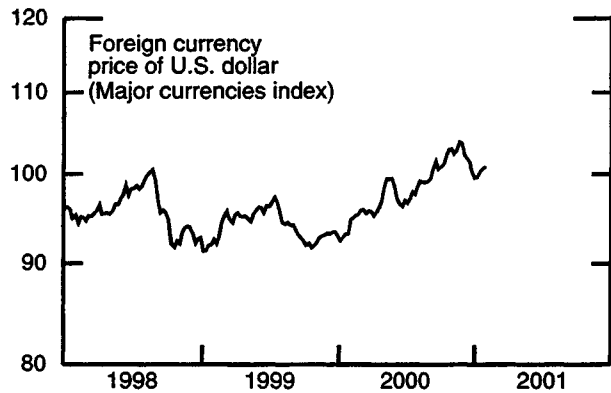


Chart 2

3-Month Forward Exchange Rates

Premium (+) or (-)
(Averages for week ending Wednesday, percent per annum)

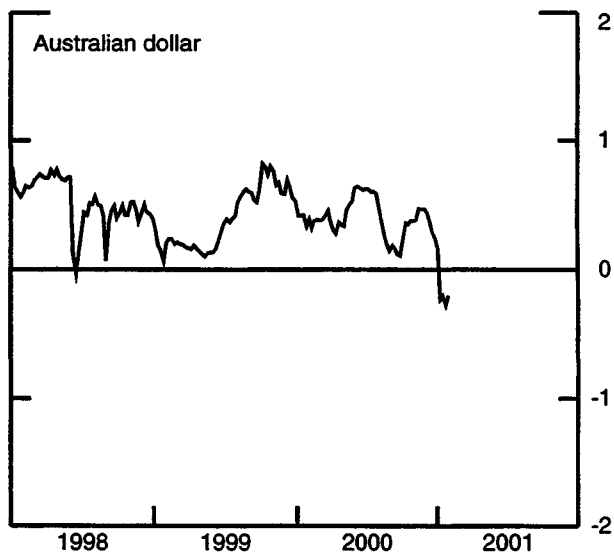
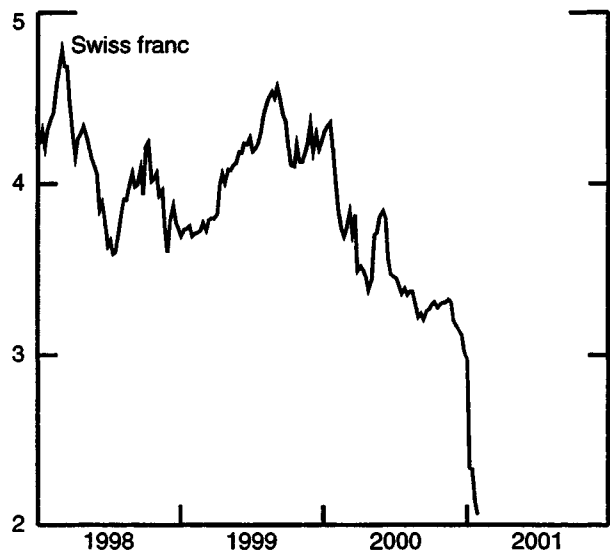
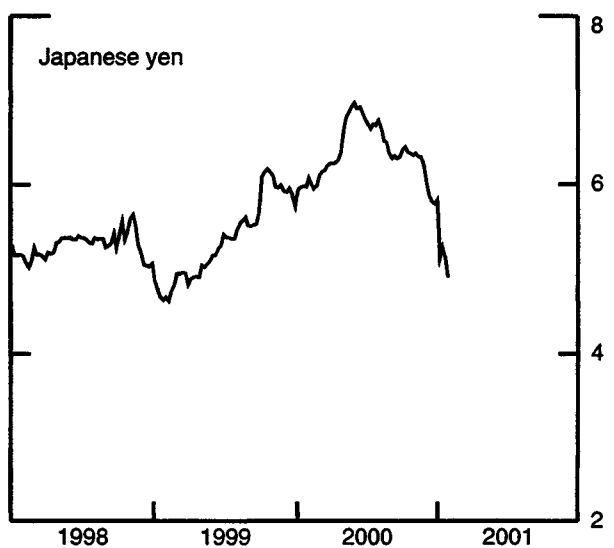
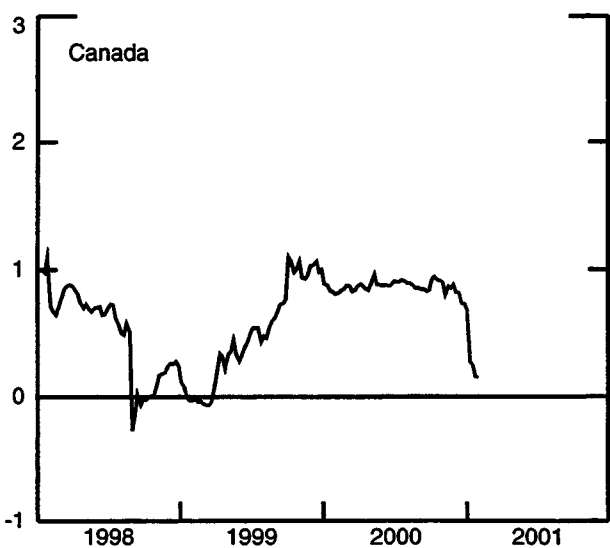
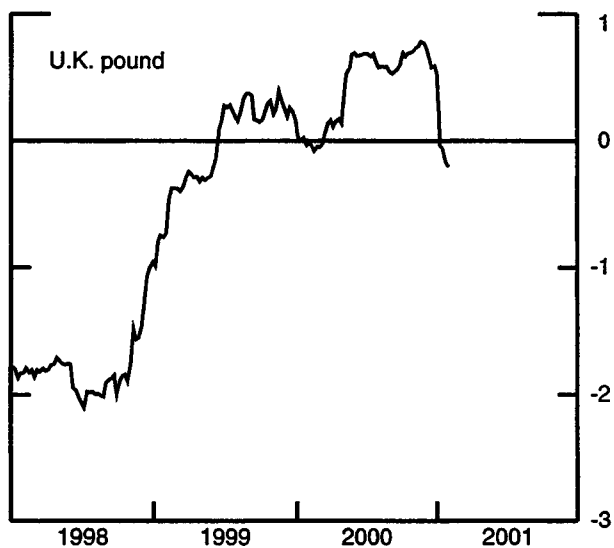


Chart 3

Price of Gold in London
(Averages for week ending Wednesday)

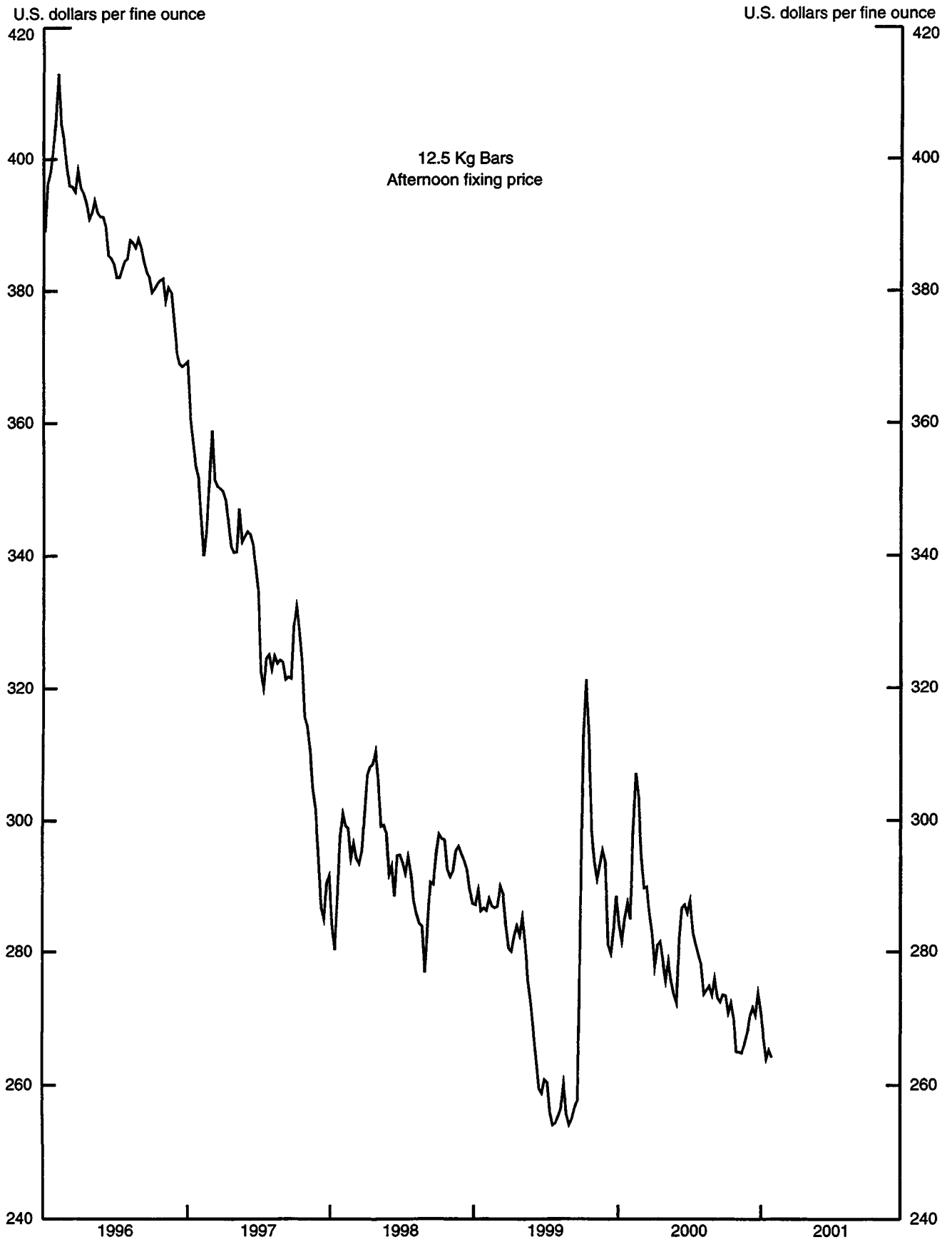
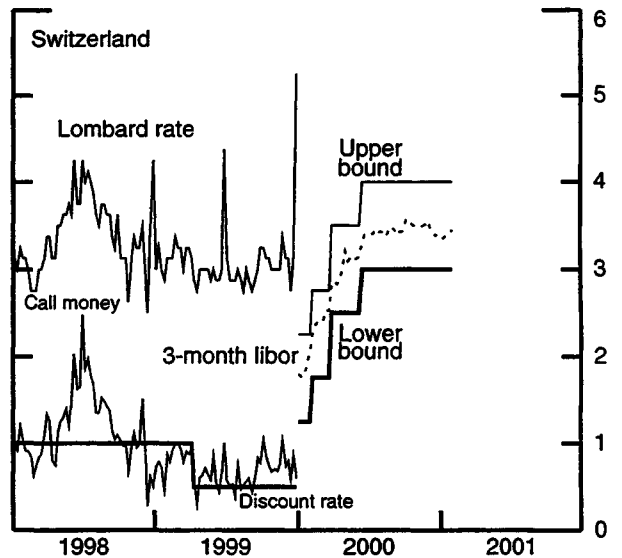
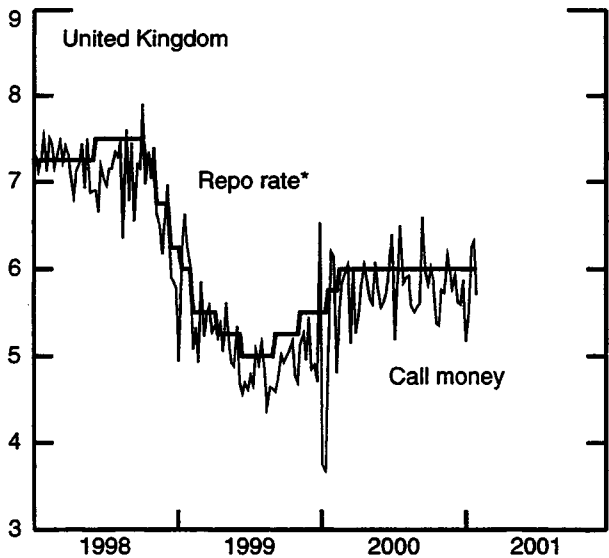
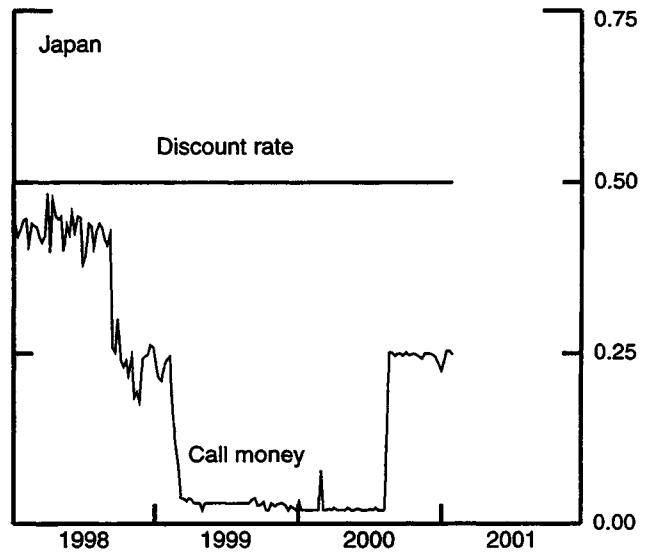
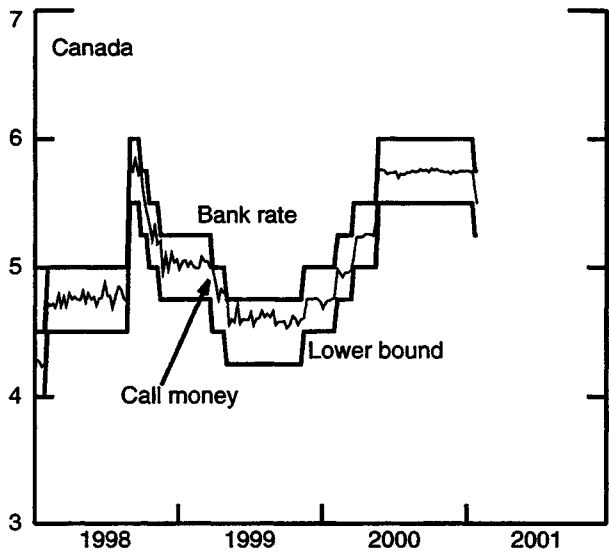
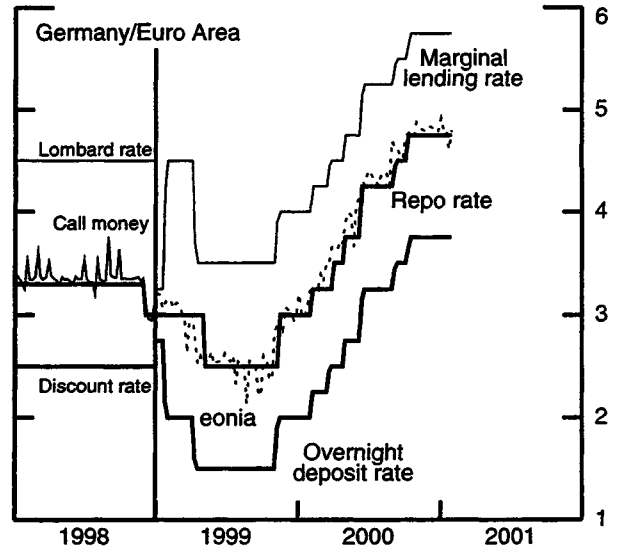
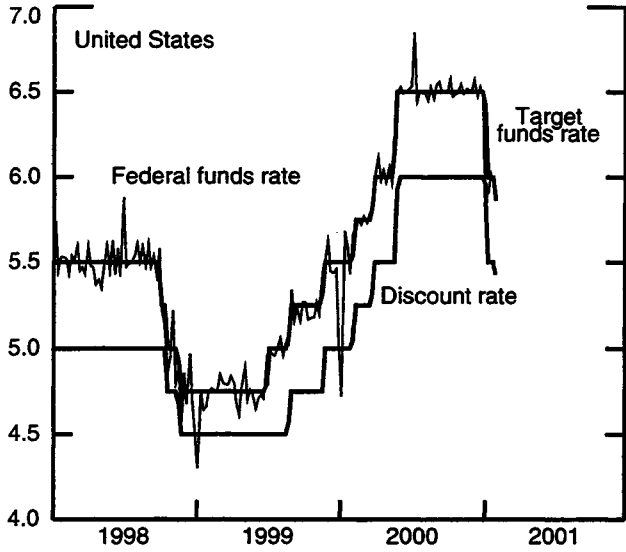


Chart 4

Interbank Funding Rates and Official Interest Rates
 (Averages for week ending Wednesday, percent per annum)



* Money-market dealing rate prior to March 1997.

Chart 5

3-Month Interest Rates

(Averages for week ending Wednesday, percent per annum)

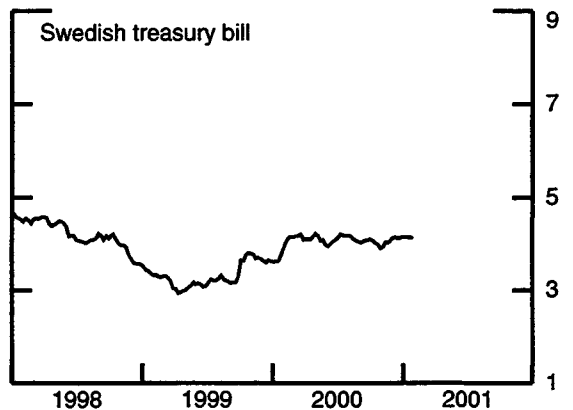
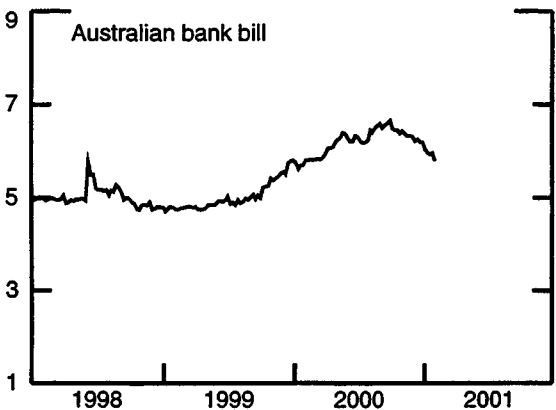
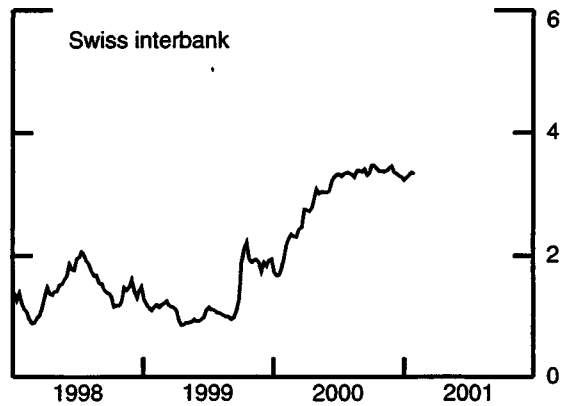
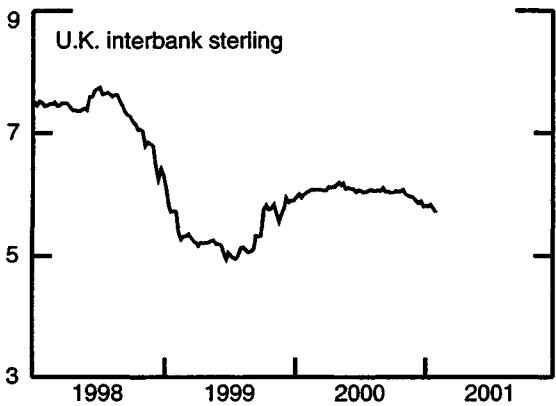
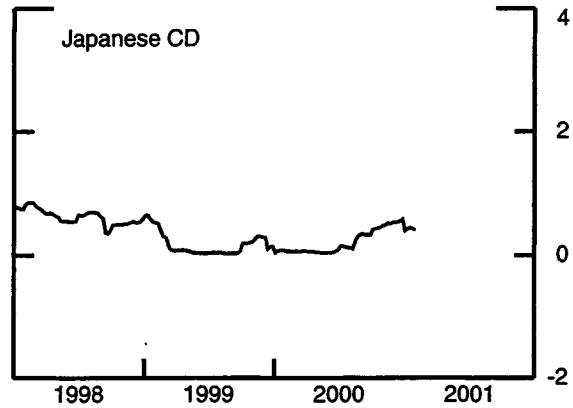
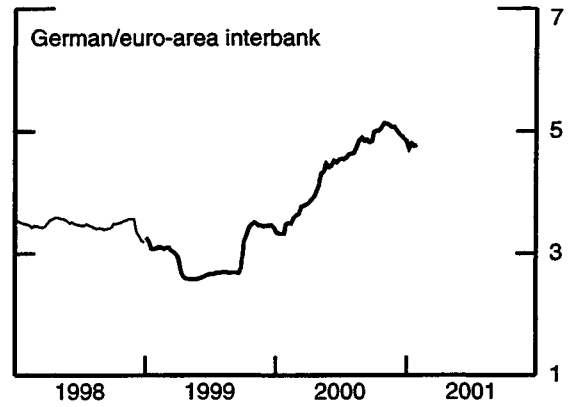
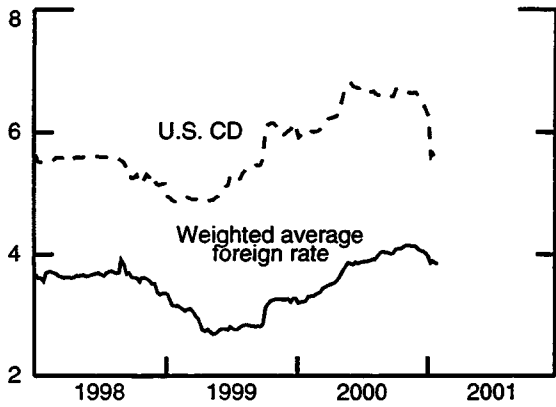


Chart 6

Long-Term Government Bond Yields (Averages for week ending Wednesday, percent per annum)

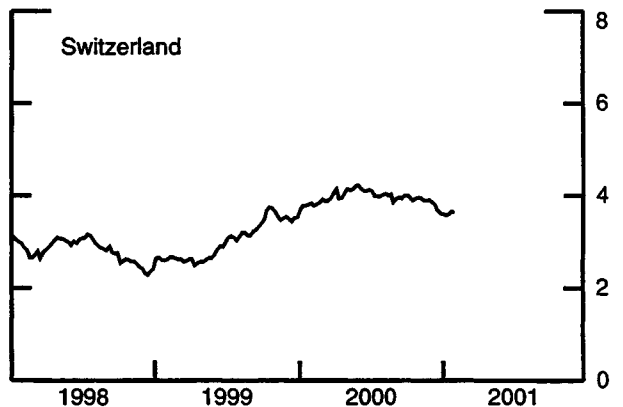
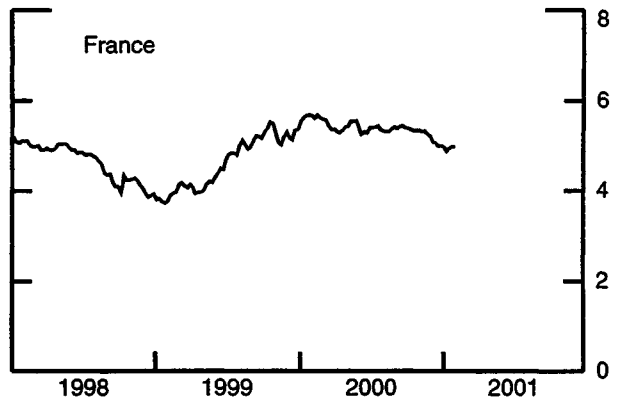
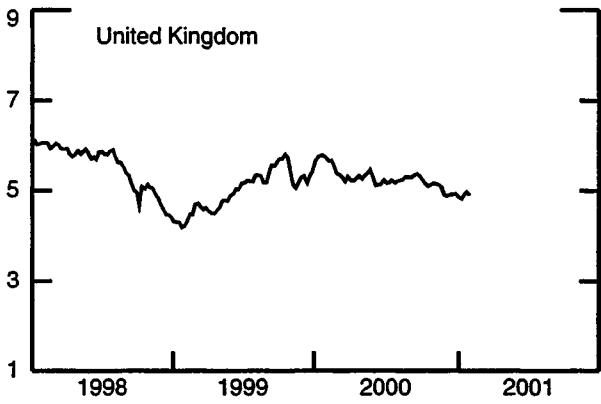
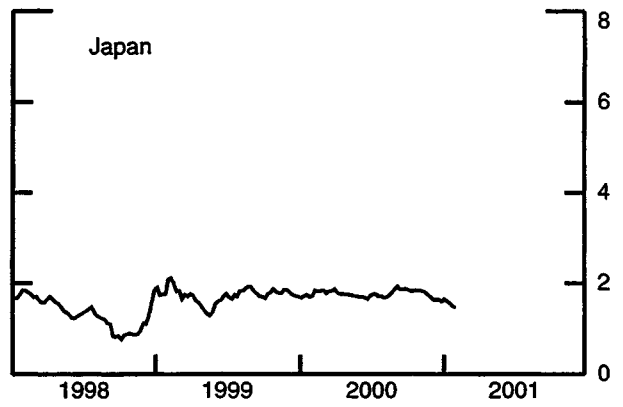
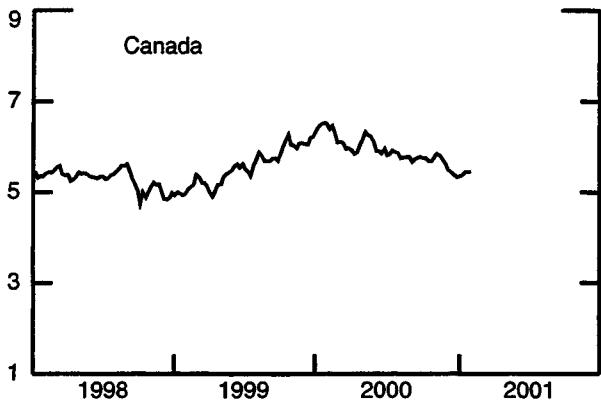
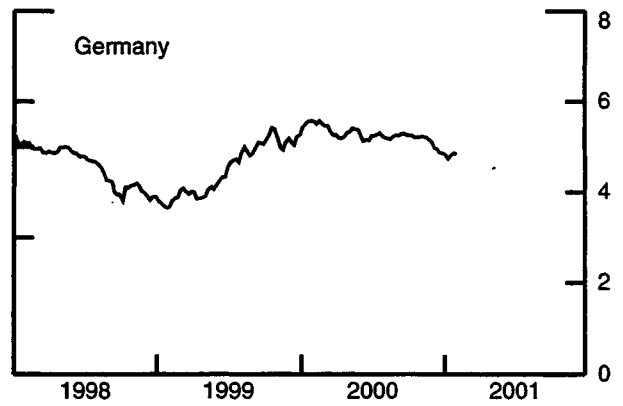
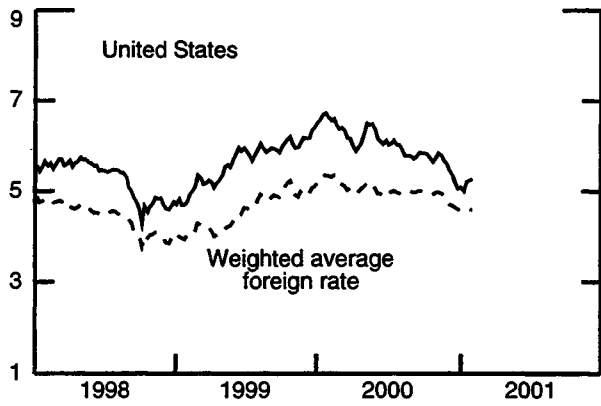
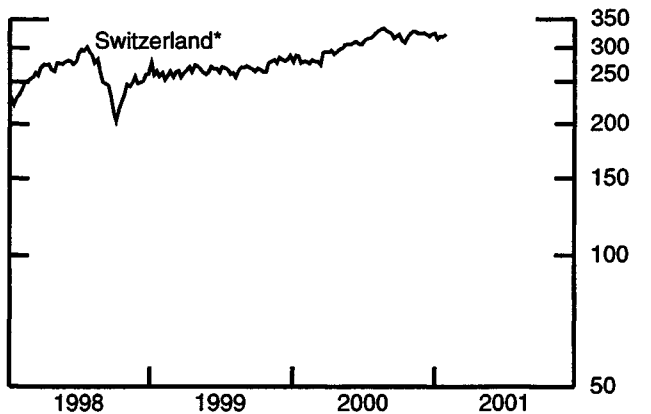
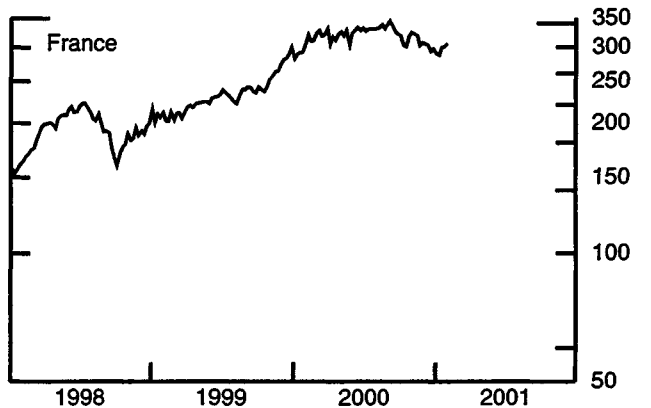
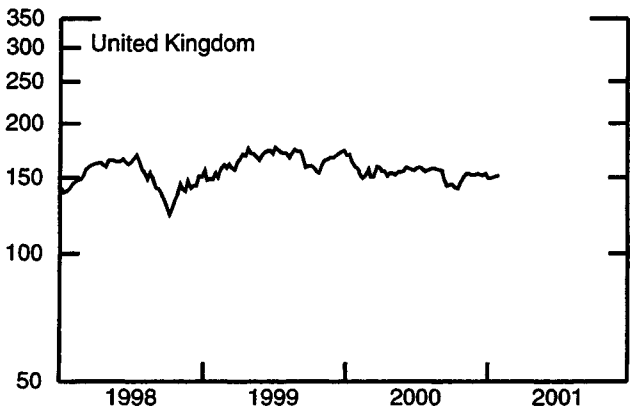
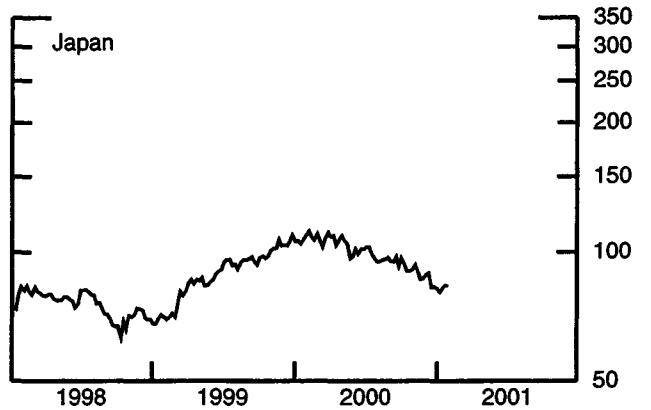
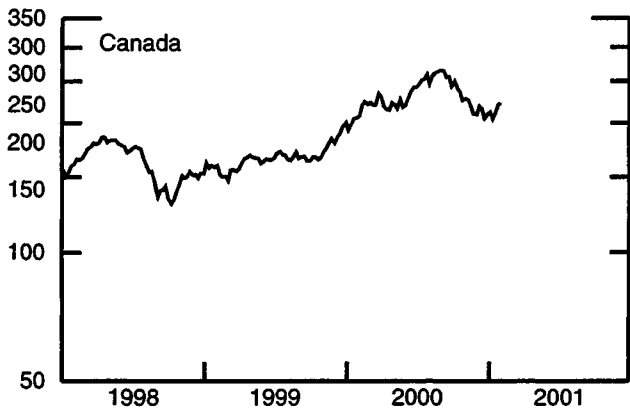
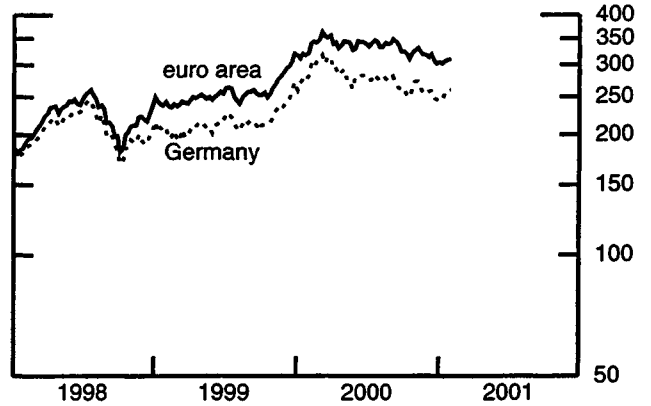
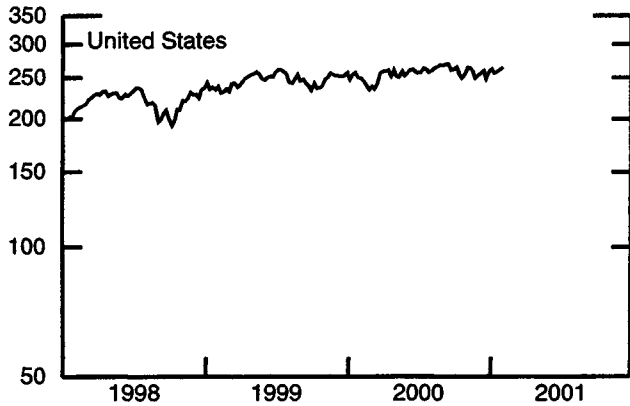


Chart 7

Stock Indexes

(Averages for week ending Wednesday, ratio scale, December 30, 1994 = 100)



*December 29, 1994 = 100

3-Jan-01 10-Jan-01 17-Jan-01 24-Jan-01 31-Jan-01

Chart 1. Nominal Currency Exchange Values

Noon buying rates (U.S. cents, weekly averages)

	3-Jan-01	10-Jan-01	17-Jan-01	24-Jan-01	31-Jan-01
Australian dollar	55.7725	56.4540	55.5375	55.3060	54.5380
Canadian dollar	66.653	66.758	66.551	66.149	66.546
Japanese yen	0.87344	0.86129	0.84936	0.85216	0.85782
Restated German mark and euro	93.96	94.51	94.22	93.66	92.37
Swedish krona	10.5659	10.6141	10.6004	10.5124	10.4087
Swiss franc	61.780	61.974	61.294	61.146	60.548
U.K. pound	149.71	149.40	147.85	146.84	145.99

Indexes, March 1973 base rates = 100

	3-Jan-01	10-Jan-01	17-Jan-01	24-Jan-01	31-Jan-01
Australian dollar	39.47	39.96	39.31	39.14	38.60
Canadian dollar	66.43	66.54	66.33	65.93	66.33
Japanese yen	228.70	225.51	222.39	223.12	224.61
Restated German mark and euro	135.14	135.93	135.51	134.71	132.86
Swedish krona	46.79	47.00	46.94	46.55	46.09
Swiss franc	198.76	199.38	197.19	196.71	194.79
U.K. pound	60.55	60.43	59.80	59.39	59.05

Chart 2. 3-Month Forward Exchange Rates, Premium or Discount

	3-Jan-01	10-Jan-01	17-Jan-01	24-Jan-01	31-Jan-01
Australian dollar	0.17	-0.23	-0.20	-0.28	-0.20
Canadian dollar	0.69	0.27	0.25	0.16	0.15
Euro	1.43	0.90	0.87	0.77	0.68
Japanese yen	5.82	5.14	5.26	5.13	4.91
Swiss franc	2.98	2.33	2.33	2.14	2.06
U.K. pound	0.51	-0.04	-0.06	-0.17	-0.20

Chart 3. Gold Price in London, Afternoon Fixing

	3-Jan-01	10-Jan-01	17-Jan-01	24-Jan-01	31-Jan-01
U.S. dollars per fine ounce	270.90	267.22	263.86	265.26	264.15

Chart 4. Interbank Funding Rates and Official Interest Rates

United States					
Target federal funds rate	6.43	6.00	6.00	6.00	5.86
Effective federal funds	5.88	5.91	6.02	5.96	5.94
Discount rate	5.96	5.50	5.50	5.50	5.43
Canada					
Bank rate	6.00	6.00	6.00	5.75	5.75
Call money	5.75	5.74	5.75	5.62	5.49
Lower bound	5.50	5.50	5.50	5.25	5.25
Euro area					
Marginal lending rate	5.75	5.75	5.75	5.75	5.75
Eonia	4.92	4.79	4.80	4.61	4.79
Repo rate	4.75	4.75	4.75	4.75	4.75
Overnight deposit rate	3.75	3.75	3.75	3.75	3.75
Japan					
Call money	0.23	0.24	0.25	0.25	0.25
Discount rate	0.50	0.50	0.50	0.50	0.50
Switzerland*					
Upper bound	4.00	4.00	4.00	4.00	4.00
Libor rate	3.36	3.35	3.40	3.43	3.44
Lower bound	3.00	3.00	3.00	3.00	3.00
United Kingdom					
Call money	5.17	5.50	6.25	6.33	5.70
Repo rate	6.00	6.00	6.00	6.00	6.00

*In January 2000, the Swiss National Bank began to target the Swiss Franc 3-month LIBOR interest rate, with the aim of keeping this rate inside a range given by an upper and a lower bound.

3-Jan-01 10-Jan-01 17-Jan-01 24-Jan-01 31-Jan-01

Chart 5. 3-Month Interest Rates

	3-Jan-01	10-Jan-01	17-Jan-01	24-Jan-01	31-Jan-01
U.S. 90-day CD's, secondary market	6.27	5.61	5.65	5.54	5.46
Australian bank bill	6.03	5.96	5.93	5.96	5.79
Canadian finance paper	5.73	5.51	5.50	5.46	5.43
Euro-area interbank	4.84	4.72	4.80	4.76	4.77
Japanese CD	0.40	0.43	0.45	0.43	0.41
Swedish treasury bill	4.16	4.14	4.15	4.14	4.13
Swiss interbank	3.23	3.27	3.31	3.35	3.32
U.K. interbank sterling	5.82	5.81	5.83	5.77	5.71
Weighted average foreign interest rate (Canada, euro area, Japan, United Kingdom, Switzerland, Australia, and Sweden)	3.96	3.86	3.89	3.85	3.84

Chart 6. Long Term Government Bellwether Bond Yields
10-year maturity, where available

Canada	5.34	5.38	5.45	5.44	5.45
France	4.98	4.87	4.95	4.99	4.98
Germany	4.81	4.72	4.81	4.85	4.84
Italy	5.23	5.12	5.19	5.23	5.22
Japan	1.65	1.61	1.56	1.49	1.46
Switzerland	3.60	3.56	3.58	3.65	3.65
United Kingdom	4.86	4.82	4.92	4.97	4.91
United States	5.08	5.00	5.21	5.24	5.27
Weighted average foreign interest rate (Canada, euro area, Japan, United Kingdom, Switzerland, Australia, and Sweden)	4.59	4.55	4.60	4.60	4.58

Chart 7. Stock Indexes (Wednesday figures)

Canada	212.12	204.12	210.73	220.86	221.23
France	289.45	287.83	299.30	300.73	305.45
Germany	244.10	244.36	255.05	258.70	260.00
Euro area*	387.71	384.86	390.40	393.11	394.78
Italy	291.59	292.49	304.74	306.42	308.06
Japan	82.33	80.44	82.12	83.64	83.40
Switzerland**	324.64	315.37	319.80	318.40	322.46
United Kingdom	149.27	149.06	149.79	150.89	151.29
United States	262.64	256.37	258.25	261.52	264.46

Indices (in order, rebased to December 30, 1994, **December 29, 1994) are Toronto Composite, SBF250, FAZ Aktien, *Dow Jones EURO stock index, Banca Italiana General, Tokyo SE (Topix), Swiss Performance Index, Financial Times Ordinary, NYSE Composite